The Chicago Daily Tribune.

VOLUME XXXII. CHICAGO, TUESDAY, SEPTEMBER 25, 1877. PRICE FIVE CENTS.

WATCHES, DIAMONDS, JEWELRY, Etc.

AUCTION SALE

OF THE

Elegant Retail Stock

OF

GILES, BRO. & CO.,

266 and 268 Wabash-av.,

Commencing to-day at 10 o'clock, and continuing at 2:30 and 7:30 o'clock p. m.,

FOR TWO WEEKS ONLY.

CLOSING-OUT SALE POSITIVE,

AND

WITHOUT RESERVE.

WM. A. BUTTERS & CO., Auctioneers.

J. H. FRENCH will conduct the sale.

MINERAL WATERS.

APOLLINARIS

NATURAL

MINERAL WATER,

The Queen of Table Waters.

HIGHLY EFFERVESCENT.

DR. LEWIS A. SAYRE. "A delightful beverage."

DR. WILLIAM A. HAMMOND. "Far superior to Vichy, Seltzer, or any other."

DR. ALFRED L. LOOMIS. "Most grateful and refreshing."

DR. R. OGDEN DOREMUS. "Absolutely pure and wholesome; superior to all for daily use; free from all the objections urged against Croton and artificially aerated waters."

PROF. WANKLYN, London, Eng. "Impregnatedonly with its own gas."

DR. E. R. PEASLEE. "Useful and very agreeable."

DR. AUSTIN FLINT, DR. F. N. OTIS. "Healthful, and well suited for Dyspepsia, and cases of acute disease."

DR. JAMES R. WOOD. "Mildly antacid; agrees well with dyspeptics, and where there is a gouty diathesis."

DR. FORDYCE BARKER. "By far the most agreeable, alone or mixed with wine, useful in Catarrhs of Stomach or Bladder, and in Gout."

DR. J. MARION SIMS. "Not only a luxury but a necessity."

To be had of all Wine Merchants, Grocers, Druggists, and Mineral Water Dealers throughout the United States, and wholesale of

FRED'K DE BARY & CO.,

41 & 43 WARREN-ST., NEW YORK.

EDUCATIONAL.

CHICAGO BUSINESS UNIVERSITY

AND

POLYTECHNIC INSTITUTE,

Room 23 Superior Block, 77 Clark-st., opposite Court-House Square, Chicago, Ill.

The next regular term will commence on Monday, Sept. 10, 1877. The business course will embrace Bookkeeping, Penmanship, Commercial Arithmetic, Mercantile Correspondence, Ethics of Business, Commercial Law, and the French and German Languages.

The Scientific Course will embrace Drawing, Architecture, Civil, Mechanical, and Topographical Engineering, the Natural Sciences, the Higher Mathematics, Mechanics, and the French and German Languages.

A situation is guaranteed to every student who shall have taken the regular prescribed course of two years, upon condition of his serving one year in the "CHICAGO BUSINESS HOUSE," where a regular set of books will be placed under his charge and he will be shown how to keep them, thus making him a practical bookkeeper. The books represent real business, and are furnished by the business men of Chicago.

N. B.—A REGULAR NIGHT SCHOOL will be opened for young men who cannot attend during the day. Send for circular. Take the elevator. For further information apply at the college office or address

W. A. MYERS, President.

LAKE FOREST ACADEMY.

The leading Preparatory School of the West. Its graduates in nine different colleges. Presbyterian control.

FALL TERM BEGINS SEPT. 13.

Address ALBERT R. SABIN,
Lake Forest, Ill. Principal.

SHEFFIELD SCIENTIFIC SCHOOL

OF YALE COLLEGE.

Courses in Chemistry, Pure and Applied, in Civil and in Dynamic Engineering, in Agriculture, Botany, Zoology, Mineralogy, and Geology, and in General Scientific Studies, with English, French, and German. Laboratory practice. Shops, etc.

For programme, address Prof. GEORGE J. BRUSH, Executive Officer, New Haven, Conn.

CHICAGO ACADEMY,

No. 11 Eighteenth-st.

English and Classical Day-School, with Primary, Intermediate, and Collegiate Departments. Pupils of both sexes have equal advantages in all. Tuition charged only from date of admission.

H. H. BABCOCK, Principal.

PENNSYLVANIA MILITARY ACADEMY, CHESTER, Pa., opens SEPT. 12th. Location healthful; grounds ample; buildings commodious. Thorough instruction in CIVIL ENGINEERING, the CLASSICS, and ENGLISH. Careful supervision of Cadets. For circulars apply to JEWETT WILCOX, Esq., at the office of the Tremont House, Chicago, or Col. THEO. HYATT, President.

VAN NORMAN INSTITUTE

(Founded 1857), 316 West Fifty-eighth-st., New York (Central Park). Family and Day School for Young Ladies. Special advantages for conversational French and German. Reopening SEPT. 27. Address

Dr. and Madame VAN NORMAN, Principals.

Institute of the Sacred Heart of Mary,

WASHINGTON HEIGHTS, ILL.

Academy and day-school for young ladies. Will reopen Sept. 3, 1877. Board and tuition in two languages, including etc., $125 per annum. Address

SISTER SUPERIOR.

MME. DA SILVA AND MRS. BRADFORD'S (LATE Mrs. Ogden Hoffman's) English, French, and German Boarding and Day-School for young ladies and children, with callisthenics, No. 17 W. 38th-st., N. Y., reopens Sept. 24. Application may be made by letter or personally as above. A separate class for boys under thoroughly competent teachers. Lectures by Prof. B. Waterhouse Hawkins and Dr. Labberton.

GRANVILLE MILITARY COLLEGE, NO. GRANVILLE, N. Y.; one hour from Saratoga; healthiest climate, elegant buildings, steam heat, cheerful home, no temptations, earnest and thorough work for boys fitting for college, science, or business; 28th year. Send for catalogue, with engravings and references, to WALLACE C. WILLCOX, A. M., President.

MAPLEWOOD INSTITUTE FOR YOUNG LADIES, Pittsfield, Mass., offers thorough culture in a very invigorating climate and beautiful location. Terms moderate. Address the REV. C. V. SPEAR, the Principal, for circular.

FAMILY BOARDING-SCHOOL FOR BOYS. FOR particulars address L. HAND, Geneva Lake, Wis.

MORRISTOWN, N. J., BOARDING-SCHOOL FOR boys, 30 miles from New York. Rev. S. N. HOWELL, A. M.

ROCKLAND COLLEGE, NYACK, N. Y. BOTH sexes; $225 per year; no extras. Send for circular.

DEEKSKILL (N. Y.) MILITARY ACADEMY. SEND for illustrated Circular, 40 pages, giving details.

MERCHANT TAILORING.

Business Suits! THE BEST Fancy Cassimeres...$25 Fancy Cassimeres... 30 Fine Eng. Suitings, 35 Fine Eng. Suitings, 40 J. B. HALL & CO., Tailors, 130 Dearborn-st.

GRATES AND MANTELS.

GRATES Plain, Gold and Nickel trimmed, and SLATE MANTELS, PROBASCO & RUMNEY 262 STATE-ST.

AUCTION SALES.

By C. C. THAYER & CO.

On account of owner's removal from the city,

THE ELEGANT

Brown-Stone Residence and Barn

NO. 876 WABASH-AV.

AT AUCTION,

On Tuesday, Sept. 25, at 10 a. m.,

ON THE PREMISES,

Will be sold the very desirable and elegant brown stone residence of J. H. Davey. House three stories with Mansard roof, 25x94 feet, containing fifteen rooms, besides store-room, pantries, bath-room, closets, and cellar, two furnaces and range. The house is as complete in finish and convenience as money could make it.

Sale Without Reserve.

TERMS CASH.

C. C. THAYER & CO.

No. 876 Wabash-av.

MAGNIFICENT

Rosewood and French Walnut Parlor, Dining-Room, and Chamber Furniture,

Moquette, Axminster, and English Body Brussels Carpets.

Elegant Lace Curtains and Lambrequins, handsome British Crystal Chandeliers, elegant Rosewood Mounted, Pier, and Mantel Mirrors. Superb Mirrored Hat-Tree, Bronzes, Statuary, French Clocks, Oil Paintings, and Steel Engravings, Bedding, Kitchen and Laundry Furniture, Bath, Billiard-Table and Fixtures, being the entire contents of the elegant residence of J. H. Davey, Esq.,

AT AUCTION,

Tuesday, Sept. 25, at 10:30 a. m.

N. B.—Sale will commence in the Parlors.

C. C. THAYER & CO.

FINANCIAL.

The National Life-Insurance Co. of U. S. of A.

CAPITAL STOCK FOR SALE.

The Circuit Court of Cook County, Ill., having rejected all proposals submitted for the purchase of the aforesaid Capital Stock and directed the Receiver of the Republic Life-Insurance Co., of Chicago, Ill., to again advertise its sale, the undersigned by virtue of said order hereby invites for thirty days proposals for the purchase in lots of any amount of the whole Capital Stock of the NATIONAL LIFE-INSURANCE CO., OF U. S. OF A., being 10,000 shares at a par value of $100 per share, all owned by the Republic Life-Ins. Co., of Chicago, Ill., whose business being closed up, the sale of this Capital Stock is required. The National Life-Ins. Co. of U. S. of A. has been for many years and is now in successful operation, having about four millions of dollars assets. Information in regard to the nature and value of the assets and business of said Company will be furnished on application to the undersigned to persons interested and desiring information in regard thereto, for the purpose of bidding for said Capital Stock. All proposals to be in sealed envelopes, marked "Proposals for National Life-Ins. Co. Capital Stock," and addressed to the undersigned, to be submitted by him unopened to the Court for its action at the end of the thirty days, or as soon thereafter as practicable.

SAMUEL D. WARD, Receiver,
Republic Life-Ins. Co., 157 La Salle-st.

Chicago, Aug. 30, 1877.

TO INVESTORS.

We offer at 103 and Accrued Interest 7 per cent bearing West Chicago Park Bonds,

DUE 1890.

Interest payable semi-annually.

Total amount outstanding of these bonds, $640,000.

For the prompt payment of principal and interest of these Bonds the credit of the Town of West Chicago, being the largest portion of the City of Chicago, is irrevocably pledged.

We recommend these Bonds as an absolutely safe and well-paying investment.

HENRY GREENEBAUM & CO.

GUARANTEED SPECULATION.

$400 invested by us in 60 days Straddles, have made $3,750. $100 have paid $1,700 in 30 days. We guarantee all 60 day Straddles; money refunded if no profit is made. References given. Correspondence solicited. W. F. HUBBELL & CO.,

Members New York Mining Stock Exchange,
P. O. Box 2613. 46 Broad-st., N. Y.

COUNTY ORDERS

AND

CITY VOUCHERS

Bought at highest rate by

LAZARUS SILVERMAN,
Chamber of Commerce.

MONEY TO LOAN AT 8 PER CENT, FOR 5 years, in sums of $1,000 and over, on farms or business brick blocks in Northern Illinois. E. SANFORD, Morris, Grundy Co., Ill.

OPTICIAN.

MANASSE, OPTICIAN, Tribune Building.

Fine Spectacles suited to all sights on scientific principles. Opera and Field Glasses, Telescopes, Microscopes, Barometers, &c.

SHIRTS.

Gents Who Require Perfect-Fitting Fine Dress Shirts, Would do well to leave their measure for 6 of Keep's Custom Shirts. The very best. No obligation to take any Shirts ordered unless perfectly satisfactory. 175 East Madison-st.

HAIR GOODS.

HAIR! "SARATOGA WAVE." Ladies who experience trouble with unbecoming hair, or hair that won't crimp, should wear one. Found ONLY at MRS. THOMPSON'S, 210 Wabash-av.

JEAN DRAWERS.

Keep's Jean Drawers,

Very best quality, 50c per pair. 175 East Madison-st.

LIQUORS AND CIGARS.

111

FAMILY USE!

New Departure in the Liquor Business.

$1 PER BOTTLE.

10,000 quart bottles of all the following brands of Kentucky Hand-made Sour Mash Whiskeys, crop of '74, and guaranteed four-summer goods:

D. Monarch & Bros.,	Kentucky Club,
M. V. Monarch,	P. Stitzel,
Bon & Lillard,	Wm. H. McBrayer,

At $1 per bottle, or $10 per case of 12 bottles, expressly for Family and Druggists' use; also, Sherries, Ports, and Gins of choicest brands at $1 per bottle.

WE DEFY COMPARISON

Of our goods and prices with other dealers, especially our Brandies, Gins, Wines, Scotch and Irish Whiskeys, English Ales and Stouts, of which we have the largest and finest stock in the West.

NOTE THESE QUOTATIONS.

Bass' Ale (bottled by Burk), per doz., gold	$1.75
Guiness' Stout (bottled by Mo'chan), per doz., gold	1.75
Tennant's India Pale Ale, per doz., gold	1.75
Allsop's Pale Ale, per doz., gold	1.75

Full line of other standard Ales at bottom prices. All standard brands of Champagne for sale at less than offered by any other Chicago merchant.

Also, McMullen's White Label Bass' Ale, for which we are sole Western Agents.

All bottled goods from this establishment bear Lawrence & Martin's trade-mark—"Chicago Rising from its Ashes," and all such are guaranteed.

All goods delivered free of charge.

Cigar Department.

Just received, 500,000 Key West Cigars, new crop, which we are offering cheaper than any other house in Chicago, as follows: Seidenberg, Londres, Conchas, Elegantes, Comme il Faut, Zerlina, and Espanola brands, three for 25 cents; and Opera Bouffe and Regelitas, 5 cents each.

We have just received 100,000 Imported Oscar y Amanda Cigars, and have in stock a full line of Villar y Villar Preciosos, Cubana Reina, Maria Victoria, Flor de Cuba, and other imported Cigars.

LAWRENCE & MARTIN,

111 Madison-st.

SILVERWARE.

GRAND OPENING

AT

N. Matson & Co.'s

State and Monroe-sts.

STERLING SILVER-WARE.
PLATED-WARE, very superior quality, QUADRUPLE PLATE.
DIAMONDS, FINE WATCHES.
FINE FRENCH CLOCKS.
NOVELTIES IN CHAINS.
NECKLACES, LOCKETS.
BRACELETS, and JEWELRY.

We invite inspection of our New Goods, and assure buyers better goods at lower prices than can be found elsewhere.

EXPOSITION BUILDING.

CHICAGO INTER-STATE EXPOSITION.

Complete in all Departments, and the finest representative exhibition of American Industry and Art ever held—equal in quality to the Centennial of '76.

Admission—Adults, 25c; children under 12 years, 15c. Excursion rates on all transportation lines.

A STUDY IN

POTTERY AND PORCELAIN.

The public are reminded that by means of the collection as arranged in successive epochs in the

BRIC-A-BRAC

Room, and the hand-book which accompanies it, a study in the above branches is offered which has never before been possible in this part of the country.

MISCELLANEOUS.

NOTICE.

I, the undersigned, hereby notify all whom it may concern, that I have this day withdrawn as partner from the Garden City Billiard Table Factory.

MAX KIRCHNER.

The firm will be continued by STOLL & CLAUSSEN, 61 and 63 North Dearborn-st.

NOTICE.

All persons indebted to the State Savings Institution are requested to make immediate payment to the undersigned.

L. B. OTIS, Receiver.

Chicago, Sept. 24, 1877.

OLD GOLD,

GOLD DUST, Silver, and Bullion, assayed and bought. Bar, Sheet, and Granulated Fine Gold and Silver for sale. CHICAGO REFINING CO., 156 Fifth-av.

SCALES.

FAIRBANKS' STANDARD SCALES OF ALL KINDS. FAIRBANKS, MORSE & CO. 111 & 113 Lake St., Chicago. Be careful to buy only the Genuine.

SUMMER RESORTS.

GLEN PARK HOTEL, WATKIN'S GLEN, N. Y. Terms, $2 to $3 per day. Appointments A1. Bus free. Send for circular and analysis of water. C. A. FISHER, Proprietor.

CARPETS.

CARPETS

RICH VARIETY.

Field, Leiter & Co.

STATE & WASHINGTON-STS.,

Will offer, in great variety, for the Fall Season!

PERSIAN, TURKEY, and SAXONY

RUGS!

Artistic Designs in

AXMINSTERS, WILTONS, AND BODY BRUSSELS.

Special Patterns in

TAPESTRY BRUSSELS and INGRAINS.

OIL CLOTHS, MATTINGS. CRUMB CLOTHS, RUGS and MATS!

As a special inducement, will offer till closed, a line of "BODY BRUSSELS" at $1.20.

Also Great Bargains! in "TAPESTRY BRUSSELS" and "INGRAINS!"

All who intend buying should not fail to make immediate selections!

OUR GRAND

FALL OPENING!

TAKES PLACE

THURSDAY

OF THIS WEEK.

OYSTERS.

OFFICE OF

C. S. MALTBY,

12 Clark-st., Chicago.

We will Wholesale, until further notice, the CELEBRATED

OLD RELIABLE

BALTIMORE PACKED

BRANDS OF

OYSTERS

At the following prices:

C. S. M., Select.....30c per can.
H. & M., Standard....20c per can.
O. R., Medium.....10c per can.

These brands, under all circumstances, will maintain their long-established reputation, and we guarantee them equal in every respect to any brands sold in this market.

E. P. CHATFIELD, Manager.

PAPER HANGINGS, &c.

CANNOT FAIL.

At the prices we are offering our PAPER HANGINGS and LACE CURTAINS, they must sell.

Our stock of CARPETS, full and of the newest patterns, at prices sure to suit.

CHICAGO CARPET CO.

233 STATE-ST.,

Old Stand of ALLEN, MACKEY & CO.

FIRE INSURANCE.

FIRE INSURANCE

THE AGENCY OF THE

Humboldt Insurance Co.

Has this day been transferred to us. We respectfully ask a continuance of patronage bestowed upon this Company.

ADOLPH LOEB & CO.,
151 LaSalle-st.

Chicago, Sept. 24, 1877.

TO RENT.

FOR RENT.

DESIRABLE OFFICES IN THE

TRIBUNE BUILDING

TO RENT.

Apply to WM. C. DOW,

Room 8 Tribune Building.

CRUSHED.

The Fidelity Savings Bank Succumbs to the Inevitable.

Application Made to Judge Moore for the Appointment of a Receiver.

The Bank Makes No Dissent, and the Lawyers Wrangle Over Candidates.

How the Concern Stood Friday Evening—$1,175,000 to Pay $1,370,000.

Organization of the Bank—Its Early History—The Change of Name.

Some of the Bad Investments Made by the Fidelity.

The Calumet Property, the Railway Construction Company, and the Safety-Vaults.

Propping Up Another Savings Bank—The Hooley Mortgage.

The Course of Events from July until the Suspension Came.

Examination Made of the Bank by an Expert During August.

Formal Transfer of the State Savings to Receiver Otis.

THE FIDELITY.

THE CRISIS COMES.

SUSPENDED BY ORDER OF THE COURT.

The crisis came a little sooner than was expected. That was all. There had been a general idea that some of these fine days some depositor would present himself at the paying-teller's window in the Fidelity Savings Bank, pull out of an inside pocket a well-worn and somewhat dirty expired "notice," shove it in the amiable Teller's face, and demand his ducats. According to this same popular idea, payment thereof would be refused, whereupon the said depositor would proceed in his wrath to hunt up a lawyer, who, with the glittering prospect of a big fee before his eyes, would proceed to draw up an application for a Receiver. But Albert A. and Mary A. Johnson didn't wait until their notices expired. They were not going to verify popular prediction in that way. With a singular disregard for the preconceived notions of the general public in this regard, they resolved to get ahead of everybody else; to take hoary old time by the forelock, as it were; to sound the bank's knell, and be in at the death before anybody else. And they carried out this resolve to their own satisfaction, and to the great delight of their dexterous legal adviser and colaborer. There were rumors on Saturday that somebody was getting the matter in the proper legal shape, and that the application would be made yesterday morning. There have been similar rumors for the past week, but none of them could be traced to any authoritative source, and they came to be regarded as general talk. But the story which was whispered about on the street-corners Saturday took on a more positive form, and, although a reporter sought to run it down and get at the fountain head of truth, as it were, he only brought up in the regions of rumor and speculation, which was just where he started out. Even Mr. Haines himself positively affirmed late Saturday morning that he knew nothing about it, and that he proposed to open his bank yesterday morning and proceed with business as usual. And he was there yesterday morning as early as 9 o'clock, with his clerks and everybody else on deck, prepared, as he says, to go ahead.

SOMETHING OF A CROWD

had gathered even at that early hour, each depositor intent on getting the first place in the line, or as near that as possible. Every last one was waiting for 10 o'clock, when the doors should open and they would file in with an escort of two policemen to take their places at the marble counter and begin another day's run. At 9:30 a minion of the law arrived. He was admitted through the door leading into the safety deposit vaults, and thence made his way back to the bank apartments proper, where he duly informed Mr. Haines and his confreres that he had been deputed by Judge Moore to come over and give notice that a Receiver would be applied for at 10 o'clock, or shortly thereafter. According to all accounts, there were no tears shed, no particular scenes ensued, and the bank people proceeded to draw up the following notice, which one of the boys pasted upon the outside centre door:

NOTICE.

Notice having been served that an injunction and Receiver had been applied for before Judge Moore, of the Superior Court, this morning, this bank will be closed to await the action of the Court.

To say that the depositors, who crowded around the clerk and proceeded to slowly spell out the notice as he put it up, were astonished, surprised, maddened, and disgusted, would only partly express the true state of their feelings as they realized that the crash had come. Men swore and bitterly cursed their fate, while women leaned up against the stone pillars and the iron casements and gave way to tears. It was the same sad picture which has been witnessed of late in front of the State Savings Institution and Sidney Myers' gorgeous but unproductive bee-hive, but with this exception: nobody had run away, nobody had stolen anything, and the "bust" was occasioned not by any dishonesty of the head of the banks, but by the fearful shrinkage of values, by the errors in judgment which led to bad investments, and by the daily exhaustion of the bank's financial energies through the agency of a long-continued, steady run, precipitated and kept up by the failure of other institutions of a like character. Naturally, then, the feeling towards Mr. Haines was not unfriendly. His depositors still had faith in his honesty, and were even disposed to look with

SOMETHING LIKE HOPEFULNESS

on the future, which, they believed, would see them with the greater portion, if not all, of their money back in their own hands. During the day the crowds came and went, and, although there was much of regret and not a little of disgust at the turn things had taken, there was no talk of lamp-posts, no inquiries as to the present price of rope, but a feeling which settled down into a general idea that it was a case of honest failure, and that was all you could make of it.

Mr. Haines, immediately on receiving the notice, went over to see Mr. J. N. Jewell, the bank's attorney, and arranged with him to represent the bank in the court proceedings.

IN THE COURT.

ENTER THE COUNSEL.

At 10 o'clock yesterday morning Mr. Wirt Dexter and Mr. I. N. Jewett walked into Judge Moore's court-room. The former had a document under his arm; the latter was apparently interested in what was about to take place. No intimation had been given of such a thing, and when Mr. Dexter stated that he wished to file a bill for an injunction against and the appointment of a Receiver for the Fidelity Savings Bank, the half-dozen attorneys present were taken by surprise. Shortly after the arrival of the two attorneys others of the profession dropped in, heated up, as if they had been running, and in less than twenty minutes there were twenty lawyers in the room ready with suggestions for his Honor. While a dozen of them had in preparation bills similar to that gotten up by Mr. Dexter, they had no knowledge of his bill, having received information that one was to be filed from the notice posted on the door of the bank, and to preserve the rights of their clients they rushed over to Judge Moore's to have their say in the appointment of a Receiver.

The complainants in the bill are Albert A. and Mary A. Johnson, and they sue as well for themselves as for all the other depositors. They set out that the bank has been doing business in the city for many years, and as such has acted as a trustee for all its depositors. The officers are also trustees, and as such bound to exercise due care and diligence in the safe keeping and due return of all deposits, and prevent any waste and misapplication of the funds. Albert A. Johnson has $3,000 safely locked up in the bank, and Mary A. Johnson admits she has $3,086.54 in the same place. They have both made demand on the bank for their money, but have not been able to get more than $5 on their claims. It is claimed that the total amount of the deposits has reached the sum of $1,500,000; that during the past sixty days the bank has paid out about $700,000; and that it has long since exhausted its cash assets, and has been converting its securities at ruinous sacrifice. The demands of the depositors are large and still increasing, so that if the bank continue in the business more securities must be sacrificed. It is, as is charged, insolvent, owing to the mismanagement of its assets by the officers, and if the officers are allowed to further convert its securities the proceeds will be inequitably distributed, and some depositors will get far more than their share, while others will get less. Complainants, therefore, ask for the appointment of a Receiver, and for an injunction to restrain the officers and stockholders from further interference with the bank's assets.

THE BANKERS TALK.

After the bill had been filed, and an order entered for a preliminary injunction,

Mr. Jewett, who represented the bank, admitted the sufficiency of the cause and consented to the appointment of a Receiver, saying it was the best thing, on the whole, that could be done. The officers of the bank had done all they could,—the best they could,—and probably, if allowed to go on, would come out all right; but, upon looking the ground over, he had advised them that they might as well let a Receiver be appointed. At the request of the bank, he suggested the name of E. P. Derickson.

Mr. Dexter mentioned the name of Abijah Keith as the proper person.

E. W. Evans, who appeared for himself and other depositors, said the application was a complete surprise to him. He was opposed to the appointment of a man named by the bank. The suddenness of the movement indicated a "ring" to his mind. There should be no haste. Caution was essential.

Mr. McGregor favored R. C. Larned.

At this juncture some one said something about bond, and Mr. Moran stated that it should be so large as to satisfy the people that it was ample, so that even a man ignorant of business would look upon it as sufficient. As to a Receiver, he understood that the appointment was discretionary with the Court, and the nomination of one man by certain parties was not detrimental to others who might be mentioned. His preference was for Mr. R. B. Mason, ex-Mayor, who was widely known, and was just the man the depositors would desire.

Col. Shirley was sorry to hear insinuations against the bank because it had suggested a Receiver. It was a matter of indifference who nominated a man. All that was wanted was one who would be satisfactory to all the parties concerned. The question of appointment demanded time for consideration. He did not believe in allowing the depositors alone to select a Receiver. They were as liable as others to choose a poor man. Though unacquainted with Mr. Derickson, he did not think there was any "ring." For all he knew, Mr. Derickson might be as good as any one else.

Judge E. A. Otis nominated Dr. V. A. Turpin.

Mr. Evans said he had been outrageously deceived. Only last Saturday he had been advised that the bank had money enough to carry it through until December. He had been a friend of the bank, and

CONTINUALLY RESTRAINED HIS CLIENTS

from making it trouble. He would not trust Gabriel if he had anything to do with a savings institution. How the bank could come in now and acknowledge its insolvency was beyond his comprehension. This was no time to appoint a Receiver. The depositors had been taken by surprise. He wanted the matter postponed until Wednesday that he might post himself and consult with his clients. Above all things he desired justice to be done the creditors, and if there was an honest dollar in Chicago to be gotten hold of he wished a man upon whose name there was no stain to distribute the money.

Mr. R. A. Childs had no objection to any of the gentlemen named, but he wanted a Receiver appointed immediately.

Mr. A. C. Story wished to defer the matter for two days.

Col. Shirley thought the selection could be made in the afternoon, and peace and harmony maintained among the depositors. He spoke of the hard times, and the financial juggernaut which was crushing victims under its wheels.

Mr. Gardner was opposed to delay, as the depositors might be dissatisfied. He indorsed Mr. Mason, who, he said, was wholly disinterested and perfectly competent.

Gen. Eldridge did not think a delay of twenty-four hours would complicate matters so that they could not be unraveled by the Court. An appointment to-morrow (Tuesday) would suit him.

Mr. Goudy said if any difficulty arose in the mind of the Court as to who should be appointed it would be well to defer. The attorneys would never agree on any one. While he entertained the highest regard for Mr. Mason, he thought him too old to perform the arduous duties of Receiver in this case.

Mr. Evans could see no reason for the appointment of a Receiver at once. Let an injunction issue, said he, and close up the bank, and send it into the infernal regions. He wanted time to find out the most acceptable man.

Mr. N. B. Judah did not desire to see undue haste used in the appointment. As to the bond, it should be quite large.

Mr. Dexter said he should be sorry to advocate any undue haste, nor did he intend to. He thought a reasonable time should be given, but the situation

SUGGESTED PROMPT ACTION.

It was in the interest of all depositors that immediate action be taken. He represented the same interests as the other attorneys. Men of unimpeachable integrity had been mentioned. The bond was not the most important thing. All in the profession knew how little relief could be got from bondsmen where the duties had been improperly performed. What was needed was a man of activity and integrity. If was not true, as had been stated, that integrity had failed—was at a low ebb in this country. A large bond was no particular protection. A reasonable bond was sufficient, with the best service at the disposal of the community.

The Court asked how large he thought it ought to be.

Mr. Dexter replied that $500,000 would be abundant. He understood there was $1,000,000 in the bank, but he supposed that sum would not be realized from the assets. The ready money was substantially gone. A Receiver was needed who would dispose of the securities with discretion.

Mr. Evans inquired why the bank should not be stopped for a day by an injunction.

Mr. Dexter answered that a Receiver was wanted there in order to know that what was done was done in the interest of all the depositors. There was no necessity for delay. They knew the situation,—painfully knew it, and the creditors would feel it during the winter and for months to come. There should be a Receiver at once.

Mr. Evans suggested that the injunction run for Tuesday and the Receiver be selected Wednesday.

Mr. Merriam thought the injunction would be a great inconvenience without the Receiver were appointed at the same time. There was a very large amount of money on special deposit in the vaults, and he supposed the bank and the deposit-vaults were connected. Hence, if the injunction alone were issued there would be no one to handle the assets and to enable special depositors to get their funds, etc.

Gen. Stiles hoped the gentleman did not suppose that the special deposits were a part of the assets of the bank.

Mr. Merriam said "No," but they were controlled by the bank officers, and they could not be got at.

Mr. Jewett—Not necessarily.

Gen. Stiles said if his watch was there he could go and get it, and the Court would not interfere with him. The recommendation of Mr. Moran accorded with his views. No man could be chosen Receiver who would be more generally acceptable than Mr. Mason.

Mr. Plummer remarked that, in order to administer the assets, the Receiver should be a thorough, active business man. He knew of no one better qualified than Dr. Turpin. He understood that certain things had been done at the bank which were not strictly straight, and a Receiver should be put in charge of its affairs without delay.

Mr. Jewett said he had the misfortune to represent an unfashionable, if not a disagreeable, client,—one that people probably would be disposed to censure severely; but he thought he (the speaker) had been long enough in the city, and was well enough known, at least by his professional brethren, to be able to say that, so far as he had had to do, or might have to do, with advising the officers of the bank, he would counsel neither waste nor the improper management of the bank's affairs. As soon as he had received notice that the application would be made he had told the officers of the bank to close the doors, because, if the injunction was granted, it would relate back to the date of the notice, and they could do nothing. It was true that there were a large number of depositors who would be anxious about their money. It was proper, therefore, for him to state that, as he understood it, there had been no squandering, no misappropriation, no stealing,—nothing perhaps more serious than misfortune in the management of the bank. There was money on hand at this time, and when Mr. Evans said that he was told by the officers of the bank that they would run on and continue to pay out money till November, he stated what had been said to him (Jewett), and what he (the speaker) believed to be the fact. But that would not answer the purpose. The few thousand dollars that could be doled out to the crowd over the counters for sixty days amounted to but little, and he had advised that it was better for the bank to suspend while it had funds and assets which could be converted into money and distributed among the creditors pro rata than to go on a few days, and finally be compelled to stop, as it would be inevitably, as every bank in the city would be compelled to if all the money in it was drawn out in a single day or a week. The condition of the bank was this: It had received money and loaned it out. It must do that, or loan it in such a way that it cannot be converted into cash at any time at the option of the depositors.

A LARGE AMOUNT HAD BEEN PAID OUT.

Perhaps it would have been better to have stopped weeks ago, but there was always hope in the mind of man; and the officers of the Fidelity hoped and hoped, and expected for a long time that the run would cease, and that they would be able to go on with the ordinary amount of money which they had, and which they always kept ready for depositors, until the disturbance was over and things became quiet. There was a large amount of assets—of good assets; and while the bank deemed it advisable, and he also as the attorney, that it should now stop, and a Receiver be appointed, and its affairs wound up by the Court, he did not mean to be understood that the depositors were not going to get a very large proportion of their money. They could not get it in a day, or a week, but he believed that a large portion of it would be realized, if times changed, and the property and assets of the bank were safely converted for the benefit of all the parties in interest. If too much haste were not used, and judgment were exercised in the disposition of the assets, a very large proportion, if not the whole, of the deposits would ultimately be paid. It seemed to him, therefore, that everybody ought to be conserving this view of the situation so far as practicable to allay the excitement which might grow out of the fact, if it was a fact, or the assertion of the fact, that there was nothing in the bank with which to pay. As to the appointment of a Receiver at once, he would not press it either way. He was not in any position to do it, representing the party for whom the Receiver was to be appointed. He had suggested Mr. Derickson, and would say that he had no connection with the bank, directly or indirectly. He had named him on account of his fitness. Whoever went to the bank as Receiver ought to go as soon as he conveniently can, since it was doing nothing, and he could safely say the officers would give up everything.

Judge Van Buren concurred in the application of Mr. Evans for time. There was no necessity for unseemly haste. The officers of the bank would take care of the assets. His preference for Receiver was Dr. Turpin. A day or two ought to be granted. It looked bad to hurry on the matter, as it was not usual. The parties should be given an opportunity to look around and find the most acceptable man.

THE COURT REPLIED

that he was personally acquainted with nearly all the gentlemen whose names had been mentioned, and he was quite well satisfied that any one of them would attend to the affairs of the bank fairly and squarely, and for the best interests of all concerned. He thought counsel owed it to themselves, to the community, and to their clients to not do or say anything calculated to create the least public excitement, and he was satisfied that they would do all they could to allay any such excitement. He had not made up his mind as to which of these five gentlemen named he would appoint, and was not ready to do it in a few minutes; although if it were absolutely necessary he could go to work and make the appointment. A few hours' delay would, however, be far preferable. If some man could go into the bank as Receiver who would have the support, and whose appointment would have the approval, of all concerned, he could have a much easier time in closing up its affairs, and could do very much better for the depositors, than if there was any feeling of prejudice, any hostility, towards him. Under the circumstances, the Court felt disposed to afford a little opportunity for consultation among the lawyers for the purpose of seeing if they could not agree upon one man. But in this connection he would like to have it understood that he did not suggest the calling of a town-meeting. He did not think that was the proper way to get the name of a proper man to take the Receivership of such an institution as this. The depositors did not know as much about this question as the lawyers. In fact, the reason the depositors had employed the lawyers was because the latter knew more about the matter than they did. In making an order for the appointment of a Receiver he should insert a clause which he had found very useful in such cases, the effect of which was to require the Receiver to make a report of all the assets at the very earliest possible day, so that all concerned might know what they had to realize upon. The several attorneys' clients had left the matter of selecting a man to those attorneys, and upon them devolved the duty of agreeing upon one name if possible. He would therefore suggest that counsel meet and consult over the matter and see if they could not agree upon a man in whom they would all have confidence, and with one everybody interested would be perfectly satisfied. He made this suggestion simply because he thought it would be for the good and for the

BENEFIT OF ALL CONCERNED.

Could not such a consultation be held so that the appointment might be made by 2 o'clock?

Mr. Dexter did not believe the plan was feasible. Each attorney had confidence in all the gentlemen named, but it was simply a question of personal preference, and it would be difficult to secure an agreement on any one name.

The Court suggested that it would be for the best interests of everybody concerned if counsel surrendered personal prejudices.

Mr. Dexter said they had tried to do that, and he wished he could say there was a fair prospect of success. Personally he was not very well acquainted with Mr. Keith, but in speaking with the merchants the foremost of them had recommended him for the positions. Each attorney had special knowledge of the claims of the man he had named, and was averse to surrendering in favor of gentlemen whom he did not know. It was like all questions of honest choice and honest differences of opinion. The Court should choose between them. The gentlemen named were all good men, and he thought after all that had been said about their various merits, the Court had been sufficiently informed to come to a conclusion that would satisfy everybody. Still, he had as high an opinion of a meeting of the lawyers as anybody in the world, and should be very

happy to meet his professional brethren upon this or any other proposition. If a postponement were had until 3 o'clock, he thought perhaps something might be done.

Col. Evans asked for time to suggest names. Of those already suggested that of Mr. Keith was in his opinion the best, but he would like to have something to say about this matter himself.

Mr. Dexter remarked that the Court favored a consultation, and if the matter were postponed until 3 o'clock Col. Evans would have an opportunity for nominating.

Col. Evans said he had been a friend of the bank all through, and if anything could affect the chances of the depositors in the future it was the appointment of a Receiver. It was all-important that such appointment be a good one. There was no question but that the Court would act fairly, but the choice of a Receiver was apt to be misinterpreted by the depositors. He did not ask any delay except as a matter of justice. As to meeting and agreeing with the Bar, he was as ready to do that as anybody. He was not fishing for this or for that man for Receiver with the idea of being his lawyer, for he hadn't any chance there and didn't want any. But the public wouldn't stand this appointment except at the expense of the bank. He would like until afternoon or this morning, so that the depositors might have a voice in the matter. Not one in a thousand of these depositors knew of this application, while in the cases of the other banks they had known of it weeks before. Here was an application sprung upon the Court without a minute's warning, names had been suggested by the attorneys in interest, and a Receiver was to be appointed instantaneously. This would not, suit the public. They must have a voice in this matter. He did not make these remarks in a spirit of criticism or censure upon counsel, but he would say that the voice of the Directors and the depositors ought to be heard in some shape or form.

Mr. Dexter thought, with the Court, that an agreement among counsel, if it were possible, was of the highest importance. Whoever was appointed, he should be very sorry if all the counsel did not acquiesce in that appointment and support the appointee. He wanted the gentlemen to be reasonable and take into account the necessities of the situation. If what has been said was true, the sooner a Receiver was appointed the better.

Col. Evans said that all he asked was an injunction to stop interference with the Directors of the bank. Aside from that he would take Mr. Jewett's statement and trust the money in his hands.

Mr. Jewett, in some astonishment, repeated Col. Evans' last words, and that gentleman explained by saying he would be perfectly content to have it put in Mr. Jewett's hands.

Mr. Elliott Anthony represented a number of these depositors, some of whom were the most unfortunate cases ever called to his attention. One man had deposited in these banks all the money he had earned in twenty-five years—some of it in the State, some in Myers' bank, and $1,700 in the Fidelity. Of course the depositors ought to know all that happened in this matter of appointing a Receiver. He had just come in, and had heard the names of various persons suggested. He was personally acquainted with most of them, but especially with Mr. Keith, whom he knew to be a first-class business man. For his part, representing a large number of depositors, he would be perfectly satisfied with Mr. Keith's appointment.

HE WAS A GOOD BUSINESS MAN,

who would walk right through this thing, and have no vexatious delays. He would not say anything against the other gentlemen, who were all good men, and who might be even better qualified for the place.

The Court remarked that he did not see why all these inquiries could not be made before 3 o'clock as well as they could between now and next week.

Mr. Moran spoke in favor of Mr. Mason, whom he likened, in this connection to Long John, who had been called upon to represent the depositors in the State Savings Institution. The other gentlemen were no doubt equally capable, but it was clear in these times of bank failures that depositors sought well-known, representative men to guard their interests. Mr. Mason was such a man, and a respected citizen known to all classes of the community. Many of the depositors were poor; many of them lived in the region of Bridgeport; had known Mr. Mason for years, and his name would be favored not only by them, but by all other classes of citizens. At all events, Mr. Moran was not in favor of delaying the appointment beyond 3 o'clock in the afternoon or 10 o'clock this morning.

An attorney present thought he spoke for all the lawyers when he said they would all acquiesce in the decision of the Court, and would give the Receiver their hearty co-operation and support.

Col. Shirley said this news would go out to the thousands of people who had money in the bank, and there would probably be more excitement over its suspension than over the failure of either the State Savings or the M., F. & M. In order to calm matters down, he thought the appointment of a Receiver ought certainly to be delayed no longer than 3 o'clock.

The Court said he wanted to know exactly what he was doing, and he had made the suggestion to postpone until 3 o'clock, and let the attorneys consult upon the matter, because he wanted to have the Receiver, whoever he might be, have the support of all the parties interested. As far as any undue excitement was concerned, he thought the attorneys would see that there was nothing of that kind. If the attorneys could not agree by 3 o'clock, he would try to name a Receiver himself.

The matter was accordingly deferred, and the attorneys went forth to consult and, if possible, compromise upon a candidate.

IN THE AFTERNOON.

Very naturally, the court-room was crowded in the afternoon upon the further consideration of the subject of the appointment of a Receiver. The usual throng filled the chairs, the aisles, the doorway, and made seats out of the tables. About 75 or 100 were depositors or spectators, and the rest attorneys representing depositors. The attorneys represented by actual count nearly $300,000 of claims, and all but $40,000 worth of claims were in favor of the appointment of a Receiver. Mr. Evans, representing $10,287, of which $287 was his own money, and A. S. Trude, representing $32,000, were the only ones opposing the motion.

Mr. Evans was the first one to address the Court, and he read the bill in order to pick it to pieces and show that the averments were insufficient. He desired time to amend it. He denied that the bank was insolvent, that the assets had been mismanaged or squandered, and asserted that he could bring two-thirds of the depositors in money to make the same denials. When the moneys were deposited, they were deposited under the charter of the bank, and the officers had the right to loan the funds and to fix the conditions of payment to depositors, that sixty days' notice must be given in order that they might be prepared with money to meet demands. It was alleged "upon information and belief" that the cash assets were exhausted. Courts always refused to grant an injunction upon "information and belief" where the facts were vital to the injunction. That was elementary. "Sacrifices are being made." Not many depositors would believe any such statement. "Had mismanaged, misapplied, and wasted the assets." That was the only element upon which a Receiver could be appointed, but he submitted, in the name of all the depositors, that that should be before the Court in some way as an admitted fact in writing or verbally. The bill charged no act of mismanagement. The injunction was wanted because counsel for the bank admitted that it was "insolvent." Should the bank have the privilege of making that admission and applying for a Receiver? There might not be property on hand, but the bank was not insolvent. The assets were there—assets which the depositors knew their money would go into when they put it in the bank. The Directors and stockholders should be

MADE PARTIES DEFENDANT,

and should come in and answer this bill and not waive answer. He wished the privilege of joining them in the bill. If Mr. Haines admitted that he had mismanaged, misapplied, wasted, and squandered the assets, he wanted to know it. He protested against the appointment of a Receiver, asking the Court to protect him and his client. If the officers admitted mismanagement and misapplication of the money, he would be the last man to oppose the appointment of a Receiver. A large majority of the depositors did not want proceedings commenced. This movement was like that of a goose jumping on a June-bug. Time should be given to see if it was necessary to have a Receiver. The Fidelity was a large institution, had immense deposits, and he understood there were assets which could be converted into $250,000 cash.

Mr. Anthony—Suppose you amend the bill, what will you pray for—a Receiver?

Mr. Evans replied that he would make Haines and the Directors and the stockholders parties defendant, and then pray for an answer. He would not appoint a Receiver if clergyman, or a merchant, or a shoemaker, because the assets consisted of bonds and mortgages. There should be a man in the position who was used to realizing money on such securities.

The Court said Mr. Evans' remarks were calculated to produce a false impression—an impression that the Court was going to be hurried or hastened. He was trying to take just as much time as was necessary to deliberate—to keep cool and not do anything in a hurry—to take time to hear suggestions, and, if necessary, more time to come to a conclusion. The officers had been enjoined from interfering with the management of the bank until the motion was disposed of. Nothing hasty or indecent would be done.

Mr. Evans had understood the appointment was to be made at 3 o'clock.

The Court—If the Court was ready to do it, he would do it; if not, he would not.

Mr. Evans said he wanted to impress the fact that the bill was sprung upon the depositors—that there were not sufficient averments in the bill to warrant the Court in appointing a Receiver.

Mr. C. A. Gregory then asked to be heard, and he presented another bill filed by Andrew Anderson as complainant.

This bill differed from that of the Johnsons in not charging actual fraud, but relying on the allegation of gross mismanagement. Anderson has a claim for only $80. He charges that the officers of the bank have been guilty of gross negligence in loaning moneys without taking sufficient guarantees or security for the payment of the same, which has resulted in its suspension. The complainant then alleges that the bank is insolvent and sacrificing its property; that the rule for giving notices has been most unfairly and inequitably waived at times and enforced at others, and in some cases depositors have been induced to withdraw notices on promise of receiving a large part of their dividend, only to be afterward put off with a small sum. The complainant next stated the facts connected with the run, the proposed examination of the bank's affairs by a committee, and says that he has not given any notice, because it would have been useless, and because the bank has refused to pay even after notice given. He also states that a bill has been filed, and that the bank has actually closed its doors, and in conclusion asked for the usual relief. The bank, J. C. Haines, Jared Gage, Frank B. Tobey, and E. S. Williams were made defendants.

This bill had evidently been prepared after the motion had been made in the morning, as it contains new and material facts, and was intended to be pushed in case the Johnson bill proved inefficient for any reason.

Mr. Gregory asked that this suit (the bill covering all the points made by Mr. Evans) be consolidated with the one pending, for the purpose of saving the assets.

The Court said that would be done—all the depositors having the same advantage as if named in the first bill.

Mr. Jewett said the misfortunes of the bank and its consequent unpopularity seemed very largely to attach themselves to any nomination for a Receiver coming from that quarter. He had proposed Mr. E. P. Derickson because he believed him to be an honest man and fit for the position. Inasmuch as counsel, representing a large number of depositors, had objected to him, because of the source of his nomination, he would

WITHDRAW HIS NAME.

The depositors could now make their own selection. As to what Mr. Evans had said, he had not refused to answer the bill, but admitted its substantial accuracy without knowing what it contained. He supposed in the morning and supposed now that the facts stated in the bill (some of which could not be denied) were sufficient to give the Court jurisdiction, and sufficient to authorize it to appoint a Receiver. He could have come in and asked for time to answer, and could have delayed the progress of the case for weeks, but had not done it because he did not think the interests of the depositors would be subserved by that course. He would be as anxious to defend the reputation of the officers of the bank as any other attorney who took charge of their interests, but, when the result was clearly foreshadowed, he saw no reason to interpose objection to what must inevitably have come. According to his understanding of the affairs of the bank, if things proceeded as they had for the last six or eight weeks, the end was only a question of time; and, in his judgment, there would have been less relief for depositors then than now. There were some things in the bill that he could deny. He could not deny that the officers of the bank were trustees—that there was an insufficiency of assets to pay the depositors. He could deny, technically, the mismanagement and misapplication of funds, but he could not deny that there had been serious loss in the investments, growing out of the depression of the times, which had affected everybody, banks as well as individuals. He could have made a technical defense and consumed time, but the result would have come and the creditors be made aware of it. If Mr. Dexter's bill had not been filed, it was apparent that other bills would have been filed in a day or two. The bill was a surprise, of course, to the depositors. They were in the dark. Especially the management of the bank as to enable it to go on with its business without any further interference. They were willing to give the officers all the time they need to settle up its affairs and pay out as it may be able to pay to the depositors.

Mr. Shirley said that proposition did not come from his clients. They were clamorous, and wanted to have the bank wound up. From the allegations in the bill he thought the Court might be for effect. "Come down to the mutton," said Mr. Shirley.

The Court remarked that if the officers wound up the bank they could do it more cheaply than any body else, and save a great deal for the depositors. It would be the policy of all courts to offer facilities for doing a thing of that kind if it could be done.

Mr. Asay—The action of the Court is the best protection the bank can get.

Mr. Goudy—If the gentlemen will furnish the bank funds from day to day it could go on.

Mr. Judah said his clients sought the protection of the Court, and were not willing to do anything else.

The Court said he would take until to-morrow—not an unreasonable delay, especially in view of the additional nominations. As things now stood, unless something was presented which he did not now expect, he would make the appointment this morning.

JOHN C. HAINES.

HE BELIEVES HE COULD HAVE PULLED THROUGH.

From the time that Mr. Haines went out to see his counsel until 3 o'clock in the afternoon he was not visible to the representative of this paper, who called to see him. At the hour mentioned he made his appearance in the place where he had once reigned supreme, but where now the hand of the Superior Court of Cook County lay heavily, and apparently without hope of removal. He had passed the worst of it, having crossed the Rubicon, as it were, he betrayed less evidence of worry and concern than he has shown for the past month. As he came in through the low door leading from the safety deposit vaults into the bank proper, a TRIBUNE reporter saluted him, and the greeting was returned in Mr. Haines' blandest manner. The reporter escorted the deposed bank President back to the place where two counters met and formed a very correct right-angle. Mr. Haines took his position in the extreme corner so as to lay both arms upon the contiguous slabs of marble. In front of him stood the aforesaid reporter, ably reinforced by a deputation from the other morning dailies. Having thus assumed a most strategic position, the representative of this paper proceeded to take soundings.

"It came sooner than people expected, Mr. Haines," remarked the reporter, by way of introducing the subject.

"And sooner than I had expected, too," said Mr. Haines, who evidently understood to what that little word "it" referred without the aid of any explanations.

"You will remember," said the reporter, "my asking you Saturday night if you had heard of any proposed legal proceedings being instituted Monday morning."

"Yes, and I remember my reply. I said, 'I had heard nothing about them.' I don't mean to say now that I haven't heard rumors and stories for the past week or more. Everybody has heard them, I take it. But what I mean to say is, that I knew absolutely nothing about this injunction, or the appointment of a Receiver being asked for, until 9:30 o'clock this morning, when we were notified not to pay out any more deposits. That was the first information—I mean substantial information, and not mere whispers, stories, and rumors—that any of us had of this thing."

"Then you didn't open the bank at all this morning?"

"No, we couldn't. We were enjoined from doing so, and to have opened our doors would have been, as I was advised, contempt of court. Besides, if we had opened our doors and then, after getting the notice of injunction, refused to pay out, why that crowd would have mobbed us. So we didn't open at all, and made up our minds to let things take their course. I went over to Mr. Jewett's office, we consulted about this thing, and he went down to the court-room to represent us. No, it was all very sudden. We were prepared to go ahead, and expected such a thing as injunction has power to stop even savings banks."

"Dou still think that if you had been given a year or two to realize on your securities you could finally have paid every depositor dollar for dollar?"

"Well, that depends on whether you newspapers had stopped going for me or not. If I had been left alone, I could."

HAVE ULTIMATELY PULLED THROUGH.

But some of the papers were continually pitching into me. The *Journal* advocated hanging last week, and the *Times* has done that all along. Well, when the papers talk that way to the public, you can't expect that they will feel very good over it. If we had been let alone to work this thing, we could have converted our securities at advantage, and in the end have paid off every depositor. We have claimed that all along, and we still claim it."

"Then a competent, honest man, coming in here as a Receiver, and working solely for the good of the depositors, could do the same, couldn't he, and the depositors may look forward to ultimately getting all their money?"

"Such a Receiver could do all that. We have just turned a corner in real estate. We are on a rising tide, and the thing looks better. Now people can place a value on real estate. Of course there has been shrinkage, but in the time to come we could have disposed of our securities at such terms as would have realized on our securities, and paid every depositor every cent we owe him. Of course, if people go into the courts and enjoin us from doing business, and get a Receiver appointed, we've simply got to stop. That's all. A Receiver ought, with careful, prudent, honest management, to bring this thing out all right, and pay every depositor dollar for dollar. We clung to the ship as long as we could, and would have gone on had we been let alone. We couldn't help that. Nor could we avoid the run on us. Why, you must know that we have paid out an enormous amount of money during this run,—more than the State did with its large number of depositors."

"How much have you paid out since the 1st of July?"

"Between $800,000 and $700,000,—nearer $700,000 than $800,000."

"How much were your liabilities to depositors then?"

"About $2,000,000."

"How many depositors?"

"About 7,500."

"Then, would it be correct to say that you now owe them about $1,300,000?"

"Well, yes."

"Well, now, how much cash have you on hand?"

"I can't tell you that."

"Why not? You took off a cash balance Saturday night; it can be got at in a few minutes, and the public would like to know."

"The books are not in my possession now. In a day or two there will be a Receiver here, and he will give you all the information you want. It's out of my hands now, and I ain't going to give you figures now and then have you pitching into me in a day or two if the Receiver should happen to tell you anything different."

"But the depositors want to know how much money you have. Then they can tell what kind of a dividend to look for. What you can tell us is from the books

AND WILL BE A LACK.

Surely it is much preferable that the public should be correctly informed than it is for us to resort to guesswork."

"Well, you'll have to guess it out, I guess. The property is no longer in my hands. The Court has possession, and when the Receiver comes in he will give you the figures."

"But, my dear Mr. Haines, really now, I have several more questions to ask you. For instance: About those Calumet loan and interest; do they amount to $100,000? Then, how did you happen to go into Chicago Railway construction bonds so heavy? To be more precise, are you loaded down with $45,000 of that stuff, and——"

"You needn't go any farther. I have talked more than I meant to now, and I shan't say anything more. In fact, I've been advised by my attorneys not to talk, but to let the Receiver furnish the information."

And although the reporter hung on to Mr. Haines with all the polite pertinacity for which the craft is noted, the pump refused to work. The well had apparently run dry, and no amount of questions, delivered with the skill like unto that which one uses in pouring water down a pump for the purpose of getting the valves in working order, would set the machine going again.

Mr. Charles J. Haines, the Cashier, was a o approached, but declined to give any figures or to make any other statement than that he believed that if his father had been allowed to go on, the depositors would have got every cent due them in a year or two. He was proceeding to amplify this statement, to speak of shrinkages in real estate, stocks, etc., when a little old gentleman, rejoicing in the name of Smith, initials H. B., Mr. Haines' private attorney, approached, with an air, of great mystery, and a suspicious glance towards the reporters, as if they were getting at something which they had no right to know, beckoned Mr. Haines away with the remark, "Charlie, I must see you immediately."

Mr. Haines lingered about the bank awhile, but was within the Directors' room or locked up in the interior of the place where no reportorial inquisitor could venture. Two hardened members of the craft called him to one of the windows for the purpose of trying their luck again To a request to know about the cash on hand, Mr. Haines returned the old, old answer, and when told that the object of asking the question was to get at the prospect of an early dividend being declared, replied that he supposed it would not be long before the depositors got something. Meagre as the information was, it had to suffice, for up went the window, and during the rest of the afternoon Mr. Haines could on no account be duped into holding further interviews with the reporters.

GOOD NEWS.

Along about 4 o'clock one of the boys connected with the bank rushed in and met Mr. Haines, Mr. Smith, and others with the exclamation that he had some "good news" for them.

"Good news," asked Mr. Smith, nervously, "what's that?"

"Judge Moore ain't a going to appoint any Receiver. The depositors came in and said they didn't want anybody to run this bank but Mr. Haines."

Mr. Smith said he didn't believe it. There must be some mistake about it. As for Mr. Haines, he was soon afterwards seen to leave the place with Joe Dixon as an escort, and the presumption was that he was heading for the court.

One of the Directors, Mr. Frank B. Tobey, was appealed to for information. Now Mr. Tobey is a most obliging gentleman, but on this occasion, and this occasion only, he had decided not to say anything about the bank's actual condition. The reporter did learn from him, however, that he had a small amount of stock in the institution.

And now for the piece of information which redeems Mr. Smith from the otherwise certain verdict which the reporters were ready to pronounce against him, to-wit: that of being an individual whose penchant seems to be to knock the best-laid interviewing schemes in the head. It all came about in this way: The reporter was standing around with Mr. Tobey and a brother scribe, when Mr. Smith came along and joined in the conversation.

"There is one thing," said he, "that can't be said about John C. Haines. He has not been dishonest. There may have been errors of judgment, indiscretions you might perhaps call them, but the man doesn't live who can bring against him the charge of dishonesty. It has been said that his all is in this bank, and I know it to be true. As early as the 19th of September, John C. Haines deeded all his property, his homestead, everything, to this bank. He owed the bank some money, something for a part of his stock, for which he had given his note and some other money which he got from the bank subsequently. When he saw that personal sacrifices were needed, he drew up a deed of all his property to the bank, more than enough to secure his obligations, and the deed was to have been recorded this morning, and would have been recorded but for this sudden movement for an injunction and the appointment of a Receiver. Why, they fully expected to go on with business as usual this morning, and would have gone on if they hadn't been stopped by the interference of the Court."

The reporters assured Mr. Smith that the public admitted Mr. Haines' honesty to be unimpeachable, and were convinced that his misfortunes were wholly owing to shrinkage in values, and perhaps rather bad errors of judgment in making his investments.

"They are all honest," replied the little old man, who had been rather unconsciously, to himself, drawn into making a statement to a "chiel takin' notes," in his head, and who was sure to "prent 'em." "Yes, sir, every one of 'em is honest to the backbone. Why, do you know what Charlie Haines did awhile ago? His mother has a savings account here of $4,000. Well, when the run commenced and was the chief topic of conversation everywhere, Mr. Haines one day said to Charlie, 'What shall I do with my money, son; draw it out?' 'Never, mother. Keep it there, and if you want it, take your place in the line along with the other depositors. It shall never be said of me that one of John C. Haines' boys took advantage of the position occupied in this bank to draw for his money for his mother while other depositors were obliged to stand their chances in the ordinary way. No. Keep it there, mother.' And it is there to this day."

And the above is only another instance of the sterling virtue of honesty and honor which is everlastingly to Charlie's credit. It is of a piece with his earnest advice to a poor depositor on Saturday not to sell her bank-book, whatever she did, but to keep it at all hazards. In that bit of advice he effectually put a stop to the silly rumor that the bank officers were trying to buy up claims, and practically assured the public that his only interests were the depositors' interest, and his only aim to preserve and maintain his character for the right, honest, manly bearing. There isn't a depositor in the whole 7,000, or more, who feels the weight of this great public calamity any more deeply than Mr. Haines' sons. Every interest they had in the world was to make the bank pull through, and they still believe it could have been done if the institution had been allowed to run on.

The reporter hung about the place until about 6 o'clock, when everybody left except the guardians of the safety-deposit vaults, who remained at their accustomed places and were peered at by the curious eyes of the gaping crowd, who would have fancied nothing better than to be allowed to go in and get at the treasures locked up in those iron strong boxes.

DURING THE EVENING

occasional crowds of anxious depositors were seen to assemble around the closed doors of the Fidelity for the purpose apparently of exchanging experiences, and with the hope of obtaining consolation. They were not permitted to remain long at a time, for a policeman was ever on hand with the peremptory order to "Move on." The majority of those who gathered together would have liked very well to "Move on," but the move would have been in the direction of the safety-vaults. Once in a while some talkative individual would take the crowd by the ears, and endeavor to reason the matter with his hearers. It is not easy, however, to reason agreeably to an audience of angry and hungry men and women, and the philosophers who volunteered such a thankless duty soon found it convenient to go elsewhere. "Shrinkage of values" and all the other excuses evoked from the listeners only an ominous growl, and were regarded as fine-spun sentiment. "All very well," said one of them "to tell us about unfortunate investments, and so on. Who was to be benefited by these big risks if they turned out well? Not the depositors. They only had their chance of 6 per cent on their savings. But who loses by your shrinkage of values? Not John C. Haines, you bet. Only the depositors. The risk seems all on one side."

When this kind of argument began to attract attention, the stentorian voice of the policeman was heard to say, "Move on," and so the sidewalk was kept reasonably clear during the evening.

R. P. DERICKSON.

HIS EXAMINATION OF THE BANK.

From Mr. R. P. Derickson the following statement of the assets of the bank as they stood Friday evening was gleaned yesterday. Of course, the compilation was made from a somewhat hurried examination of the books, but it will be found approximately correct, and is more complete and satisfactory than any which the officers of the bank are willing to make at the present time:

ASSETS.	Bank value.	Estimated value.
Bills of exchange	$ 31,824	$ 27,000
Bills discounted	47,686	25,000
Demand loans	18,502	11,000
Demand collateral loans	112,783	70,000
Collateral loans	146,981	115,000
Investment account	34,506	15,000
Bonds and mortgages	425,851	380,000
Miscellaneous	7,688	2,000
Loan expenses	19,296	8,000
Real estate	570,000	425,000
State Savings Bank	14,950	7,425
Stamps	1,825	1,000
National Bank of Illinois	16,292	16,292
American Exchange, N. Y.	6,503	6,503
Foot & McCord	11	11
Smith, Payne & Smith	1,988	1,988
Broadway Savings Bank, St. Louis	166	166
Cash on hand	64,518	64,518
Totals	$1,531,460	$1,175,903

LIABILITIES.	
Due depositors	$1,370,000

Mr Derickson had not the real-estate schedule with him when THE TRIBUNE reporter saw him, but it consists of the bank building on Randolph street; one lot, forty by eighty feet, north of the State Savings Bank Building, on LaSalle street; lot northeast corner of Madison and Fifth avenue, fifty by eighty feet; two lots on Ogden avenue, north of Van Buren street, twenty-five by 160 feet each; 400 feet just east of Central Park, fronting partly upon Madison street; 500 acres of land in South Chicago. This is the sum total of real estate, as far as Mr. Derickson could remember. The bulk of bills payable will all mature within the next forty days. Some of the bills discounted are long past due, and some personal loans are said to have been made upon very bad names, which the reporters have as yet been unable to learn. The investment-account represents taxes paid, tax-certificates, etc., and is subject to still further reduction. It is hard, just at this time, to tell the real condition of the bank; it may be worse than the statement above given—but hardly better. Mr. Haines is indebted to the bank, but he has turned over all his property by a blanket mortgage, which will probably be recorded to-day.

In an interview with a *Journal* reporter Mr. Derickson stated that about two weeks ago some friends of his, who are depositors in the Fidelity, came to him to seek advice as to what they should do. He went for them to the bank and saw the officers. They considered the bank solvent, and so assured him. Mr. Haines, however, thought they would like to

MAKE A LOAN

of $350,000 on their securities, and Mr. Derickson undertook to arrange this loan for them. In the course of a couple of days he had seen two or three prominent bankers of the city, who promised to advance the needed funds. By that time, however, Mr. Haines had reconsidered, and thought he would try to get along without any aid, as the excitement seemed to be dying away. Therefore the negotiations dropped. Last Friday the depositors who applied to him in the first instance came again to Mr. Derickson and told him that the rules of the bank had been changed, so that even after their notices had been given and matured they could get but 10 per cent per month. He then went again to the bank and found that it was true. He told Mr. Haines that it did not look to him like good business to act; that the public would fidimate it, would insist that the bank was not as sound as represented. Thereupon Mr. Haines invited him to take a look at the affairs of the institution and satisfy himself as to its condition. This Mr. Derickson consented to do, with the express understanding that if he came to the conclusion that the bank was insolvent he should be at liberty to say so. He commenced his examination Friday, and continued it until 10 o'clock Friday night. He left the bank late with the strong conviction on his mind that the bank

COULD NOT GO THROUGH,

although he did not communicate his views to Mr. Haines or any one else that night. After thinking about it over night he was still confident that the bank was not solvent. Then he went over to say to Mr. Haines that he did not believe he could go through, and, according to all business rules, he ought to close his doors as a bank, and consider it in a condition of liquidation. He found it difficult to make Mr. Haines and the young men at the bank

REALIZE THE SITUATION.

But, after discussing it with them an hour or so, they all became convinced that there was no hope of sustaining the bank as a bank.

During his examination it came to Mr. Derickson's knowledge that Mr. Haines had turned in

ALL HIS PRIVATE PROPERTY

to the use of the bank. For an instant he was surprised at this, and it occurred to him that this might have been done preparatory to an examination. Upon investigation, however, he found that this was not so. All the private property turned in has become in every sense the property of the bank, and will be found among the assets of the bank.

Mr. Derickson says the public will find

NO GUTTED BANK;

nobody in the management has got rich out of the depositors' money; and when the bank goes down, Mr. Haines and all his family go down with it, financially. The depositors will undoubtedly find that there has been considerable shrinkage in the securities, and this is the cause of the failure.

"How about assets?"

Mr. Derickson thought it would be very imprudent for him to say anything at present about what he ascertained in regard to assets. He would say in a general way, however, that by careful, prudent management he felt certain that the depositors would realize not less than 70 nor more than 90 cents on a dollar.

ADDITIONAL FACTS.

From a gentleman who has original sources of information the following is learned: That the cash at present on hand in the Fidelity is about $70,000. The land belonging to the bank in the neighborhood of Central Park consists of twenty acres. The South Chicago lands are in part under water, but mostly in good location. The bank does not own the lot north of the State Savings Building, but only an equity interest therein, which is valued at $7,500 by the bank officers. The land near Central Park is valued at $15,000. The bank building, with its deposit-vaults, cost $315,000. The ground cost $1,000 per foot. The depreciation in real estate, of course, has reduced this estimate. The lot corner of Fifth avenue and Madison street is valued at $1,000 per foot. It is thought that there are assets in the bank which will realize over $100,000 within the next thirty days. There is a proposition to reorganize the bank, by making up the deficiency, but it is only a matter talked of, and has taken no tangible shape.

THE ORGANIZATION.

THE CHARTER OF THE BANK

was granted by the Legislature of 1865, and was as follows:

An Act to Incorporate the Farmers' and Mechanics' Savings Bank of Knox County, Illinois:

SECTION 1. Be it enacted by the people of the State of Illinois, represented in the General Assembly, That Jonathan Latimer, William B. L. Barron, George I. Bergen, Marcus Belden, Hannibal B. Wood, John L. Clay, Warren F. Baker, William P. Dixson, John Peirson, Weston A. Ogden, and such other persons as may become stockholders in the association, are hereby created, be and are declared and constituted a body corporate, by the style of "The Farmers' and Mechanics' Savings Bank of Knox County," and shall have succession, a common seal, power to plead and be impleaded, to appoint all necessary servants and assistants, and may have, enjoy, and exercise all the powers necessary to carry out and execute the purposes and intent of this act.

SEC. 2. The capital stock of the Association shall be $200,000, with power to increase the same at the interest of the Association may require, to an amount not exceeding $300,000. The stock shall be divided into shares of $25 each, which shall be deemed personal property, and shall be transferable on the books of said Association in such manner as its by-laws may prescribe. The corporators, or a majority of them, may open books for the subscription of stock at Galesburg, Knox County, Ill., at such time and place as they may appoint, upon giving ten days' notice thereof in some newspaper published in Knox County; and when the said sum of $25,000 is subscribed and one-half paid in, the said corporators, or a majority of them, shall give notice of the time and place, in like manner, to the stockholders, to meet and elect Directors, and organize said corporation. The stockholders may elect five Directors, who shall be stockholders, and shall hold their offices for one year, or until their successors are elected and qualified. When elected, the Directors shall elect a President from their own body annually; shall appoint the necessary officers and agents of the corporation, and shall make such laws as to control the business of the corporation as its interests may require.

SEC. 3. The said corporation shall have power to borrow money, to receive money on deposit and allow interest thereon, and to loan money at any rate of interest not exceeding that now allowed by law to individuals, and to discount in accordance with bank usage (and in computation of time thirty days shall be a month and twelve months a year), and to sell such security therefor, real or personal, as the Directors of said corporation shall deem sufficient; and may buy and sell exchange, bills, notes, bonds, and other securities; may have and hold coin and bullion; may receive and hold as such bank usage as shall or may be committed to it by any person or persons, or by the order or decree of any court or tribunal of the State of Illinois, or of the United States; may make such special regulations in reference to trust funds, or deposits left for accumulation or safe keeping, as shall best aid the said depositors or parties interested, by accumulating or increasing the same, allowing and paying such interest therefor, not greater than hereinbefore provided, as may be agreed upon; may issue letters of credit and other commercial obligations:

Provided, The same shall not be in the similitude of bank notes, or other evidences of debt, designed to circulate as money. Married women and minors may, in their own name, deposit money with said corporation, and said deposits shall be subject to their order only.

SEC. 4. The said corporation shall have power to purchase and hold all such real and personal estate as may be required for the transaction of their business; to hold real estate as security for and in payment of loans and debts due or to become due to said corporation; and to purchase any real or personal estate at any sale to enforce its securities, or the payment of debts due, or mortgages or deeds created; and to hold said property, or to sell and convey the same, or any part thereof, at such a price and under such conditions as the Board of Directors may direct.

SEC. 5. The Board of Directors shall have power to declare dividends on the stock of said Association, out of the profits on the business thereof, from time to time, as they shall deem for the interest of the stockholders, and shall have power to provide for the increase of the capital stock of this Association under the limits of this charter.

SEC. 6. All the stockholders of said corporation shall be severally and individually liable to the depositors to the amount of stock held by them respectively, and such liability shall continue for six months after the sale and transfer of said stock by any stockholder; and all suits brought against any stockholder must be commenced within six months from the time he shall cease to be a stockholder.

SEC. 7. This act to take effect and be in force from and after its passage.

Approved Feb. 15, 1865.

At the same time a charter was granted for a bank with a similar name in McHenry County. It is believed that Mr. Haines was either interested in this or subsequently bought it; but this particular institution never came to Chicago.

THE ORGANIZATION OF THE GALESBURG CONCERN

was perfected in time to save the charter, but nothing further was done in the way of beginning business. No money was paid up, it is believed, in this preliminary organization, but simply the checks of responsible parties were given. Soon after this the charter members turned over their interest to D. K. Smith, Warren M. Baker, J. C. Garwood, J. L. Clay, and others. They held on to the charter for some years, asking for it $10,000. In April, 1872, after the new Constitution had been adopted and the granting of special charters was at an end, the old ones, which had been obtained prior to 1870, became desirable; and Mr. Haines, who had sold out of the State Savings, entered into negotiations for the purchase of this one. He bought it about the 4th of April of that year, and paid for it something like $2,000, although some persons have an impression that he paid perhaps as much as $5,000.

AND NOW FOR A BIT OF UNWRITTEN HISTORY.

Mr. Haines sold out of the State Savings in January. He had become fascinated with banking, however, and wanted to continue in the business. He looked around during the early part of the year to see if he could pick up a charter anywhere which would suit him. He found out that this Galesburg one was on the market, and that he could get it for a reasonable price. The difficulty with it was, however, that the Merchants', Farmers', & Mechanics' Bank of Galesburg had moved up here some years previous, and was running under the skillful management of Sydney Myers. The Farmers' & Mechanics' would be too close an imitation of the title of the existing bank, and the two would be apt to clash. It was impracticable also to use this charter in Chicago for another reason,—because the bank was located by its charter at Galesburg. The matter was discussed at the time by lawyers, and it was pretty generally held that where a special charter stated that the office of a bank or other institution was to be at such and such a place it would be unsafe to have its main office at any other place. Therefore, Mr. Haines was unable to make any use of this charter until the

PASSAGE OF THE ACT OF MARCH 26, 1872,

providing "for changing the names, for changing the places of business, for increasing or decreasing the capital stock, for increasing or decreasing the number of Directors, and for the consolidation of incorporated companies." This bill had been introduced in the early part of 1871 for the special purpose, as it was then stated, of enabling some of the Wilmington Coal Companies to change their names.

The bill was under the charge of Daniels, of Will County, a Wilmington banker, who had done business of old with the State Savings Institution, and with whom Haines was acquainted. He is believed to have represented Haines' interest as well as those of certain Wilmington corporations. This bill, which had been dormant on the files of the House of Representatives from the spring of 1871 until the fall of that year, became of special interest to Mr. Haines, since, if passed, it would enable him to buy the Galesburg charter, change the bank's name, move it up here to Chicago, and thus put it in his power to go into the business of banking in an institution of which he would have the supreme control, and where there would be none of those disagreements which had occasionally marked his career while in the State Savings.

HIS BROTHER, R. M. HAINES,

was then a member of the House from Lake County. At the time of the difficulty between Gov. Palmer and the Chicago authorities, growing out of the shooting of Col. Grosvenor and the use of United States troops by Gen. Sheridan, Mr. Haines became an earnest and unflinching supporter of Gov. Palmer's policy, and stood by him without question to the end of the contest. It was not then generally known that the reason why he was so earnest in his advocacy of Gov. Palmer's course was that he wanted to make sure of the approval of this bill for changing the names of corporations when it had succeeded in passing both Houses. He knew as well as anybody that Gov. Palmer would not be influenced in approving a law which he believed to be wrong by the fact that his friends were its supporters, but he did know that, if the Governor considered it merely one of questionable policy, the fact that its passage was urged by those who had enough power him might turn the scales. The bill was passed, with the emergency clause attached, in March, 1872, and went to the Governor. He did, it is believed, have the impression that it was a questionable act,—not that there was any doubt as to its constitutionality, but that possibly it might be used for improper purposes. Still, in view of the fact that Mr. R. M. Haines was strongly in favor of it, and that Mr. E. M. Haines had strongly supported him, the Governor signed it, and it became a law. One of the first to take advantage of its provisions was Mr. John C. Haines.

QUICK WORK.

The bill passed, with the emergency clause attached, March 15, 1872, and on the 27th of April, as stated above, Mr. Haines concluded the purchase of the Galesburg charter. This was prompt work.

Mr. Haines had held 200 odd shares of the stock of the State Savings. These he sold out in January, 1872, at $200 a share. He had in clean cash between $40,000 and $50,000, which he put into the new institution. The capital purports at present to be $200,000, but no such amount was ever paid in. The amount actually put in probably does not exceed between $75,000 and $95,000. It is not believed that the stock held by Messrs. Shufeldt, Tobey, Jared Gage, and Judge Williams was paid up in full any more than Mr. Haines'.

THE FORMAL PROCEEDINGS FOR CHANGING THE

NAME

of the corporation under the new law are as follows, as they appear on record in the Recorder's office in this county:

Farmers' & Mechanics' Savings Bank (Knox County).

This is to certify that at the annual meeting of the stockholders of the Farmers' & Mechanics' Savings Bank of Knox County, held at the office thereof in the City of Chicago April 10, 1872, all the stockholders being present, it was unanimously voted that the name of said corporation be changed to the following, to-wit: "The Fidelity Savings Bank and Safe Depository," and that by that name and style said corporation should be hereafter known, said corporation being created by an Act to Amend an Act to Incorporate the Farmers' & Mechanics' Savings Bank of Knox County," Illinois, approved Feb. 15, 1865.

In witness whereof this certificate is signed by the President and Cashier, and

CHEAP IRON.

In the Hocking Valley, Ohio.

Extraordinary Facilities for Making Cheap Iron.

Coal, Ore, Limestone, and Fire-Clay Underlying One Another—Cost Per Ton Only $12.

Cleveland Herald, Sept. 18.

Of late much has been said in the newspapers concerning the rich developments of coal and iron ore in the Hocking Valley, Ohio, near Nelsonville and Straitsville, in Hocking and Perry Counties. The class journals have been furnished with technical descriptions of the region, and not a few bright iron experts have given to the public, through type and paper, their views concerning what is regarded by some as the most remarkable iron region in the country. In short, the claims for the mineral wealth of the district have been so great of late as to be astounding to men elsewhere who are practiced in the production of iron, and somewhat puzzling to scientists who supposed they had seen almost everything in the way of grouped natural facilities for the production of iron from the crude material.

To get all the "true inwardness" of this thing, as well as to give *Herald* readers reliable information upon the subject, a representative of this paper was dispatched to explore the region. He obtained information as follows:

GENERAL FEATURES.

The district in question is ten miles long by six miles broad, lying in its longest course from northwest to southeast, while the mineral in the hills has a dip of twenty-eight feet to the mile toward the southeast. The formation is igneous and the stratification almost identical in all the hills, the measures being of almost the same thickness and nature and found on the same horizon, aside from the difference made by the dip and by changes effected by different grades of exposure, pressure, and other well-understood causes. It is the terminal point or outcropping of a mineral belt which comes up from the Ironton region of the Ohio Valley, and here breaks off because the veins in their position on the incline forming the dip have come out upon the horizon and are so exhausted. All the mineral lies thickest at this termination, as for instance, the coal known as the Big Vein is twelve feet thick at the Patterson mine at Straitsville, on the northwestern border of the field, while near the southeastern extremity it "peters" down to six and eight feet. What was once a high, level country has been cut up into hills, the erosions of time and the elements making valleys and ravines, which are washed out to the depth of 300 feet and more from the original surface.

A clearly defined geology of the country has not yet been given. At least explorers and engineers who are daily investigating it do not indorse, in every particular, the divisions and classifications given to it. The following section, furnished by Mr. A. D. Huston, of Logan, is most likely as near correct as any so far recorded. It represents the geology of several of the highest hills near the centre of the district, and is, therefore, a fair average of the whole, except that in the northwest the top veins here noted do not exist, and in the southeast the bottom veins have not been fully explored, as they are run out in the first instance by the hills, and in the second carried so low that they can only be reached by shafting. The elevations are taken from the big coal vein, and the spaces not classified are sandstone, shales, and clay:

CHARACTER OF THE DEPOSITS.

305 feet from top to bottom of ravine—Top of hill, with blossom of ore; 2½ feet coal; fire-clay; 65 feet; 20 inches ore.

237 feet—2½ feet Cambridge lime (fossiliferous); 37 feet.

200 feet—Bed of ore not fully developed; splint coal and clay; sand-rock ore; fire-clay; iron ore.

155 feet—4 feet Shawnee ore; interval; 2 feet nodular ore; Bailey Run sand-rock.

84 feet—4½ feet Bailey Run coal (cokeable); fire-clay; 2 feet Bailey Run ore; 12 feet.

67 feet—6 inches dark limestone; 4 feet light limestone; 6 feet light shale.

50 feet—6 feet vein of ore not traceable in all localities, known as Irwin vein; interval; 20 inches lime block ore.

30 feet—5 limestone; sand-rock; 10 feet Great coal vein; 5 feet fire-clay.

7 feet—18 inches kidney ore, light shale.

23 feet—4 feet of ore of which little is known; 2½ feet Lexington coal.

30 feet—2 feet "Beard" ore; Clarke bonanza ore.

46 feet—16 inches lower limestone ore; white sandstone, superior for glass, 10 feet above bed of Monday Creek.

It will be seen from the foregoing that there are 22.4 feet of ore, 8.6 feet of lime, and 19.8 feet of coal in these hills. The richness of the ores has not been fully shown, though an analysis of the Baird vein calls for 46 per cent of metallic iron, and of some of the others from 40 to 50 per cent, which, of course, will not hold good in the furnace. About sixty feet under the Baird vein is found which analyzes 42 per cent of iron.

Ore-digging at Bessemer is done the same as at the Baird opening and at Ogden, by stripping along the benches and removing everything to the bottom of the vein. Eventually drifting will be practiced, where stripping becomes too heavy. The drifting so far done has shown this to be the preferable method as soon as stoping can be suspended.

From some analyses gathered by Mr. Pechin, late of the Dunbar, Pa., furnace, it appears that the Baird ore calcined shows 46.80 per cent metallic iron, Shawnee 52.56 per cent, and others less, and still others a trifle more. If these per cents can be relied on in practice there is no reason to fear poor results for want of richness of the ores. Ores are not unfrequently worked which are not above 30 per cent in metallic iron. Indeed, it has been no uncommon thing to ship 40 per cent ores from the Lake Superior country to furnaces in Ohio and Pennsylvania, and if the Hocking Valley region can guarantee 40 per cent ores in the hills with its coal and limestone the furnace man would be very unreasonable who would expect anything better.

[The article next describes nearly a dozen furnaces recently erected or in process of construction to make iron.]

ABOUT THE COST OF IRON.

After passing over a consideration of the progress of furnace-building and the mine developments which have been so lately made in this district, the practical man will want to know whether the statements so often reiterated concerning the low cost of pig-iron are correct. The best way to answer the inquiry is to give the evidence:

Mr. Baird's furnace is probably the most expensive one so far operated, and, so long as present conditions exist, is likely to be, yet he does not claim beyond $15 per ton as the cost of his iron, laid down on the railway siding. He is paying $1.30 per ton for mining ore, and his hauls are necessarily expensive. Having no royalties to pay, he is relieved of this weight.

Mr. F. B. Baird, his son, proposes to make iron at the Monday Creek furnace at the following cost:

Three tons of ore at $1	$ 3.00
Three tons of coal at 60 cents	1.80
One ton of limestone	.75
Labor, interest, repairs, etc	5.00
Total	$10.55

The Fannie furnace gives the cost of its iron as follows:

Three tons coal at 75 cents	$ 2.25
Three tons ore at $2	6.00
Three-fourths ton flux at 80 cents	.60
Labor, interest, repairs, etc	4.00
Total	$12.85

Mr. Peschin thinks the following will be about the right thing:

Three tons of ore at $2	$ 6.00
Three tons of coal at 75 cents	2.25
Three-fourths ton of limestone at $1.20	.90
Labor and incidentals	3.50
Total	$12.65

The XX furnace charges its pig-iron with a cost of $11.96 per ton, and the Thomas Iron Company, $14.22. The practical man asks here, Why these variations in the figures? They arise from the fact that Mr. F. B. Baird figures his work down to what it can be done for—as will be seen further along—on his location, while Mr. S. Baird figures what his is now costing him. In its $11.96 the XX furnace includes a certain per cent of lake ore at $8.75 per ton, and in the Thomas Company's $14.25 three tons of native ore are charged at $2.25 per ton. Now, if the Thomas Company have to estimate their ore at $2.25 on the furnace banks, they certainly do not enjoy such advantages as some of the others. The Akron, for instance, Mr. Miller informed us, was having its ore laid down on the furnace-bank for 85 cents per ton. They are having it cut out of the bank for 60 cents per ton, and pay 25 cents per ton for its delivery. Now, as no one is paying more than 85 cents, except where royalties are included or the hauls long, for ore at the furnace,—and the Fannie has been delivered at 80 cents,—and as 75 cents per ton is agreed by all to be a fair price for the coals, the cost of pig-iron per ton to those who are favorably located is more frequently than otherwise estimated by practical men in the district as follows:

Three tons ore at 85 cents	$ 2.55
Three tons coal at 75 cents	2.25
One ton limestone	.75
Labor, incidentals, etc	5.00
Total	$10.55

With the foregoing facts before the reader we leave him to draw his own conclusions and will try to show

HOW THESE ADVANTAGES ARE OBTAINED.

In the first place, these mineral lands can be obtained for less than $200 per acre, and the hills lie in such manner as to give their mineral to furnaces at their feet at a mere nominal cost, —the mere expense of taking them out of the clay and shale with a pick and shovel. Here are some notes taken concerning the Munday Creek location: "Two hundred yards from furnace site the Baird vein of ore opened, average thickness twenty inches. Thirty feet higher the Big Coal, here ten feet, is opened with a drift. Sixty feet above this is a four-foot vein of solid limestone. Then comes the Bailey Run coal, four feet six inches—thirty-five feet higher the Bessemer ore—forty-five feet higher two seams slate ores.—Fire clay of several qualities found in all the test-pits. Hills splendidly timbered—375 acres, all hills and mineral, except furnace plant—plenty of water in Munday Creek. Munday Creek branch of Hocking Valley Railroad passes furnace doors," etc. * * *

With such advantages in location and no stock to buy or transportation to pay for, the problem is easily enough solved and the astounding information easily enough understood. This company has located directly in the midst of the most desirable mineral, being neither cut off with the deficiencies of either end of the belt, distances, or other objectionable features, and not obliged, except from choice, to raise a pound of material to their top-house.

These are the features which have so soon popularized the country. Let any person having a knowledge of or desire to engage in the iron business roam over the hills of Secs. 12, 17, 18, and 23, Ward Township, or Secs. 32 and 33 in the same township, Hocking County, and follow the trenches from base to peak, and if he don't have a desire to build a furnace at the base of one of the hills at once, it will be because he takes special delight in seeing nature's most prolific facilities for the manufacture of iron lying waste as the sands of the sea.

The presence of coal, iron ore, and limestone in the same bank in sufficient quantities to guarantee the erection of furnaces against that bank for the manufacture of pig iron without bringing any of the material from abroad is practically new.

There are localities in Kentucky, Tennessee, and Georgia, and some other portions of the country not yet reached by railways or not opened to commerce, where these conditions exist, but they certainly have not been shown in any of the great iron-manufacturing centres so far developed to supply the iron trade of the country. The Lehigh region, where there are more furnaces in the same number of miles than anywhere else in the country, has its fossil ones near by, and fuel seventy-five miles distant, but the haul on coal, and on the ores obtained from a distance, has well nigh ruined the region for iron-producing purposes. The Shenango region of Pennsylvania, and the Mahoning region of Ohio, have contributed largely to the iron product of the country, through the use of Lake Superior ores. The Missouri iron country has done very well in contributing its proportion of iron through the assistance of Connellsville, Pa., coke. Isolated furnaces, here and there, have done well in furnishing charcoal iron, after the most primitive fashion.

The Lake Superior iron district has attempted to utilize its ores by smelting them at home by the use of anthracite and bituminous coals from abroad, its own charcoal process seeming too expensive. The New England and Eastern New York iron districts have succeeded very well in gathering their stock from distant points. But the judgment now is that localities where these materials are grouped on the same hillsides must take precedence of all others. Hence the Straitsville settlement, which is not of a commonary character. It assumes a national importance. Several gentlemen of well-known high scientific attainments have been led to examine more thoroughly what before appeared to them a mere object of ordinary interest, and they are surprised at the magnitude of the subject as they continue its study.

THE PRESIDENT'S ORDER.

Similarity of One Issued by President Harrison, Signed by Daniel Webster—Right of Removal.

Harper's Weekly.

Those who think that the order of the President, which has occasioned so much debate, is unconstitutional are unquestionably mistaken. Whether expedient or not, whether sound or not, as a permanent principle under a popular system, it cannot be assailed constitutionally. It is in substance a repetition of President Harrison's circular, in which he says:

I will remove no incumbent from office who has faithfully and honestly acquitted himself of the duties of his office, except in cases where such officer has been guilty of active partisanship, or by secret means—the less manly, and therefore the more objectionable—has given his official influence to the purposes of party, thereby bringing the patronage of the Government in conflict with the freedom of elections.

This was written and countersigned by Daniel Webster, who was not accustomed to attest unconstitutional documents; and it is precisely the substance and the ground of the President's circular of June 22, 1877. This last circular defines more distinctly what is meant by official interference with the freedom of elections, and therefore is less restrictive than that of Mr. Webster.

The First Congress decided that the President had the power of removal without explanation, and subject only to the corrective of impeachment. Madison, as we have heretofore stated, declared that an arbitrary exercise of the power for personal and not public reasons should subject a President to impeachment. But Congress and the country have not agreed with Madison. The power of removal was wantonly exercised by Jackson, and was never restricted until Congress passed the Tenure-of-Office law to curb Andrew Johnson in 1867. The restriction was somewhat modified to gratify Gen. Grant, so that the President may suspend an officer through the absence of the Senate must report his reasons, and if they are not satisfactory the removal does not take place. The question has been often the subject of angry discussion. Congress, the Supreme Court, and the great commentators, have all expressed themselves, and all agree that the power is with the President, subject, now, to the conditions of the Tenure-of-Office law. It will be conceded that negligence, corruption, incapacity, are all sufficient justification for removal, and that no constitutional objection could be raised. But it is said that these are just causes, because they directly affect the discharge of official duty, while the acts alleged by the President are wholly out of the range of such duty, and if the officer is faithful and competent and efficient in his office and during office hours, his conduct elsewhere and at other times cannot lawfully or justly be considered a ground of removal, especially if that conduct be merely the discharge of the political duties incumbent on every American citizen.

But if it be a just and constitutional exercise of the removing power to remove a man because he is lazy in his office, it is certainly not unfair or unconstitutional to remove him because he uses his office to destroy the freedom of elections and to corrupt or intimidate voters. The objection fails because it assumes that, when the technical duties and hours of the office are satisfied, the officer leaves the office behind him. But he does not, and he can no more the collector and the postmaster in the caucus, or convention, or committee, are still the postmaster and the collector, with all their power of patronage, of reward and punishment, and they are in a position to do infinitely more harm, both to injure the public service and to degrade political morals, than when they are merely inefficient in their official duties. It is simply absurd to say that the President, knowing that he cannot deprive them of their patronage, and that it is constantly used for corrupt purposes, may not prevent the abuse in the only way open to him, and that is by a direct prohibition, under pain of removal. When Congress chooses to take from the local officeholders the immense advantages they have over all other citizens in the management of politics, such a prohibition may be regarded as unjust, but not till then. If the President is satisfied that the active participation of officeholders in political party organizations tends, under existing circumstances, to interfere with the freedom of elections and the honesty of politics, and to demoralize the public service, and turn it into a party brokerage, it is his plain duty to forbid it. His order strikes at a great evil and a great danger in the sole practical way that is open to him, and the best sentiment of the country, as we believe, sustains him.

THE PENITENTIARY SYSTEM.

To the Editor of The Tribune.

STERLING, Ill., Sept. 21.—My short letter on the evils of Penitentiaries has surprised me by the receipt of communications from all parts wishing more details as to my ideas of this whole question. If I had the time, and official data of the cost and results of Penitentiaries, I could surprise the world with them. As it is, I can only suggest. But the communications I have received, many with fictitious names, show it is a question the public mind is ready and anxious to have discussed.

There has been unusual interest manifested on the part of the public in the question of locating the Southern Penitentiary, in this State, and, while it looks very much as though there was a "big make" in it, yet the people will submit to this as they have to other and more flagrant outrages in the past. But the great and growing evil of this whole Penitentiary question lies back of the one before the Commissioners whose duty it is to select, and the State officers to reject or approve, the location of a new Penitentiary in this State. The evil consists in building Penitentiaries at all, and every one of them in this country ought to be abolished. As reformatory institutions they are a failure. Not one person in a hundred discharged from them ever becomes anything but a confirmed criminal. He may come out of prison with ever so good intentions, but no one wants him, none will hire him if they know he has been there, and he soon finds out that every man's hand is against him, and that it is utterly impossible for him to become a good man, no matter how earnest his wish may be. By force of circumstances and public sentiment he finds no warm welcome from any source, and, after trying earnestly to break through the adamantine walls of prejudice, he sorrowfully turns back into the dark paths of vice and crime as the only alternative there is left him, and he learns, when, alas! too late, that there is no door of hope nor heart of welcome to a man who has once been incarcerated in a Penitentiary.

It is not that we as a people are in favor of this result. We all want the criminal to reform, and we are quite willing to stand off at arm's length and give him reformatory advice; but, when it comes to giving him that which he most needs,—a home, and work, and a kind heart, and good encouraging help,—there are none of us who want to do it. If the man reforms, some one must do it: but, as no one will, the poor man turns back to his crime, and back to other criminals, who alone of all men are kind to him, and he is irretrievably lost.

Suppose he concludes to go among strangers, hoping to escape to some spot where his crime is unknown. He gets work and becomes a good, honest, upright man, respected by all who have made his acquaintance. Sooner or later some man comes along who knew him and his misfortunes. The chances are that, instead of giving the man struggling for an existence an earnest and quiet shake of the hand and a warm "God bless you," he will go to his employer and say: "Do you know who you have at work for you? I know him well, and he has been in State's Prison; better look out for him." No matter how faithful he has been, his employer does not feel easy until he gets rid of him. It will not take many such occurrences to convince the poor man that the door of reform is forever closed to him, and that all the world's professed charity and desire to help the poor unfortunate is but hollow mockery, and he must of necessity become a criminal, and he reasons himself into a belief that it is right for him to prey upon a community that would not let him be honest or earn an honest livelihood.

In place, then, of Penitentiaries being reformatory in character, they are quite the reverse. They place upon every man who leaves them a disgrace it is next to impossible for him to overcome, and they are little less than State institutions, supported by public taxation, where men are learned in vice and crime, and sent out with a State certificate that from thenceforth all good people may know them as criminals and treat them as such. The object in sending men to prison, as I understand, is in the main to attain the following objects: First, to reform; second, to punish; third, to rid society of their presence.

The first we think we have shown, and that any man who has given the subject any thought must admit, is a failure. The next question then is, Does sending a man to the Penitentiary punish him? As a rule we are willing to concede it. Does, but it is that kind of punishment that makes a man worse instead of better. So, while it punishes, it leaves the man worse off than before he went. Does it rid society of his contaminating influence and presence? We say, most emphatically, no, it does not. True, a man goes there for a season, but another comes out of prison to take his place, so that we are sure of having a man who has been hardened in crime out among us, while we have sent another there who has never been there before. In our State Prison at Joliet there are somewhere about 1,600 men and women incarcerated for crime, and the number gradually increasing. From all the information I can get, there are about 600 who will, annually, or more than 6,000 every ten years! If they came out reformed, society would be no worse; but they do not, and cannot so long as public sentiment leaves no open door for reform.

So far as I can see, not one of the objects is attained for which the man was tried and sentenced, and I cannot possibly conceive of a greater farce than arresting, trying, convicting, and sending men to the Penitentiary, supporting and clothing them, while you disgrace them beyond hope of reform, and then turning them loose upon society once more, where you know from the necessity of the case they must follow robbery for a living. It is true that occasionally a man may come out of prison and be reclaimed, but we all know it is the exception, and not the rule.

The 1,600 men in Joliet are keeping out of employment the same number of poor men who need that labor to keep starvation from wife and little ones. Legitimate manufacturing establishments are idle in our State to-day because this vast hive of criminal industry is flooding the market with its wares, manufactured because the men are not paid and are boarded and clothed at the expense of the public. In other words, we are taxing these very poor men and idle industries, with other people of the State, to support this 1,600 prisoners, while they keep the poor man and the factories idle, and the business men and farmers wondering what is the matter, and hard as why so many men are idle. I have no means of knowing the cost of our prison and of supporting it, but that it is enormous there is no question. Multiply it by all the States, and the sum becomes almost bewildering. The trouble is that it is increasing in all the States, and so are crime and insecurity of life and property.

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Transportable crimes should consist of such as will send a man to the Penitentiary, except I think no man should be sent to a Penitentiary for stealing under $100, unless it be for a second offense. For amounts under that and for first offenses, I would have Reform Schools, not prisons, where an earnest Christian effort should be made to reclaim them. The details of carrying out this project will adjust themselves to an earnest, honest effort to put it in force, and if the reader will reflect upon the accumulating evils of our present system, and realize the difference to human society of removing this class of men from our midst, instead of making them worse and turning them loose again, he will see so many reasons for a change that he will wonder why it cannot be made now.

For years this whole question has pressed itself upon my mind, and I have seen men go to prison and come out and go back again, and the utter impossibility of ever rising above that disgrace, until I regard these State Prisons as vast institutions, built and supported by public taxation, where men and women are forever disgraced beyond all hope of rising above it, and sending them forth poor, disgraced objects of human misery, well knowing when they go out that society will turn its back upon them. Sooner or later they must of necessity be driven back to vice and crime. I believe that fully three-quarters of our criminals could be reclaimed if we could only remove the stain and give them some chance to be honest after they come out. There is many a man who, in an unguarded moment, commits a crime that came not from an evil heart, and no one wonders so much as himself ever after how he came to do it. Under our present system we plunge him into the great criminal abyss, and unless he happens to have friends of strong social influence who pity him and are willing to suffer disgrace with him in order that he may be saved he is lost, and another criminal from necessity is added to the countless numbers that are now wandering up and down the earth, seeing no hope for them but a life of infamy and shame.

Great Commonwealth of Illinois, we beg and beseech of you in the name of God, in the name of Christianity, suffering society, and an endangered country, build no more Penitentiaries to ruin mankind with. Was there no man in our Legislature to stand up and fight this monster wrong? We beg and beseech the Governor of Illinois to stay this gigantic evil until the sleeping public can be heard. Better erect the guillotine at once, and behead every one that commits crime, than to send them to the Penitentiary with all its manifold evils, and then turn them loose, with no possible chance of leading any other than a criminal life. We must stop this folly and abolish these institutions, or tramp will increase, and crime obtain such a strong hold upon our country that our entire system of government will fall, and life and property held at the will of crime and criminals. There is work enough for honest men, but not for criminals supported by tax, without disturbing the good old idea, "The laborer is worthy of his hire."

Legitimate manufacturers can adjust their business to "supply and demand," but not to the products of prisons where men are boarded and clothed and work for nothing. There are so many evils attending this prison system that it would take more time and ability than I have to point them all out, and there are no redeeming features in it, and the more thought we give it the more gigantic the evil becomes. It is a disgrace to us as a nation and a reproach to our boasted Christian civilization. Respectfully yours, A. A. TERRELL.

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The Captain of the Lost "Van Name" Tells His Story.

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No sail appeared all day Friday, and Friday night the raft gave indications of breaking up, the fastenings becoming partially loosened. The idea of repairing this damage was precluded by the presence of the huge sharks, which made their appearance a few minutes after the hastily-made raft had been constructed and did not thereafter leave it. The raft was so low in the water that the monsters were on a level with the men, but only once was an attack made. On that occasion one of the sailors had barely time to lift his feet out of the water. All Friday and Friday night it rained. The men spread handkerchiefs, and thus secured enough moisture to assuage their thirst, but had nothing to eat. The position was very irksome, but could not be changed for fear of the sharks. The oar saved had been raised, and to this a shirt was attached to attract attention. Saturday morning, after a most agonizing night, during which all had nearly resigned hope, a steamer was seen about a mile distant, the only vessel that had been sighted save one from the time of the departure from New York. Although all the men shouted with the energy of despair, they failed to attract attention. The action of the owner of the signal was quickened because the men got on board and were boarded, and clothed at the expense of the public. In other words, we are taxing these very poor men and idle industries, with other people of the State, to support this 1,600 prisoners, while they keep the poor man and the factories idle, and the business men and farmers wondering what is the matter, and hard as why so many men are idle. I have no means of knowing the cost of our prison and of supporting it, but that it is enormous there is no question. Multiply it by all the States, and the sum becomes almost bewildering. The trouble is that it is increasing in all the States, and so are crime and insecurity of life and property.

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No sail appeared all day Friday, and Friday night the raft gave indications of breaking up, the fastenings becoming partially loosened. The idea of repairing this damage was precluded by the presence of the huge sharks, which made their appearance a few minutes after the hastily-made raft had been constructed and did not thereafter leave it. The raft was so low in the water that the monsters were on a level with the men, but only once was an attack made. On that occasion one of the sailors had barely time to lift his feet out of the water. All Friday and Friday night it rained. The men spread handkerchiefs, and thus secured enough moisture to assuage their thirst, but had nothing to eat. The position was very irksome, but could not be changed for fear of the sharks. The oar saved had been raised, and to this a shirt was attached to attract attention. Saturday morning, after a most agonizing night, during which all had nearly resigned hope, a steamer was seen about a mile distant, the only vessel that had been sighted save one from the time of the departure from New York. Although all the men shouted with the energy of despair, they failed to attract attention. The action of the owner of the signal was quickened because the men got on board and were boarded, and clothed at the expense of the public. In other words, we are taxing these very poor men and idle industries, with other people of the State, to support this 1,600 prisoners, while they keep the poor man and the factories idle, and the business men and farmers wondering what is the matter, and hard as why so many men are idle. I have no means of knowing the cost of our prison and of supporting it, but that it is enormous there is no question. Multiply it by all the States, and the sum becomes almost bewildering. The trouble is that it is increasing in all the States, and so are crime and insecurity of life and property.

The evils of our present system most people will readily admit, but the great question is for a remedy. Mine is this: Let the General Government take the confinement of prisoners under its own care and management. If Alaska will not do, let us buy some place large enough to build what Penitentiaries, and where there shall be plenty of hard to work. Remove from our prisons all confined there as fast as they can be provided for. I would allow to each man a certain number of acres of land and money enough to build him a place to live in, furnish him a horse or yoke of oxen, and a plow, and such other absolutely necessary articles as would enable him to earn a living. Over this territory I would appoint a good, honest, humane man, whose authority should be law, and as fast as possible his subordinates for local police regulations should be selected from the best of the prisoners. Once a year I would have a Board of Commissioners sit there to hear and determine all applications for return to the States, and an honorable life and good conduct should be rewarded with liberty, and in place of planting, as we do now, under our present system, upon each man's head and heart the indelible stamp of "Penitentiary," the man could return to his home and friends with a certificate of good character and an honorable life, bearing upon its face the broad and beautiful seal of his native land.

Transportable crimes should consist of such as will send a man to the Penitentiary, except I think no man should be sent to a Penitentiary for stealing under $100, unless it be for a second offense. For amounts under that and for first offenses, I would have Reform Schools, not prisons, where an earnest Christian effort should be made to reclaim them. The details of carrying out this project will adjust themselves to an earnest, honest effort to put it in force, and if the reader will reflect upon the accumulating evils of our present system, and realize the difference to human society of removing this class of men from our midst, instead of making them worse and turning them loose again, he will see so many reasons for a change that he will wonder why it cannot be made now.

For years this whole question has pressed itself upon my mind, and I have seen men go to prison and come out and go back again, and the utter impossibility of ever rising above that disgrace, until I regard these State Prisons as vast institutions, built and supported by public taxation, where men and women are forever disgraced beyond all hope of rising above it, and sending them forth poor, disgraced objects of human misery, well knowing when they go out that society will turn its back upon them. Sooner or later they must of necessity be driven back to vice and crime. I believe that fully three-quarters of our criminals could be reclaimed if we could only remove the stain and give them some chance to be honest after they come out. There is many a man who, in an unguarded moment, commits a crime that came not from an evil heart, and no one wonders so much as himself ever after how he came to do it. Under our present system we plunge him into the great criminal abyss, and unless he happens to have friends of strong social influence who pity him and are willing to suffer disgrace with him in order that he may be saved he is lost, and another criminal from necessity is added to the countless numbers that are now wandering up and down the earth, seeing no hope for them but a life of infamy and shame.

Great Commonwealth of Illinois, we beg and beseech of you in the name of God, in the name of Christianity, suffering society, and an endangered country, build no more Penitentiaries to ruin mankind with. Was there no man in our Legislature to stand up and fight this monster wrong? We beg and beseech the Governor of Illinois to stay this gigantic evil until the sleeping public can be heard. Better erect the guillotine at once, and behead every one that commits crime, than to send them to the Penitentiary with all its manifold evils, and then turn them loose, with no possible chance of leading any other than a criminal life. We must stop this folly and abolish these institutions, or tramp will increase, and crime obtain such a strong hold upon our country that our entire system of government will fall, and life and property held at the will of crime and criminals. There is work enough for honest men, but not for criminals supported by tax, without disturbing the good old idea, "The laborer is worthy of his hire."

Legitimate manufacturers can adjust their business to "supply and demand," but not to the products of prisons where men are boarded and clothed and work for nothing. There are so many evils attending this prison system that it would take more time and ability than I have to point them all out, and there are no redeeming features in it, and the more thought we give it the more gigantic the evil becomes. It is a disgrace to us as a nation and a reproach to our boasted Christian civilization. Respectfully yours, A. A. TERRELL.

A TERRIBLE EXPERIENCE.

The Captain of the Lost "Van Name" Tells His Story.

Correspondence New York World.

NEW HAVEN, Sept. 20.—Capt. Hardy, of the schooner C. J. Van Name, which was wrecked on the way from New York to Baracoa Aug. 3, has just returned to his home in this city. He relates the story of a wonderful experience. For thirty-six hours with six companions he drifted about in a ter

The Tribune.

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AMUSEMENTS.

McVicker's Theatre.
Madison street, between State and Dearborn. Engagement of Edwin Booth. "The Merchant of Venice." Mesdames Don. Hastings, Mags, etc. Messrs. Booth, Wheelock, Pierce, etc.

Hooley's Theatre.
Randolph street, between Clark and LaSalle. Engagement of George S. Knight. "Otto." Mesdames Worrells, Thompson, etc.; Messrs. Knight, Thompson, White, etc.

Adelphi Theatre.
Monroe street, corner of Dearborn. Engagement of Mr. and Mrs. Frank I. Frayne. "Si Slocum."

Wood's Museum.
Monroe street, between State and Dearborn. Engagement of Hernandez Foster. "Jack Harkaway." Variety Olio.

New Chicago Theatre.
Clark street, opposite Sherman House. Haverly's Minstrels. Messrs. Howard, Ryman, Thatcher, Heywood, etc.

Exposition Building.
Michigan avenue, foot of Adams street. Day and evening.

TUESDAY, SEPTEMBER 25, 1877.

CHICAGO MARKET SUMMARY.

The Chicago produce markets were generally active yesterday. Mess pork closed 37½c per bbl higher, at $13.37½@13.40 for October and $13.10 for January. Lard closed 5c per 100 lbs higher, at $8.97½@9.00 for October and $8.37½@8.40 for the year. Meats were ¼c per lb higher, at 6¼c for loose shoulders and 7¾c for do short ribs. Lake freights were firmer, at 4c for corn to Buffalo. Highwines were easier, at $1.08 per gallon. Flour was active. Wheat closed 1¼@3¼c higher, at $1.16¼ for September and $1.08¼ for October. Corn closed ¼c lower, at 42¼ cash and 42¼@42¾c for October. Oats closed ¼c lower, at 23¾@23¾c cash and 23¾c for October. Rye was steady, at 54¼c. Barley closed ¼c lower, at 62¼c cash and 63¼c for October. Hogs were active and stronger, advancing 5@10c. Sales were at $5.20@5.90. Cattle were quiet and unchanged, with sales at $2.25@5.60. Sheep were dull and unchanged. There was inspected into store in this city Saturday 657 cars wheat, 572 cars and 79,800 bu corn, 155 cars and 5,400 bu oats, 30 cars and 4,900 bu rye, and 91 cars barley. Total (1,505 cars), 979,000 bu. One hundred dollars in gold would buy $103.12½ in greenbacks at the close.

Greenbacks at the New York Stock Exchange yesterday closed at 96½@97.

Elsewhere is printed a list of the appointments made in the Southern Illinois Conference of the Methodist Episcopal Church, in session at Mount Vernon, which may be of considerable interest to many readers who follow with warm interest the wanderings imposed upon old-time pastors by the itinerant system of this great ecclesiastical organization.

PERIOLAT has obtained a change of venue, and the five indictments charging him with robbing the people of Cook County will be tried in the Circuit Court of Kane County. If, as is usually the case with these changes of venue, the object is to gain time and tire out the prosecution, the scheme ought to be defeated, and it doubtless will be, as the State's Attorney shows a commendable disposition to crowd these Ring rascals with all possible vigor toward the proper place for the entire gang—the Penitentiary.

In the criminal column of this issue of THE TRIBUNE are narrated briefly the salient features of a very marvelous chapter of crime and its punishment on the Western plains. Eight rascals attempted the enormous theft of 7,500 cattle, herded on the plains of Colorado. The marauders were detected in their colossal exodus, and twenty-five rangers started in pursuit. Overhauling the culprits at the Kansas State line, they were immediately surrounded, and before the court then and there commissioned by a simple but superior society were, in the expression of JOHN STUART MILL, solemnly blotted out of existence.

There is need of "Our CARTER" in Washington. His pet band, the Marine, is in danger. The Secretary of the Navy has laid violent hands upon it, having reduced it from fifty-two to thirty men, and lowered the wages of those who remain to the pay of a marine Sergeant. The result is that all the best musicians in the organization are quitting it, leaving a wretched remnant of horn-blowers. The band at its best was never much of a band, although it inspired "Our CARTER" to one of his grandest flights of oratory as he listened to its dulcet strains. It is sad to contemplate what it must be after the Secretary of the Navy has finished with it. If "Our CARTER" does not come to the rescue speedily, who knows but that the Secretary may next pluck that immortal eagle that dips its pinions in the sprays of the Pacific?

We do not know what penitentiaries are for if they are not to be opened for such rascals as MORROW, the President of the Permanent Exhibition at Philadelphia. He was also President of the Market Street Railroad, and in that capacity overissued about $1,000,000 worth of the Company's stock. The crime is technically not forgery, but breach of trust; no forgery, however, could be more disastrous in its influence upon a business community, and none could merit severer punishment. MORTON seems to be tolerably complacent under it all, and to rest under the calm assurance that a man of his dignity will not be sent to jail. It is every way desirable that he should be, not harshly treated, but punished according to his deserts; and the common notions of what his deserts are will be found, in the long run, to differ very widely from his own.

THE TRIBUNE printed yesterday in its financial column a statement from the Hartford *Courant* that there is no provision for examination and no sworn statements required from any of the savings banks in Illinois. Seeing this, Mr. GREENEBAUM calls attention to the charter of the German Savings Bank, which was granted in 1869. This charter requires that the capital stock shall be at least $200,000; prohibits the receiving of deposits which aggregate in excess of ten times the amount of the capital stock; limits the bank-notice to thirty days, beyond which the managers cannot extend it; makes each stockholder individually liable for an amount equal to the stock he holds; requires the investment of at least one-third of the deposits in United States, State, county, or city bonds; authorizes the Auditor of the State to make an examination of the condition of the bank at any time, and to require sworn statements from its officers; and enacts that, whenever an impairment of the capital stock shall be found, the stockholders must make good the deficiency within thirty days. Mr. GREENEBAUM claims that, under these conditions, the sweeping statement of the Hartford *Courant* at least does not apply to the German Savings Bank.

The expert who has been examining the books of the State Savings Bank is reported as having expressed the opinion that SPENCER ran away with comparatively little money. But this view of the matter is not received with credit by those who have any knowledge of SPENCER'S antecedents. It is stated, we believe by his attorney, Mr. GRANT, that SPENCER brought about $120,000 here from Morris, Ill., and with that money bought into the Cook County National. It is also pretty well known that he made $70,000 in the sale of his interest to ALLEN, and therefore drew out of that bank and ALLEN, in disposing of his interest, not far from $190,000. He is known to have cleared $30,000 in a real-estate transaction on the West Side some time ago. This added to the other sums makes $220,000, which he put into the "State" in buying stock of that concern. It is believed that before he absconded he had withdrawn from the deposits of the bank enough money to refund to himself at least the aforesaid $220,000. He manipulated the stock so as to sell a vast block of it to the bank, and what else did he with the money than to pocket it and run off? He married a young wife not long before he broke the bank. Is it reasonable to suppose that he went abroad as an embezzler with a wife and child without any means to remain away for an indefinite time? Those who have thought closest on the case think that SPENCER crossed the ocean with not a cent less than $200,000 of the depositors' money, which SPENCER by some casuistry induced himself to believe belonged to him, because he paid that much of his own money for stock to get control of the bank, and when the stock became worthless unloaded it on the bank, and paid himself out of the money of the depositors.

The fire yesterday in the Interior Department building at Washington was not so disastrous in its results as was at first threatened, but it was none the less a serious matter and attended with losses greatly to be regretted. Beginning in the attic of the vast structure among an enormous collection of models which had accumulated in the Patent Office ever since it had an existence, the flames were hard to reach, and they gained great headway before the means of extinguishment could be successfully employed. The roof itself, from all accounts, was not of the character requisite for an absolutely fire-proof building, being of wood, covered with copper sheathing, which melted under the heat of the burning timbers, and proved to be no protection whatever; while the immense accumulation of combustible stuff in the collection of models fed the fire and defied all efforts to subdue it. The loss to the building is estimated at from $300,000 to $500,000, but of the contents either injured badly or totally destroyed it is difficult to even approximately state their value. It happened fortunately that the things saved are of infinitely more value than the things destroyed by fire and water. The original draft of the Declaration of Independence, the relics of GEORGE WASHINGTON, DEKALB, and other Revolutionary heroes, the archives of the General Land Office, containing the title to every piece of land ever conveyed by the Government, the original drawings and specifications on file in the Patent Office, from which the models destroyed can be reproduced if necessary—all these and many other articles of incalculable value were rescued in various degrees of preservation. Upon the whole the country has reason for congratulation that the beautiful building and its priceless contents were not wholly destroyed—that, in fact, it might have been much worse.

There is a fire-eating Democratic sheet published at Meridian, Miss., and called the *Mercury*, which has evidently not been reconstructed, as the following extract from its columns will show:

> Doesn't the Southern taxpayer contribute his portion of the money to pay pensions to Northern soldiers and their widows and orphans, while the Confederate soldiers and their widows and orphans are neglected? Southern members of Congress believe as firmly in the justice of the Confederate cause as the Northern members believe in the justice of the Union, and they sink their manhood and eat dirt when they vote appropriations to pension Federal soldiers and their widows and orphans to the exclusion of the Confederate.

Leaving the absurdity of this proposition out of question, for it is not worth serious argument, it would be difficult to conceive anything more insufferably insolent. The President has made remarkable overtures to the South in the way of conciliation. The whole Administration is in sympathy with him. The conservative and law-abiding people of the North are supporting and upholding him in his effort to make the North and South a solid, harmonious, and fraternal whole. It is evident, from the declarations of this fire-eating sheet, either that it is opposed to any attempt at reconciliation and is acting from malice, or else that it is too ignorant to know what would be the result of the course it urges. If it wants to strengthen and reunite the Republican party in that solid phalanx which it presented during the War, if it wants to sink the Democratic party out of sight, if it wants to array a solid North against the South again, it is pursuing just the course that would accomplish the result. For combined insolence and malice, or else for an ignorance so dense that it is tantamount to criminality, this Southern fire-eater is certainly conspicuous. If the South can only be conciliated by paying pensions to Confederates, conciliation will be a hopeless task. If the Southern people really want to advance their interests, they will give this fire-eater and all others like it a wide berth.

The attitude of the Church in France towards the forthcoming election is defined by a pastoral which has recently been issued by the Cardinal-Archbishop of Cambray to his clergy. After enjoining prudence and conciliation in treating with the distrust manifested towards Clericalism, firmness in resisting all attacks against the liberty of the Pope, and solicitude for "all schools in which religion is allowed its due place," the Archbishop reaches "the slippery ground of election struggles." He urges that the clergy shall hold aloof from all parties and competitions, but at the same time recognizes that there are certain moral obligations forming a necessary part of Catholic teaching, and that one of these obligations, which is enjoined by the Gospel, is the support of duly-established Powers. From this point the Archbishop logically arrives at the following conclusions:

> Those who govern are entitled, under normal conditions, to the respect and co-operation of their subordinates for the accomplishment of the special mission they have to fulfill. As to elections, this conscientious co-operation is a duty towards the State, like the payment of taxes and military service. Abstention in certain circumstances of particular gravity would be the neglect of a real duty. As to the choice to be made between candidates, it is left to the conscience of each elector; but it should evidently fall on those judged before God the worthiest and most capable.

Whom the Archbishop deems the worthiest and most capable may be inferred from the following declaration: "Doubtless, we shall not be asked to refuse our suffrages to the candidates whose election we believe will be the surest guarantee of order and peace for France. We shall not be asked to remain neutral between those distinctly standing forward as defenders of our religious liberty and those openly pledging themselves to employ against Clericalism—that is, against Catholicism—all their influence and means of action." The great Cardinal RICHELIEU himself could hardly have "coached" his clergy more neatly or pertinently than the Cardinal-Archbishop of Cambray.

THE COLLAPSE OF THE FIDELITY.

It became apparent that the resources of the Fidelity Savings Bank were seriously impaired when the rules were so amended a few days ago as to pay out only 10 per cent a month on deposits for which notice of withdrawal should be served, beginning the payment after the expiration of the sixty days' notice. This amounted to liquidation on the basis of an extension of twelve months; had the creditors virtually agreed to it by refraining from all law proceedings, it is probable that the bank would have been able to continue in business for some months, and, had the panic been allayed in the meantime, it might ultimately have bridged over its losses and bad investments; it is more likely, however, that, even if the extension had been granted, it would merely have enabled the bank to keep open its doors a few months longer, until its available resources should have been exhausted, when it would have been forced to suspend and turn over what was left to a Receiver, as it must do now. The depositors were in no humor to acquiesce in this prolonged uncertainty, and an application made yesterday for the appointment of a Receiver shut off all opportunity for experimenting on Mr. HAINES' plan, and necessitated the immediate closing of the doors. There is no doubt that this is the fairest mode of proceeding under the circumstances. In the present state of public sentiment, any savings bank which finds it necessary to resort to extraordinary measures for delay in the payment of deposits may better seek public liquidation under the auspices of the courts. That is to say, the assets should be converted into cash and divided among the depositors as openly and rapidly as possible.

Pertinent to the suspension of the Fidelity, we give elsewhere a very complete history of the institution from the beginning. The charter under which it was operated dates back to 1865, and was one originally granted to the Farmers' & Mechanics' Savings Bank, located at Galesburg. It was not used, however, for banking purposes until 1872, when it was purchased by Mr. HAINES (it having a special value because no special charter could be procured under the new Constitution), and after an act of the Legislature had been obtained authorizing corporations under special charters to change their names. The Fidelity was started with a nominal capital of $300,000. Mr. HAINES had sold out his stock in the State Savings some time before, and it is believed he took over to the new concern about $50,000; it is certain that he secured control, and it is doubted by some whether the entire capital stock was paid in. At all events, it became practically Mr. HAINES' bank, and it was the reputation he had earned as a safe, cautious, and conservative banker in the State Savings Institution which brought him a large custom, and almost immediately placed the Fidelity alongside the State Savings in the matter of business and public confidence. Its position was further strengthened by weathering the storm of 1873, and there was never any serious question as to its solvency until the July failures in St. Louis started a panic among all the savings depositors. Even then there was a general feeling that the resources of the bank were ample to meet its liabilities, till the collapse of the State Savings destroyed all confidence in the savings-bank system. From that time till now there has been a varying degree of doubt and hope among the mass of depositors; but there has been a strong conviction among certain bankers for two or three days that the concern could not pull through, and that the wisest course to pursue would be to place it in the hands of a Receiver and wind it up as promptly as possible.

The prime cause of the failure of the Fidelity has been in the continued effort during the past three or four years to pay 6 per cent on deposits, notwithstanding the decline in rates of discount from 10 per cent to 7 and 8 per cent. This condition of things naturally betrayed all bank managers into making loans at a higher rate of interest on securities that should not have been accepted; in other words, the temptation to earn sufficient money to pay the 6 per cent interest on deposits often clouded the judgment in estimating securities. The inevitable consequence was to incur risks which should not have been taken. The continued financial depression made matters worse. Securities that were good at the time loans were made shrunk in value from 33 to 50 per cent frequently before they came due. Just how much shrinkage there has been in the case of the Fidelity assets cannot, of course, be estimated with accuracy until they have all been subjected to examination. Some investments that have proved to be bad are known. Mr. HAINES purchased the bank building and the safety-deposit vaults at a cost of about $220,000 together, which is believed to be largely in excess of their present value. He advanced money on Hooley's Theatre, adjoining, till the sum reached $68,500, and the principal and interest unpaid now amount, it is said, to about $100,000, which is also believed to be much more than the property can be sold for. He advanced to BOWEN and others about $140,000 on Calumet swamp-land securities, and was obliged to take the swamp lands for the greater part of it, which are now a portion of the bank's assets. About $100,000 worth of other real estate had to be taken for loans, and the bank suffers the shrinkage in value. An item of $30,000 or more is said to have been advanced to a certain railroad construction company which is entirely worthless, and a third share in a blanket chattel mortgage of $45,000 on the *Post and Mail* newspaper effects is regarded as an undesirable asset. The condition of the commercial loans and real-estate mortgages not yet due cannot be known till they shall be tested.

At the statement of the bank made July 1 there were about $2,000,000 due depositors; it is believed that this sum has been reduced by $600,000 since then, as that is stated to be about the amount which has been paid out, and this would leave $1,400,000 due now to 7,800 depositors. A gentleman who has had some exceptional means of information estimates the present nominal assets at a shrinkage of about $250,000 from that sum. If his estimate be correct, the assets will yield about 83 per cent. Of course, all this is more or less a matter of speculation, and all depositors will do better to retain their books than to part with them at any figure offered by the brokers.

Whatever the ultimate value of the Fidelity's assets may prove to be, it may be pretty certainly stated that no transactions of the Spencerian kind will be unearthed in the case of this bank. Mr. HAINES is believed to be a perfectly honest man, and no one suspects him of having used the funds of the bank for private speculation either on his own account or in behalf of friends. If some of his investments have turned out badly, it is only the same experience that has been suffered by others who have been charged with the investment of funds during the last five years, and there is reason to believe that Mr. HAINES has made no investment of bank funds that he would not have made under the same conditions if the funds had been all his own. The statement is made, indeed, that he has turned all his private property, even including his homestead, over to the bank, thus assuming for himself as large a proportion of the common misfortune as he possibly can take. We are convinced, too, that the Receiver will have his best counsel and active aid in realizing the most that can be got out of the assets.

THE PENITENTIARY SYSTEM.

We print a second letter from Mr. A. A. TERRELL, of Sterling, on the subject of State Prisons. He proposes that the National Government shall provide a Territory—Alaska or some other—to which all persons now sentenced to the Penitentiary for felony shall be sent, and in which they shall be confined for the term of their imprisonment. This includes the abolition of all prisons for the confinement of criminals of the grade of felony. The arguments used in support of this are, first, that State Prisons fail to punish crime or reform the criminal; and second, that they are schools for crime, supported at great cost at the expense of the non-criminal people.

The policy of planting colonies of criminals and of the surplus population is an old one. Penal colonies are even maintained by some nations to this day. Great Britain for many years employed New South Wales, in Australia, as a penal province, and, at a later day, Van Diemen's Land. When these were selected, these places were so remote from ordinary civilization that escape from them was next to impossible. But in time distances were overcome, and now Australia and Van Diemen's Land are flourishing States, in daily commercial connection with the rest of the world. Both have long since ceased to be penal colonies. France has a penal colony at New Caledonia, in the South Seas. Russia has long made Siberia a place of banishment; but the world has been brought into close neighborhood, and it would be difficult to find any part of the globe, not even excepting South Africa, which would be so remote or outside the world's commercial track as to answer the old notions of a penal colony. Alaska has been suggested; but that country is not capable of sustaining any considerable addition to its population. It would be hardly practicable to set apart any portion of the present territory of the United States as a prison, into which could be transported the criminals of the United States, and in which they could be successfully confined. The guardianship of such a colony would be more difficult than that of the Indians, and it would require an army almost as numerous as the prisoners to keep them within the limits assigned them.

We do not consider that our correspondent has discovered the remedy for the evils and expensiveness of the prison system. The great number of criminals is due largely to the weakness of the administration of the law. The chances of escaping conviction are so many that the penalty of imprisonment has no such terror as to deter men from crime; imprisonment as a punishment has, therefore, measurably lost its power as a warning against crime. If the criminal laws were executed promptly and so effectively that the imprisonment would not only be certain, and so severe that it would amount to such a punishment that no man would like to endure, then there would be less crime, and the prisons would not be so numerous or so crowded. But where convictions are in the proportion of one to six offenses, where the terms are short, where, owing to the crowded state of the prison, the authorities have to allow reasonably-behaved convicts to go out in order to make room for the new arrivals, imprisonment is regarded by the criminal as only a slight affair incidental to his trade and necessary to his proficiency in the business.

SHALL WE EXPORT MANUFACTURES?

The very clear and logical paper of Mr. HORACE WHITE, printed in THE TRIBUNE yesterday, can hardly have failed to attract the attention of the public. The review of the condition of the country was thorough and complete. In searching for the remedy, or at least a partial remedy, he pointed out, as has been repeatedly pointed out in THE TRIBUNE, that the country had become too large, its capital and its labor too great, and its capacity for production too inexhaustible, to be bound down any longer by the attempt to limit production to the mere wants of the comparatively small population of the United States. We have the capital, the machinery, and the labor unemployed, and there are 1,000,000,000 of people ready and willing to trade their products for ours. The law has been framed to limit our production of manufactures to meet the wants of 45,000,000 of people; that want can be met and still leave a million of workmen unemployed, thousands of furnaces and mills idle or only partially in operation, and millions of capital unproductive. What measure so natural as to remove this limitation, rekindle the fires in the furnaces, put the idle machinery of the countless mills in operation, and the million of unemployed men and women at work, to produce cotton and woolen cloths, iron and steel, machinery, hardware and cutlery, plated goods, copper and lead, woodenware, implements, plows, soaps, leather goods, glass and earthenware, and every variety of manufactured product to be sold to the people of other lands? Is it best to have capital, machinery, and labor idle,—the latter suffering and reduced to that degree of absolute want as to resort to violence,—or to put all these in active operation? Can there be any difference of opinion on such a question? How can this market be obtained? Two things are necessary: One is to produce at such a cost as will admit the sale of the product in competition with that of other countries; and the second is the purchase in exchange of the products of those to whom we sell.

The modification of the tariff by the repeal of every feature of protection, reducing the tariff to a purely revenue standard, would enable all our manufacturers to produce their goods at such a cost as to admit of exportation. The great commercial depression has already had the effect of forcing the cost of production down, but there are branches of production which are so hampered by the tariff that they cannot yet produce for exportation. Some branches, as the cotton and hardware manufacturers, have been able to reduce their cost of producing low enough to admit of exportation at a small profit. If the protective taxes were repealed, all would be relieved, and those who are now exporting could do so at a larger profit. Mr. ATKINSON has shown that the question of half a cent a square yard in the cost of production will determine the control of the world's market for cotton cloths. And yet we continue to protect the chemical establishments of this country by a tax on the cotton mills, instead of relieving the latter of every weight in their struggle for the world's market. The line at which manufactures can be produced for exportation is well defined. Protection has long since ceased to protect anybody; it serves now only as an obstruction, a prohibition, and a dead weight upon manufactures. Independent of all questions of labor wages, the great bulk of American manufacturers have reached so near the line of being able to produce for exportation that the repeal of the protective taxes, which now weigh so heavily upon them, would carry them beyond that line, and enable them, like the makers of cotton goods, to put their works in operation to produce for foreign markets.

THE SITUATION IN BULGARIA.

The Russian army in Bulgaria is in precisely the situation that NAPOLEON always tried to gain. Nothing suited the great commander better than to place himself between two armies of his opponents, hold one of them off at arm's length until he had defeated the other and then, suddenly turning, crush the second. The difference between the two, however, is that NAPOLEON moved with astonishing celerity and overwhelming weight. The Russians move very slowly and with a force no greater than that of the Turks. As an offset to this, however, the Turks move with great caution and apparently with studied leisure. MEHEMET ALI is no exception to the other Turkish commanders in this regard, who usually arrive at a vital point just a day or two too late. Had OSMAN-Pasha followed up his success at Plevna in June, especially had MEHEMET ALI at that time co-operated with him, the Russian army now would not be in front of Plevna, nor would the Czarowitch be at Biela. Bulgaria would have been cleared of Russians, and the entire territory south of the Danube would have been in Turkish possession, with little danger of disturbance before another season.

The situation, however, still remains extremely critical, although from the present outlook the advantage is with the Russians. They hold their ground before Plevna, though at a fearful sacrifice of life. Meanwhile, the army of the Czarowitch still stands undefeated on the Jantra. The tardy MEHEMET ALI has delivered his first attack at Biela, and, although he holds his original position, has been repulsed. To be beaten back in such an encounter, at such a critical time, is almost equivalent to defeat. He has had to temporarily abandon the effort to cut his way through for the relief of Plevna, and has suffered heavily in loss of men, the Russians meanwhile still holding their position and receiving reinforcements to make good their losses. Correspondents call it a drawn battle, but the Czarowitch can afford such a draw and many more of them, since every draw of this kind still further imperils OSMAN Pasha. The latter's prospects of relief from the south are hardly more encouraging, for SULEIMAN Pasha is once more repulsed in his efforts to force the Schipka defile. The situation, therefore, as will be seen at a glance, is extremely critical, and this season's campaign has reached its vital turning point. If MEHEMET ALI and SULEIMAN Pasha can be kept from co-operating with OSMAN Pasha for a definite period, Plevna must fall before long. It is not in the nature of things that it can stand such a tremendous bombardment as it is now receiving from the Russian siege guns without being so materially reduced and weakened as to be easily carried by storm, in which event the combined Russian armies would turn upon MEHEMET ALI and crush him. On the other hand, should MEHEMET ALI in another attack overcome the Czarowitch and disperse his army, and then form a junction with OSMAN Pasha, the whole Russian situation will become so hazardous that safety will only be found north of the Danube, and the Russians will close the campaign with not a single advantage gained. It is difficult to say what a day may bring forth, but, as the pieces upon the board are now arranged, the probabilities of success appear to be with the Russians. In other words, it seems likely that the Russians may end the campaign with a disastrous defeat of the Turks, and make their winter headquarters in Bulgaria, with four or five months' time in which to prepare for an onward movement into Roumelia in the spring.

For the first time in five years a cargo of coal has arrived in Boston from Newcastle and been sold at a profit, and more is on the way. The Gas Company is the only purchaser as yet, but there will soon be a large market for English coal in Massachusetts, unless the price of Pennsylvania coal is reduced. The reason of this trade-phenomenon is plainly set forth in the *American Gas-Light Journal*, which lays the blame upon the railroad companies and their studious interference with the coal companies. The freight-agents now dictate the price at which coal is sold, the markets to which it is sent, and other matters which have heretofore been considered solely at the discretion of the coal operators. The price has thus been fixed above the cost of coal in England with freight added; and the shrewd Boston men are seeking the cheapest market.

The *Evening Post* advocates a scheme whereby the Fidelity may be converted into a stock bank owned by the depositors. It thinks that it would be to their interest to do this rather than wind it up. The scheme is stated thusly:

> Suppose the assets have shrunk to $700,000, that is, 30 per cent. Suppose the management of the bank would agree to step down and out, provided the stock of the bank were increased so that it would be undoubtedly solvent, the new stockholders to select the new management. The stock could be pro-rated among the depositors and paid for either in cash or in credits on their pass-books. The result would be that every depositor might have a credit remaining of 70 per cent of his deposit on his pass-book, and the stock of the bank to the extent of 30 per cent, together equaling the total amount of his deposit. This would make a savings bank managed by the depositors, and it is very likely that men in whom every one has confidence would, if asked, consent to act as Directors of a bank thus reorganized, and manage its affairs in a way not only to meet all demands, but to make the stock a cash commodity at or above par. Here is a chance for co-operative movement between depositors and managers of savings banks, in which, if both sides to the transaction are honest and reasonable, great advantage to all would result. It is more than likely that the assets of any savings bank in this city would fall short of its liabilities under forced sales, and yet the various items might, with careful handling, more than meet the liabilities in two or three years. The question for depositors in these cases is, whether a Receivership running two or three years, and paying out 50 cents on the dollar after deducting expenses, is better than an effort on their own part to make the bank solvent, keep it open, and in the end realize a good thing on their money.

The new Commissioner of Indian Affairs is E. A. HAYT, not HOYT, as variously misspelled in the newspapers. He is a man of fortune and recognized business integrity and capacity. For some years he has been Chairman of the Purchasing Committee of the Board of Indian Affairs, and has discharged his duties to the satisfaction of his associates and the Interior Department. He was recommended for appointment to the Board by the Missionary Society of the Dutch Reformed Church. Secretary SCHURZ has unquestionably made a suitable choice. The business sense, after all, is the most essential in this office, and yet it is the one that has been steadily ignored in the making of recent appointments. Piety and personal need are not the sole qualifications for such positions; and we are glad to hear that the new Secretary has the piety without the need. The ability to amass a fortune and preserve an unblemished reputation through it all is no mean test of fitness for a responsible office under Government.

The New York Board of Aldermen, numbering sixty members, only charged $60,000 for issuing a million and a half of bonds for building the high bridge over the East River to Brooklyn. So BILL TWEED says, and he ought to know, as he paid his Democratic friends the money. This was a very modest commission compared with what some of the Common Councils of Chicago have exacted. The "nineteen" who ran things between 1867 and 1871 got $40,000 out of one of the gas companies, according to the stub of the check-book, and the "twenty-one" in the Council of 1874-'5 were charged with taking a whack out of the horse-railway company for the Wabash avenue right-of-way of not less than $42,000. At least that was the opinion of the Grand Jury. Each of those levies would cut up about $3,000 apiece, whereas BILL TWEED'S Aldermen only got $1,000 each, showing that they were cheap fellows.

We are indebted to "J. B. W." for his pretty lines "For CARRIE'S Autograph Album," printed in Sunday's TRIBUNE, but are pained to observe that he was anticipated, both in his line of thought and his phraseology, by one THOMAS MOORE, a poet of reputation in Ireland. Coincidences of this kind are constantly occurring. The only safe rule seems to be to throw away all the poetry sent in as original that seems to possess any merit, because it is apt to be plagiarized, and to throw away the rest because it is not fit to print. The plagiarism in this instance, however, has had one good result, since it has shown how widely MOORE is read in this community. The fraud was instantly exposed by four correspondents, and must have been detected by hundreds of readers who did not take the trouble to write on the subject.

Prof. HUXLEY aptly describes Positivism as "a half-breed between science and theology, endowed, like most half-breeds, with the faults of both parents and the virtues of neither." The doctrine of the future life as affected by Positivism seems to Prof. HUXLEY even more irrational than the Christian doctrine, since it attempts to prove a negation, which from the nature of the case cannot be proved. He sees nothing base or selfish in a desire for a real future life; and, though he himself is not satisfied of the existence of such a life, he at least will not revile those persons who are satisfied. This is at once the scientific and the self-respecting attitude for disbelievers to occupy; for it is even more difficult to prove that there is no future life than to prove that there is one.

The obituary notice of LE VERRIER in THE TRIBUNE of yesterday failed to make mention of one important fact, namely, that he was restored to his position as Director of the Observatory some two years ago. This restoration was a public acknowledgment of the wrong that was done him in his removal in 1870, and a somewhat tardy compensation for it. At the time of his death, LE VERRIER was engaged in calculating the masses of the planets in the solar system as corrected by recent discoveries.

An afternoon paper—this time the *Journal* will not complain of ambiguity—has just heard of the JABLOCHKOFF electric candle and the success of experiments made with it. About three months hence the same sprightly editor may be expected to announce, what the readers of THE TRIBUNE already know, that the candle has been proven a failure. It cannot maintain a steady light more than half an hour, and it costs three times as much as gas.

Gen. SHERIDAN is winning new fame by his letters. The model of a recommendation said to have been written by him is bound to be applauded, if not imitated, wherever the English language is known. The letter read:

> This man's name is JONES—JONES of Michigan.
> Very truly, P. H. SHERIDAN.

If all men were as careful in the case of persons they do not know, letters of introduction might come to mean something.

Mr. HENRY M. SMITH, who enjoys some reputation in this city as a journalist, and more as the projector of a Peace Jubilee, has been engaged to edit a new penny afternoon paper in Brooklyn. Mr. SMITH was the editor of the Brooklyn *Union* for two years before its consolidation with the *Argus*, but retired from that position soon afterwards, and has since been out of employment.

Mr. HORACE WHITE makes a good point in the *Chicago Inlander* paper when he compares the building of the Texas Pacific Railroad, as a charitable undertaking, with the burning of Chicago. The construction of the railroad might give employment to many laborers and still be a public calamity.

The approaching Republican Convention in New York, we are informed, is likely to have "a Conkling complexion." This means that it will not be sicklied o'er with the pale cast of thought, or any other "literary nonsense."

The President has shown again that Peace has her victories no less renowned than those of War. His march to the Sea has been almost as glorious as SHERMAN'S.

PERSONAL.

The portrait of Boyesen in the current *Scribner's* is said to be an atrocious libel.

E. E. Morris has written up the "Age of Anne," but the Boston *Post* expects that Anne will come out and deny it.

The Pope grows weaker daily, and cannot hold out much longer. He does not rise now until 7 o'clock; his usual hour was 5. He craves indigestible food, and, as he cannot have much exercise, his constitution is constantly weakened by his indiscretion in eating.

Two English barristers, William Arnold Lewis and Noel Paterson, with their three guides, lost their lives in the Alps recently. They fell a distance of several thousand feet, the apparent cause of the fall being that an overhanging snow cornice had given way as the party passed over it.

Ex-Gov. Jewell, of Connecticut, is one of four persons who gave bonds of $5,000 each for E. K. Winship, who as an acting Naval Postmaster became a defaulter to the amount of $5,000. The matter came into the United States Court a day or two ago at Hartford, Conn., and the jury found a verdict against the bondsmen. Mr. Jewell's defense was an informality in the bond.

SCORCHED AND SOAKED.

The National Capital the Scene of Great Excitement Yesterday.

A Fire Discovered in the Roof of the Patent-Office Building.

It Increases in Magnitude Until the Top Story Is Enveloped;

Making Serious Havoc Among the Models Deposited There;

Several Thousands of Which Are Licked Up by the Flames.

The Other Floors of the Edifice Badly Drenched with Water.

Land-Office Documents Suffer Some from the Latter Element.

IN WASHINGTON.

THE PATENT-OFFICE BURNED.

Special Dispatch to The Chicago Tribune.

WASHINGTON, D. C., Sept. 24.—The city was startled a little after 11 o'clock this morning by a cry which was soon on the lips of every one, "The Patent-Office is on fire," and before those who lived even within a square or two could reach the place the tongues of fire were breaking the glass in the windows of the two upper stories, and the flames were bursting from the roof. How the fire came there nobody can tell. To-night some will have it that a tinner's stove did it; others that the fire came from a defective flue, and others, for there must be those who have evil thoughts at every public calamity, insist that the fire is the device of those who wish to hide crime from impending investigations. However the flames came there, they were doing their deadly work long before any efficient aid was near. The Fire Department was half an hour too late upon the ground, for the reason that the subordinates who first discovered the flames thought that they could master them, and neglected to turn on the signal at the alarm-boxes. This was not done until nearly half an hour after the fire was discovered, and then by a Sergeant of Police who saw the smoke from an adjacent street.

THE FLAMES SPREAD

with marvelous rapidity. Commencing at the top of the building, the fire soon destroyed the sham of wood covered with copper called a roof, and the molten metal rushed down the stairs in a fiery stream to meet and destroy any human power that sought to come up. The flames then began to work, feeding greedily on thousands of rejected wooden models and tons of photographic copies of patent drawings. Arriving at the third-story from the top, the flames were checked in their downward course by the stone tiling and grained fire-proof arches of this floor, where they were arrested until the Fire Department brought them under control. This was the course of the fire along the west front. In the same way the flames lapped up everything before them through the entire upper portion of

THE NORTH FRONT

and down the Seventh street side almost to F street. There was nearly a panic within the building when the cry of fire was first heard. The clerks, possibly 1,800 in number, rushed from their desks to find the halls rapidly filling with smoke.

Terror seized the female portion of the force, and many of them abandoned their shawls, hats, and outer covering in their precipitate flight. The greater portion of the male clerks remained and did efficient service in saving the more valuable papers immediately within their charge.

As soon as the Fire Department was informed of the great danger it exercised every effort, and the fireman did not abandon his post until long after dark. A few are still playing upon the smoldering ruins, which, in the moonlight, quite resemble the ancient Parthenon, from which one portion of the building was modeled. Every engine in Washington, old and new, was speedily upon the ground, and additional aid was asked from Alexandria and Baltimore. The Department of the latter city, remembering the aid rendered by Washington in their recent great fire, sent over two of their best engines in charge of their Chief-Engineer, making

THE VERY REMARKABLE TIME

from Baltimore to Washington,—forty miles in thirty-two minutes,—but the flames were ravenous and merciless, and it was not until the beginning of the third hour after the existence of the fire was first discovered that it was certain that the entire building would not be destroyed.

It was very difficult to reach the top of the building with the hose, owing to the remarkable absence of ladders. The only ladder that was attempted to be raised upon the south side fell at the outset, very nearly injuring a score of people by its fall. The roof of the west wing fell in before the Fire Department was fairly at work. The windows were gone long before, and inside of this fiery furnace could be seen the models, cases of records, and tons of paper struggling with the flames. Soon after the roof fell in it was feared that the wind would rise, and, as it was, charred fragments of paper were found upon University Hill, a mile and a half away. The wind was from the south. Had it been from the west, the entire building must certainly have been lost. The police at first were not equal to the task, indeed everybody seemed dazed at the possibilities in the event of the complete destruction of the building. There should be excepted the small class who, in low whispers, were heard to say, "Thank God, this will give work to the poor." But it would have been a sad day for the poor who have taken the land of the Government if, in an hour, the best evidences of title to their property had been destroyed.

About noon the police obtained control of the crowd, and were assisted by a company of marines and a company of artillery, with a part of a company of Washington militia which at that time arrived on the grounds. The

amount to $1,000,000. This vast structure, so nearly ruined to-day, known as the Patent Office, is only a single bureau in the Interior Department. The structure receives its designation of Patent-Office as the building around which the Interior Department centres was originally constructed for the Patent-Office

TEN YEARS BEFORE.

The Interior Department, which occupies the building, includes the Indian Bureau, Bureau of Education, Patent-Office, a portion of the Pension-Office, Land-Office, Bureau of Surveys of the Territories, and various minor bureaus under the charge of the Interior Department. The records of everything relating to patents, pensions, public lands, Indians, census, education, benevolent societies of the District of Columbia, railroad land-grants, are for the most part located in the building.

The main portion of the structure is of Virginia freestone. It was completed in 1864, under the charge of Edward Clark, the present architect of the Capitol. The building was in

THE FORM OF A QUADRANGLE,

including a large square. The new portions of the building were faced on the outside with Maryland marble, and on the inside facing the court with New England granite. The structure was modeled after the Parthenon or Temple of Minerva. Art critics have described the interior Department as one of the most majestic structures in Washington. The southern front of the Treasury Department has more architectural grace, but the advantage of the Patent Office was that from any point it impressed one with its grandeur.

In outward appearance the fire

HAS LEFT SLIGHT TRACE,

as the exterior walls do not appear to be seriously injured. The entire building is of pure Doric architecture, strong, simple, majestic. The southern front is a perfect copy of the Pantheon at Rome, and the eastern portion is modeled after that of the Parthenon at Athens. The most damage was done in the Patent Office, especially in the museum of models. There was something like 200,000 models classified in subdivisions, and comprising everything that had been collected since the destruction of the old Patent Office in 1836. The upper rooms, near the spot where the fire was first discovered, were filled with models that had been drying for a quarter of a century to feed the flames to-day. It is difficult to tell

WHAT HAS BEEN LOST,

but it is positive some of the most notable historical relics detained in the building have been saved. Among these relics was the coat worn by Jackson at New Orleans, DeKalb's war saddle, and most of the curious articles which had been presented to the Government by different countries, and from time to time stored in the Patent Office. The room where these models were stored was originally intended as an exhibition of articles of home manufacture, but in the progress of time became devoted to the Patent-Office museum. It was without an equal in the world, and was always referred to by strangers as illustrating

THE DEVELOPMENT OF AMERICAN INDUSTRIES.

It was possible in this room to trace the progress of mechanical arts in this country since the foundation of the Museum in 1836. It is fortunate for the pensioners of the Government that the never-ceasing accumulations of public records had caused the removal of the greater part of the Pension-Office records from the Interior Department building before the destructive fire of to-day. Formerly the office of Commissioner of Pensions was in the Patent-Office Building. Many of the most valuable records of the Pension Office were also kept there, but these records now fill one of the temporary buildings in which the increase of public business has compelled the Government to take refuge. It is probable, therefore, that the pensioners

HAVE NOT SUFFERED MUCH,

although a few papers may have been scattered through the different bureaus of the Interior Department for special examination. It has frequently been charged that, in having resort to these temporary outside buildings, the precious records of the Government were constantly in danger of fire; but it seems the Pension Office has suffered less in this instance than it would have done had it remained in the fire-proof Patent Office itself. It probably is a fact that not one of the Government buildings here would be called fire-proof in any commercial city. This should be a hint to legislators at the coming session of Congress.

The building which only just escaped complete destruction to-day contained innumerable

RECORDS OF VAST VALUE—

the titles of every acre of land ever sold by the Government of the United States. The Bureau of Education escapes with a loss only by water. The appropriation of the last Congress made it necessary to remove the records of this Bureau from the outside building, which they had occupied for years, to the basement of the east wing of the Patent Office. There undoubtedly has been considerable injury done by water to the records thus stored, but the fire

DID NOT TOUCH THEM.

Those Democrats, including the eminent candidate for the Speakership, Mr. Cox, who favored the abolition of the Bureau altogether, will probably be astonished to learn that they incurred the danger of total destruction. The exceedingly valuable works relating to the surveys of the Territories under the charge of Maj. Powell were mostly lodged in the sub-basement on the eastern wing. These included costly maps, charts, and scientific field-notes, which have required many years of labor and so much money to accumulate. These precious documents have undoubtedly been quite seriously injured by water, but the loss may not be irreparable.

THE LOSSES.

A Patent-Office official gives the following details respecting the losses in that Bureau: The fire was confined principally to the model-room, which extended around the entire building in the third story. There were four corridors filled with models of almost every mechanical device known to American ingenuity. The corridors opened into each other, and made a perfect museum of mechanics. In the cases-room were stored over 100,000 models, each of which represented some patented American invention. Twenty thousand rejected models were stored in a loft directly over the west wing, a large number of which were chemical compounds. Several of them had lenses or sun-glasses in them. There was a skylight over a great portion of this part of the building, the room being used as a conservatory in the winter for the flowers which are transplanted in the area in the summer, and the sun's rays had a powerful effect upon this mass of combustible material. The rejected models were placed in this loft upon pine tables and shelves, and the rafters and girders being pine, it made this one vast field of food for the flames. These rejected models were placed there after having been two years in the office of the Commissioner of Patents, he having hesitated to destroy them on account of litigated cases, in which they frequently played an important part. The means of access to this timber-box was by a narrow winding stairway, and it was seldom visited, never with a light.

SAFE.

All the models in fine arts, toys, firearms, stoves, lamps, gas-fittings, leather working, printing, furniture, philosophical instruments, and builders' hardware are safe and complete. The 30,000 rejected models are entirely destroyed. These were merely valuable as curiosities. Of the 80,000 models of patented inventions destroyed at least 10 per cent were valuable, not especially as creating any doubt as to the value of the invention, but as evidence in contested cases. Their intrinsic value for this service would range from $20 to $1,000, according to the importance of the case in which they might be used as an important element of testimony.

It will be seen that the class of models destroyed comprises all harvesters and agricultural implements, railroad patents, and some of

THE MOST IMPORTANT INVENTIONS

of the age. In a large number of instances the drawings are not sufficiently complete to fully explain the inventions, especially in cases of assorted improvements, which often affect the usefulness of the invention. There will be endless litigation ensuing from their destruction.

Patent attorneys and interested corporations will seize upon every plausible pretext to declare improvements upon every class of inventions where there is the slightest obscurity in the drawings or specifications, which of course can be purchased at the Patent-Office, all of them having been reproduced by the system of photo-lithography. There is

ONE BENEFIT

likely to result, however, namely: that it will be likely to inaugurate an elaborate system of drawings by which inventions may be fully illustrated without reference to the destructible model. In addition to the increased security that would be created by having the drawings elaborate and complete, there would be economy in room and the security against fire.

Taking the cost of the models destroyed and the damage to the building and furniture, the loss is estimated at $1,500,000. Every original drawing and all the original records of the office are complete, and will within twenty-four hours be in possession of the Bureau.

THE MOST VALUABLE PORTION

of the patent records were the original drawings of each patent. There were 197,000 of them in rooms down on the main floor on the south front. Curiously enough this was the only room in the whole building on the main floor even threatened by fire. There was in the solid arch of its ceiling a ventilator which ran up to the roof near the fire. Through it a constant stream of live coals poured for a long time in among the cases where the originals lay. By hard work, however, and careful watching, the whole were saved, though half perhaps were taken out of the room. An hour after the fire was out all had been found and restored to their place except about 200, and it is not believed these are stolen.

The eighty tons of

PHOTO-LITHOGRAPHIC COPIES OF DRAWINGS

are not specially important to the business of the office. It is very convenient to have them, but not necessary. All things considered, it would be almost impossible to have a large fire in any of the Government buildings which should burn such a mass of material and do so little comparative damage. No other records than those of the Patent-Office were destroyed by fire. The material of the Pension-Office was all removed last year to another building, a matter of no small consequence, in view of what has happened. The Land-Office records and those of the Indian-Office were on the main floor and in the basement. These were badly deranged in attempts to remove many of them, and a considerable portion of them were more or less saturated with water. So far as known there has been no material loss of any of the records of either of the three offices. The sub-basement was well filled with books, documents, and boxes of records, and the flood of water here

WENT DOWN A GREAT MASS

of this kind of matter, but none of the records will be lost. The loss of books will not be important. The various libraries were badly drenched, and much of the furniture and carpeting was badly damaged. No one's rights to a patent already obtained will be put in peril by this fire, as none of the records which protect patentees were destroyed. Every one is astonished at the little damage done the exterior of the building, though the fire burned along two fronts fiercely, one front being a block in extent and the other two blocks long. There are very few places where the marble is disfigured by smoke or cracked. Along the edge of a few windows there was a slight scaling off, but

IT IS SCARCELY PERCEPTIBLE

except in a very few places. None of the minor walls gave way, and none will have to be taken down for rebuilding the roof. The water soaked through the ceilings to the cellar, and the plastering in a large number of the halls and rooms will probably have to come down. The frescoing of most of the more important rooms on the west and north fronts is badly disfigured. Still the aggregate damage to the whole structure is small, and scarcely worth mentioning, so long as the valuable records of the Patent and Land Offices are saved.

There will be very few persons thrown out of employment, and possibly none, as those engaged in the model rooms and among the records under the roof will have temporary employment rearranging the records. The Patent Office has a surplus of $800,000 in the Treasury, and this will be amply sufficient to restore all the records it is thought best to reproduce, and

SUPPLY ALL THE PRINCIPAL LOSSES.

The work of the Department of the Interior will not be seriously interfered with. A large force worked till dark getting the water out of the building, and considerable progress was made in restoring the records, which had been moved to the rooms from which they had been taken. The long recess has enabled the Department to get its routine work well in hand, and the absence of Congress for three weeks to come will make it possible to recover from most of the derangement of the fire before the rush attending the assembling of Congress begins.

ONE THEORY OF THE FIRE

is that it was caused by the action of the sun's rays upon the combustible compounds in the roof.

In addition to the models mentioned as destroyed, the following classes of models are lost; All agricultural implements, metal-working and wood-working; all models in every department of mechanics; all engines and mills; all carriages and wagons; all hydraulic and pneumatic, and many other minor classes. Among them was

THE ORIGINAL COTTON-GIN INVENTION,

which has made the cotton product of the South valuable as an industry. The models of sewing machines and lamps were much damaged by water, and the very valuable model of the original Howe sewing-machine was saved just as it was being carried off by some parties who had entered to steal it as a relic.

OTHER FIRES.

AT KEOKUK.

Special Dispatch to The Chicago Tribune.

KEOKUK, Ia., Sept. 24.—The dwelling of Mrs. F. H. Vandegrift and five stables adjacent were destroyed by fire last night. Loss, $4,000. Insurance, $3,000 in the Phœnix, $500 in the Springfield Fire & Marine, and $200 in the Hartford. The origin of the fire is unknown.

AT ST. LOUIS.

ST. LOUIS, Mo., Sept. 24.—The warehouse attached to the broom factory of Samuel Cupples & Co., No. 704 Walnut street, containing 175 tons of broom-corn, burned this morning. The loss is $10,000; insured in the Hartford and Phœnix, of Connecticut, for $1,750 each; Manhattan, of New York, $2,000; North British, $2,500; Home, of New York, $2,500; Union, of Galveston, $1,000; Board of Underwriters, Boston, $1,600; Springfield, Mass., $4,000; North American, of Philadelphia, $4,000; Hoffman, of New York, $2,000.

AT ALLEGHENY CITY.

PITTSBURG, Sept. 24.—The Pleasant Valley Passenger Railway Company's stables in the suburbs of Allegheny City were partially destroyed by fire early this morning. The cars and horses were all saved. Loss about $6,000.

FROM SAGINAW.

Special Dispatch to The Chicago Tribune.

EAST SAGINAW, Mich., Sept. 24.—The two story frame hotel building owned by P. J. Adriscoll was destroyed by fire early this morning. A can of oil, a box of matches, and a skeleton key to a rear door were found, indicating the work of an incendiary. Loss, $1,500; insured in the Fireman's Fund, of California, for $1,000.

The dwelling on the farm of Samuel Sias, three miles from Medland, was entirely consumed by fire yesterday. Loss, $2,500. Insurance light.

AT COSHOCTON, O.

COLUMBUS, O., Sept. 24.—About 1 o'clock this morning a fire broke out in Marsh's cigar factory at Coshocton, and before it could be extinguished five buildings were destroyed. The loss on buildings will aggregate about $40,000, and $3,000 on contents, on which there is about $8,000 insurance. $800 of which is in the Home, of Columbus. The names of the the other companies cannot be obtained from this point.

IN CHICAGO.

The alarm from Box 334 at 6:15 last evening was caused by a blaze in a barn owned and occupied by A. Hutchins, and located in the rear of No. 241 West Randolph street. Cause, sparks from an adjoining chimney.

A still alarm to Engine Company No. 17 at 8 o'clock yesterday morning was caused by a fire on the upper floor of No. 116 West Randolph street. No loss.

The alarm from Box 364 at 3:30 yesterday afternoon was caused by the burning of a kettle of tar on the schooner Montgomery, lying in Mason's slip, near Morgan street. Damage nominal.

The alarm from the same box at 4:15 was caused by a slight blaze in T. W. Harvey's mill, corner of Twenty-second and Fisk streets. No damage.

BANK FAILURES.

Special Dispatch to The Chicago Tribune.

LAWRENCE, Kan., Sept. 24.—The Lawrence Savings Bank made a general assignment to-day in favor of its creditors, Joseph E. Riggs being the Assignee. This action, while not absolutely necessary, was decided upon by the Board of Directors as being, all things considered, best for the creditors at this time. No statement can be made as to assets and liabilities. Cashier Rankin and the other officers of the bank are prepared to turn over what of their own personal property may be necessary to make good the depositors. The trouble has been coming on slowly by reason of the shrinkage of certain property values. No other bank or business is in the least involved.

The T. B. Eldridge Bank, of Coffeyville, has closed its doors, but finds itself able to pay its creditors 60 per cent within ninety days, and the balance within a reasonable time.

DASH AND DARING.

A Definite Idea at Last to Be Formed Regarding Friday's Battle.

The Engagement Fought on a Ridge Fifteen Miles Southeast of Biela.

Heroic Onslaught of Unsupported Handfuls of Turks.

Their Repulse on Every Side by Overpowering Numbers of Russians.

The Turks Claim to Have Reinforced and Provisioned Plevna.

Russia to Offer Another Popular Loan of 50,000,000 Roubles.

The Montenegrin Armies Having Things All Their Own Way.

FRIDAY.

THE SMOKE ENTIRELY CLEARED AWAY.

[*By Cable to The Chicago Tribune.*]

LONDON OFFICE OF THE CHICAGO TRIBUNE, 6 PALGRAVE PLACE, STRAND, Sept. 25—4 a. m.—The uncertainty which has prevailed as to the locality and character of the fighting between the armies of Mehemet Ali Pasha and the Czarowitch on Friday is at an end. There was no attempt to attack Biela, although the Russian forces were covering the roads to that place. The particular Russian force attacked was that of Gen. Tatischeff, posted on the Barricka Lom. A correspondent with the Turks views the operations as a strong offensive reconnoissance. A portion of Mehemet Ali's army, comprising ten battalions, attacked a strongly intrenched Russian position on a ridge commanding the main road to Biela, about fifteen miles southeast of that town. This ridge runs southward at right angles to the Valley of the Barricka Lom. On the left of the ridge, in the valley, lies the village called Verbosa. The Russians had established batteries, and had

TWENTY-FOUR GUNS IN ACTION

on the crest of the ridge, which was also seamed with trenches and dotted with rifle-pits. The Turkish batteries were planted on heights on either side of the main valley above the burnt Village of Cherkovnt. The engagement commenced at 11 o'clock in the morning with a heavy cannonade. The Turks attacked the Russian right with three battalions. They gallantly pressed up the hill, but, being totally unsupported, were driven back by a heavy artillery fire and a greatly superior force of infantry. On the right centre of the Russian position was a thick forest, which the Turks carried, the Russians falling back up the slope. The Turks then assaulted the Russian left, and held the Village of Verbosa,

UNSUPPORTED, FOR TWO HOURS,

retiring at 5 in the evening before the heavy artillery fire and a charge of Russian infantry.

While these movements were in progress, a direct front attack on the position was made by three battalions of Ottoman infantry, who advanced over the crest where the Turkish batteries were posted and descended into the valley. The Russian guns opened on the battalions with shrapnel. Having gained the ridge, they descended swiftly into the valley, broke into the lines of skirmishers, and advanced up the slope amidst a tremendous fire of artillery and infantry, but the Turks who advanced so gallantly, and held their positions for a time, were driven away, and, at the end of the conflict, Mehemet Ali had not gained a foot of ground.

RECENT OPERATIONS.

TURKISH DEFEAT.

LONDON, Sept. 24.—Mehemit Ali's reported victory turns out to be a defeat. The Russian official bulletin announces: "At the close of the engagement we held all our positions. A renewal of the attack is expected. There is no estimate of the losses." A correspondent calls the affair an offensive reconnoissance by ten battalions. The armies occupy opposite banks of the Barricka Lom.

THE TURKISH SIDE.

LONDON, Sept. 24.—A correspondent with Mehemet Ali indicates that the engagement at Tzercovna was intended as a reconnoissance, but assumed a somewhat more serious character because of the impetuosity of the Turkish troops, who, according to this and other accounts, displayed the greatest courage. The centre of the column advanced as far as Verboka, and, after having been ordered four times in vain to retire, had to be led out of the fire by division by the commander in person, after having stormed the Russian position under a murderous fire.

TURKISH REPULSE.

LONDON, Sept. 24.—A Russian official dispatch dated Gorny Studen, yesterday, says: "The Turkish attack on Tzercovna on the 21st was decisively repulsed, and was not renewed. On the 22d the Turks retreated. Our loss was 20 officers and 400 men. That of the enemy was at least 1,000."

PLEVNA.

CONSTANTINOPLE, Sept. 24.—Hifsi Pasha's division of twenty battalions of infantry, two batteries, and a regiment of cavalry, have entered Plevna with fresh supplies, provisions, and ammunition. The work of restoring telegraphic communication is advancing rapidly.

SURROUNDED.

LONDON, Sept. 24.—The principal Montenegrin army surrounds Gatochko.

WRETCHED WEATHER.

BUCHAREST, Sept. 24.—The weather the past two days has been extremely bad. At Fratesht, which is now a sea of mud, hospital accommodation exists for 1,500 wounded, but 7,000 are accumulated there.

GEN. TODLEBEN

has started for the Russian headquarters. It is believed he will remain there some days for consultation on the general situation, and afterwards will be associated with Prince Charles in the command of the army before Plevna.

AN INDICATION.

A steam ferry between Pyrgos and Parapan indicates that the Russians are recovering lost ground.

GENERAL.

NEW RUSSIAN LOAN.

ST. PETERSBURG, Sept. 24.—The Minister of Finance is preparing to issue a new lottery loan of fifty million roubles.

GLADSTONE.

LONDON, Sept. 24.—Gladstone formally denies the assertion of a Constantinople correspondent that he has written to a Greek resident of Constantinople advising the Greeks to join in the war against Turkey. Mr. Gladstone publishes the letter on which the accusation was founded. The letter was written long before the outbreak of the war, and advises the Greeks and Sclaves to give moral support to each other. This affair has been causing considerable sensation.

GREECE AND THE PORTE.

LONDON, Sept. 24.—England conveyed to Greece the complaint and menace of Turkey, which closes thus: "The Porte will not seek to stop the evil by half measures, but by striking at the very root." The Greek Minister made explanations which Earl Derby declared satisfactory, and now the Minister strongly complains of England conveying the menace while acknowledging there was no legitimate grievance.

FRANCE.

THE THIERS MANIFESTO.

PARIS, Sept. 24.—Thiers' manifesto, addressed to the Electors of the Ninth Arrondissement, is published. He justifies the proceedings of the late Chamber of Deputies, and praises its moderation and wisdom; explains his preferences for a Republican Government, founded on the conviction that a monarchy is impossible; describes the existing situation as intolerable, there being a Republican Constitution and an anti-Republican Administration: strongly protests against the crisis of the 16th of May, and proclaims the sovereignty of the nation and its power to rebuke the recent dissolution, and that to resist its power would be usurpation. It demands freedom of elections and freedom of the press. Thiers' principles are thus summarized: Sovereignty of the National Republic,—law, liberty, and peace.

GEN. GRANT.

HE VISITS SUNDERLAND.

LONDON, Sept. 24.—Gen. Grant was to-day met at the Sunderland Railway Station by the Mayor and Messrs. Goarley and Burt, members of Parliament. The day was observed as an almost general holiday. Nearly 10,000 members of trade and friendly societies marched in procession. Gen. Grant was present at the laying of the foundation-stone of the library and museum. Replying to an address of friendly and trade societies, Gen. Grant said he would simply renew what he had said relative to the way in which labor was regarded in the United States, and the way in which he personally regarded it.

In reply to an invitation from the Corporation of Stratford-on-Avon, Gen. Grant has intimated his intention to visit the town on Friday next. He will be escorted to Shakspeare's birthplace by the Mayor and Corporation of that town.

FOREIGN MISCELLANY.

THE CROPS IN INDIA.

CALCUTTA, Sept. 24.—A plenteous rain has fallen in many of the worst famine districts. Agricultural work is active, and the crops are making rapid progress. There can be no reasonable doubt that the tide of the great calamity has been turned, but vast numbers of those who survive actual famine must still succumb from their enfeebled condition.

SAN DOMINGO.

HAVANA, Sept. 24.—San Domingo advices to the 10th report that within the last fortnight matters have assumed a serious political aspect in the northeastern Province called Laveza. Many bloody encounters have taken place between the revolutionists headed by Gen. Bangas and the Government troops, the latter being badly beaten. The partisans of ex-President Gonzales have raised a rebellion in the northwestern Provinces, commencing by capturing the seaport of Monte Christi. The whole Republic is in a state of excitement. Many prominent citizens have been arrested on mere suspicion.

THE IRISH RAILROAD STRIKE.

LONDON, Sept. 24.—In consequence of a strike on the Great Southern & Western Railroad in Ireland, the Postmaster-General orders steamers from America to land only Irish mails at Queenstown and to bring the others to Liverpool.

MEXICAN NEWS.

CITY OF MEXICO, Sept. 18.—The voluntary subscription towards the payment of the American debt proved a failure, only $16,000 having been realized throughout the Republic.

One hundred and forty deaths from yellow fever occurred at Vera Cruz during August.

CRIME.

A TRAGEDY OF THE PLAINS.

Special Dispatch to The Chicago Tribune.

LEAVENWORTH, Kan., Sept. 24.—From a private letter, I extract the particulars of one of the boldest robberies recorded in the annals of frontier life, and its tragic ending. I quote: "You have probably heard of the big steal of Texas cattle and the fearful justice visited on the thieves. Seven thousand five hundred head of cattle were stolen, and eight of the thieves were killed. To one not knowing the manner in which cattle are handled in Colorado, it will seem almost impossible that so many cattle could be stolen without immediate detection. Cattle are allowed to run over the range in one vast herd, and once in a year a grand 'round-up' is made, and each cattle-owner cuts out his cattle. Sometimes they are not seen for months. Thus it was that twelve of the robbers with which this country is infested succeeded in getting 7,000 head together, and nearly got away with them. They were seen by a herder, however, who gave the alarm, and fifteen well-armed rangers gathered in pursuit. After five days' riding the thieves were overtaken in the extreme northwest corner of Kansas, on a fork of the Republican known as the Frenchman. The pursuers surrounded their camp, taking them by surprise and opening a deadly fire, killing four at the first volley. Panic-stricken, the thieves attempted to escape by running, but, before they were out of range, three more bit the dust. One, a Mexican, threw up his hands and begged for mercy, but a rope was thrown around his neck and he was dragged a quarter of a mile to a tree and hung. This was on the 21st day of last August. On the 14th of September a party ran across the pile of dead men, and attempted to bury them, but the horrible stench was too much, and they were obliged to leave them alone."

NO MORE TOMB-ROBBING!

Special Dispatch to The Chicago Tribune.

CARBONDALE, Ill., Sept. 24.—John C. Harris, one of Pinkerton's detectives, has, since the great strikes, been working with the miners at Murphysboro, and by his efforts a most diabolical conspiracy to murder and injure property has been nipped in the bud. The plan was to tear up the track of the Grand Tower & Carbondale Railroad at certain places, and to murder Thomas M. Williamson, Superintendent of said road, who held the miners at bay during the late troubles, and was not disposed to give in to their demands. The evidence was sufficient to justify Assistant State's-Attorney Barr in issuing, late on Saturday, a bench warrant for the conspirators. Sheriff Barnes and his deputies arrested William Williams, John Morgan, Thomas Phillips, David Clark, and Daniel Roberts, all miners at Murphysboro, and placed them in jail on Saturday night. It is rumored that two others have fled, but they will be soon captured. The prisoners are held in $300 bonds, and may receive a trial this week.

A BIG HAUL.

CORTLAND, N. Y., Sept. 24.—A package containing Government and railroad bonds, certificates of stock, mortgages, and promissory notes, estimated at $300,000, was stolen from the First National Bank of Cortland Saturday. The loss was not discovered until this morning. The securities were in a large pocketbook which was kept in the safe. The bank suffers no loss, as the securities belonged to private individuals.

Five thousand dollars reward is offered for the conviction of the thief and return of the property. No clew to the robbers or the manner of the robbery has been obtained.

MORTON'S STEAL.

NEW YORK, Sept. 24.—According to a dispatch from Philadelphia, William T. Elbert, broker for ex-President Morton, of the Market Street Railroad, claims that Morton wofully deceived him and brought him to ruin by his fraudulent overissue of stock, and that he was totally ignorant of the bogus character of the stock.

To this Morton replies: "Elbert is the only one that had the slightest idea of there being any fraud or wrong in the matter. I yielded to all his demands on me for money. It was always the cry, 'I must raise him money,'—at one time for commissions, another interest, but at all times money, money. When I was trying to pull for the shore, and get out of this trouble honorably, that man held the rudder and steered me into the stream. I know the ordeal I have to go through with, and with my sensitive nature it is terrible; but I will try and meet it like a man. I would not do like Ralston, of San Francisco—commit suicide."

ASSASSINATION.

Special Dispatch to The Chicago Tribune.

GRAND RAPIDS, Mich., Sept. 24.—Saturday afternoon George Watson and a farmer named Frank Lewis, who lived four miles west of Middleville, had a bit of dispute about the sum of $15, which Lewis owed Watson for labor. Lewis promised to pay Watson as soon as he could draw away a load of wheat and sell it, and told Watson if that would not suit to sue for his money. Watson walked eight miles to Wayland, got a shot-gun, walked back, after telling two parties he intended to shoot Lewis, made a noise outside of Lewis' house, about 9 o'clock, to attract Lewis' attention, and when Lewis went out doors, deliberately shot him in the breast, forty-nine shot taking effect, killing him instantly. He then walked back to Wayland and went to bed. He was arrested while yet asleep late that night, or, rather, early next morning, and lodged in jail at Hastings, the county-seat.

THE ST. PAUL MAIL-ROBBERY.

Special Dispatch to The Chicago Tribune.

ST. PAUL, Minn., Sept. 24.—George Lewis, the postal-route agent arrested for robbing the mails, waived examination, and was held for trial to-day in $5,000, Wheelock and Driscoll, of the *Pioneer-Press* Company, and Uline, County Treasurer, becoming sureties. In Saturday's mail, from which he stole the two decoy-letters, it was found he had examined sixty letters, which, containing no money, came though. His method was to cut a small slit at the end of the envelopes through which he examined the contents. If the letter did not hold money, he dropped it back in the mail, and so dexterous was the work that the disbutting clerks here never noticed that he had cut one envelope until their attention was called to them Saturday evening.

DEACON M'KEE (WHISKEE.)

ST. LOUIS, Sept. 24.—Argument began this afternoon in the United States Circuit in the case of the United States vs. William McKee. The argument is on the demurrer of District-Attorney Bliss to the answer of McKee, filed some time ago, which took the ground that the pardon of defendant by the President in the criminal case debarred the Government from bringing a civil case against him.

A PRINTER KILLED.

Special Dispatch to The Chicago Tribune.

INDIANAPOLIS, Ind., Sept. 24.—Information was received to-day of the probable murder of William B. Clarke, brother-in-law of Dr. O. S. Runnels, of this city, near Trinidad, Col. Several weeks ago the body of a man shavering to Clarke's description was found there, with the head crushed, lying in the woods. Clarke was a printer, and for eight years worked on the New York *Times*.

RELIGIOUS.

Appointments for the Ensuing Year in the Southern Illinois Methodist Conference.

Special Dispatch to The Chicago Tribune.

MOUNT VERNON, Ill., Sept. 24.—The business of the Southern Illinois M. E. Conference was brought to a close to-day. After his labors of yesterday Bishop Peck was prostrated by an alarming attack of illness. Though his strong constitution carried him through, and enabled him to preside at the closing proceedings, yet he expressed himself as being too feeble to give utterance to some thoughts which the occasion of his early separation from the members of the Conference suggested. His condition also deprived him of the pleasure which he had promised himself in making an appeal in behalf of McKendree College. A resolution sending a fraternal greeting to the Conference of the M. E. Church in session at Nashville was adopted. On motion, Alton was chosen as the place for holding the next session of the Southern Illinois M. E. Conference. The customary resolutions of thanks to the citizens for their courtesy and hospitality to the members of the Conference were adopted, after which the Bishop announced the following appointments for the several districts:

Alton District—G. W. Hugaly, Presiding Elder; Alton, F. L. Thompson; Brighton and Paradise, J. S. Reynolds and J. A. Scarrett; Brighton Circuit, R. R. Pahs; Bunker Hill, W. S. Sly; Dounellson, E. Treadgold; Edwardsville, W. H. Scott; Edwardsville Circuit, R. H. Massey; Elsah, G. W. Farmer; Fidelity and Piasa, N. E. Harmon; Gillespie, S. P. Graves; Grafton, to be supplied; Greenfield and Greenville, W. B. Brauer; Jerseyville, D. W. Phillips; Kane, A. L. Greenlaw; Litchfield, J. D. Gilham; Litchfield Circuit, A. S. Howren; Shipman, G. W. Wargoner; Staunton, L. C. English; Upper Alton, J. Sears; Fielden, H. Deticale; Venice, J. W. Caldwell.

Lebanon District—A. B. Morrison, Presiding Elder; Beancoup, A. Campbelle; Belleville, F. M. Vantreese; Carlyle, A. Bliss; Clement, J. A. Thrapp; Collinsville and Caseyville, T. A. Eaton; East St. Louis, D. Coughlin; Freeburg, J. P. Youngling; Greenville, J. Gibson; Greenville Circuit, J. A. Hampton; Highland, to be supplied; Ft. Wm. Downs; Lebanon, J. Kary; Nashville, J. H. Hill; Okawville, C. J. Houts; Pocahontas, J. Land; Shiloh, S. Walker; Trenton, W. Van-Cleve; Troy, G. W. Cullom; Waterloo, J. Weedin; Wiseton, W. H. Tyner.

Mount Carmel District—J. Harris, Presiding Elder; Beiknap, to be supplied; Belle City, J. Hobbs; Big Prairie, R. H. Manier; Carmi, R. A. Hunt; Burnside, C. C. Younz; Elizabethtown, P. Shooker; Enfield, J. J. Boyer; Equality, J. H. McGriff; Golconda, J. L. Cunningham; Grayville, C. P. Wilson; Harrisburg, C. P. Reef; Liberty, to be supplied; McLeansboro, J. A. Baird; McLeansboro Circuit, N. McMorrow; Metropolis, G. W. Scawthorn; Middleton, E. Root; Mount Carmel, J. L. Waller; New Haven, to be supplied; New Liberty and Bellonia, N. Passer; Oppdyke, L. F. Cullom; Shawneetown, J. B. Thompson; Vienna, J. W. Field; Sulphur Springs, to be supplied.

Mt. Vernon District—B. R. Pierce, Presiding Elder; Ashley, J. W. Van Cleve; Benton, G. Wilson; Bonnie, D. Gilham; Carbondale, J. A. Robinson; Carbondale Circuit, J. W. Lowe; Chester, M. House; Cobden, to be supplied; Corinth, J. W. Flint; DeSoto, C. E. Royce; DuQuoin, C. W. Bonner; Hebron, to be supplied; Jeffersonville, to be supplied; Louisville, J. D. Reeder; Mt. Carmel Circuit, W. C. Dickson; Mt. Erie, C. D. Lingenfetter; New Zion, M. Carter; Oblong, A. Bartley; Olney, J. W. Lane; Olney Circuit, J. B. Havencroft; Robinson, W. M. Havencroft; Sumner, C. W. Sabine; Wakefield, N. Strazer.

Vandalia District—W. F. Davis, Presiding Elder; Altamont, N. B. Cookse; Avena, D. Moore; Centralia, O. H. Clark; Effingham, W. Wallis; Farina, D. Eiam; Hagerstown, J. S. Rutherford; Irvington, L. Casey; Johnsonville, L. Atharper; Mimmundy, G. W. Grabe; Mason, Jonesboro, and Anna, R. Lathrop; Marion, T. J. Davis; Mound City, E. Joy; Mount Vernon, C. E. Cline; Mount Vernon Circuit, S. Brooks; Murphysboro, G. W. Butler; Pinckneyville, C. B. Holding; Richview, W. H. Whitaker; Sparta, M. P. Wilkin; Spring Garden, to be supplied; Tamaroa, A. L. Downey; Thebes, to be supplied; Ullin, S. T. Maxey; Woodlawn, to be supplied; Steelville, R. W. Laughlin.

Olney District—J. Leeper, Presiding Elder; Albion, W. Hirst; Belle Rive, to be supplied; Bridgeport, E. May; Clay City and Noble, W. F. Bowen; Fairfield, C. Nash; Flora, W. D. Mabrey; Fairview, Ranson, Odin, and Sandoval, O. A. Smith; Pleasant Grove, S. J. Harrington; Patoka, A. Reed; Ramsey, J. E. Ramsey; Salem, J. W. Phillips; Salem Circuit, M. L. King; St. Elmo, J. W. Hall; Shobonier, P. C. Bascom; Vandalia, T. H. Hardman; Walnut Hill, C. N. Battoned; Watson, O. B. Rippetoe; Edina, T. J. Massey.

SUBLIME IDIOCY.

Special Dispatch to The Chicago Tribune.

PHILADELPHIA, Sept. 24.—At a meeting of the Ministerial Union this afternoon preachers generally commented upon the downfall of Morton, President of the Permanent International Exhibition, as a divine interposition and judgment in view of his course in opening the Exhibition on Sunday. God seemed to have taken the cause out of the ministers' hands and to have shown that the power against which their might was arrayed was a crumbling one. The Rev. Dr. Nevin said that, when he had heard the intelligence, he felt a joy somewhat like that of the children of Israel after they passed through the Red Sea and looked back on Pharaoh, who did not get through. The Rev. Dr. Johnston thought that, although Mr. Morton was out of the way, the devil still had the management of affairs in West Philadelphia. Mr. Murphy, the temperance orator, also received a share of the clergyman's attention. Mr. Murphy was to speak on Sunday at the Permanent Exhibition, as he had advised him not to do so. The Rev. Dr. Adair said that Mr. Murphy was indebted to the ministers for much of his influence. It was doubtless a trick of those favorable to Sabbath desecration to turn against the ministers. A resolution was adopted requesting Mr. Murphy to decline to speak at the Exhibition on Sunday.

POLITICAL.

ILLINOIS.

TAZEWELL COUNTY.

The Republican Convention for Tazewell County met at Pekin Sept. 20. Richard Holmes presided. W. F. Henry was nominated for County Judge, S. R. Drake for County Clerk, William Morehead for County Treasurer, and J. P. Woods for Superintendent of Schools. The following resolutions were adopted:

1. That we congratulate the country upon the peaceable solution of the difficulties surrounding the inauguration of President Hayes; and that we regard that consummation as an evidence of a high degree of patriotism of the American people.

2. That we rejoice that the Republican principle of universal peace and national union are commending themselves to the whole country, and that the people of the South are beginning to discern the real truth, that the loyal citizens of the North are their best and truest friends; and, further, that we hail with pleasure the success that has attended the efforts of our patriotic President in the cause of sectional pacification.

3. That we favor the remonetization of the silver dollar by the Congress of the United States.

4. That the volume of national currency, commonly called the greenback currency, should not be less than $400,000,000; and we believe that, before many years, the currency would, through the natural increase of our population, and consequent increase of business, be at par with specie.

5. That we favor Civil-Service reform; but we also believe that the people are most competent to judge who should fill public positions.

ALABAMA POLITICS.

GROTESQUENESS OF THE LOCAL CAMPAIGN—NEGRO ORATORS.

A correspondent of the New Haven (Conn.) *Journal and Courier*, writing from Huntsville, Ala., in the course of a description of a local political canvass there, says:

"A joint discussion among the rival negro speakers was organized at the Court-House, and the first intimation to outsiders was couched in these words: 'Come up here, all you niggers, come right up to these yere Court-House steps, for I done got something to say to you about this 'lection business.' The speaking was kept up for about two hours,—first by a Democratic negro, then by a Republican (or, as it should be termed, Independent, the opposition ticket being composed of bolters from the regular Democratic Convention and Republicans), and so on. I never heard so much murdering the 'King's English,' nor such calling candidates epithets like 'scoundrel,' 'nigger-whipper,' 'nigger-cheater,' 'black scoundrel,' etc. The white candidates were many of them seated among the whites, who to the number of 200 were standing about or lying in the shade, and the negroes by the hundred were scattered around the Court-House yard, applauding their favorite speakers. One of the negroes was really a fine and eloquent speaker; large, gray-headed, straight as an arrow, he thundered forth denunciation of the opposition, and I looked at him admiringly. The white goodnaturedly cheered any good local hit that he made, and I observed that no angry movement was made by any. This, thought I, is certainly free speech; and I asked an acquaintance standing by: 'Do the negroes always enjoy such freedom of speech?' 'Yes,' he replied, 'we let them say what they please; it makes them better citizens, and we are by good treatment winning them over.'

"The Democratic candidate for Sheriff was particularly obnoxious to the negroes, on account of having a year before discharged his coachman for voting against him; and some of the speakers dwelt particularly on this matter, hitting him hard for his attempt at intimidation. I could not hear of a single attempt in any form to change the vote of a negro by intimidation, but on Monday I saw money change hands in return for squads of negro voters. S

FINANCE AND TRADE.

The Loan Market Weak---A Moderate Currency Movement.

British Trade Returns---The Decline in Stocks.

The Produce Markets Generally Active---Wheat and Provisions Buoyant---Flour Strong.

Hogs Firmer---Rye Steady---Other Grain Easier---Breadstuffs in New York---Tobacco in Louisville.

FINANCIAL.

There was a dearth of news in financial circles yesterday. Operations from city borrowers were not numerous or heavy. The country banks are seeking accommodations in the shape of rediscounts to about the usual amount. The discount market on the whole is weak. Deposits are about steady, but the supply of negotiable paper is considerably less than was anticipated. Rates of discount were 8@10 per cent at the banks to regular customers; on the street, call loans on the best security are negotiable at 5 per cent; first-class time loans are to be had at 6@7 per cent.

New York exchange was sold between banks at 75c@1 per $1,000 discount.

The clearings were $3,500,000.

BRITISH TRADE.

The London *Times* thinks that in "the present circumstances of Europe the Board of Trade returns for last month are of a very satisfactory nature. The general total of exports shows that the ordinary demand is maintained, and on the other hand the falling off in bustnehs under some important heads is not so great as the uncertainty of political affairs and the violent war now desolating a great extent of country might have led us to anticipate. Prices are still declining, and we must expect that this will continue to be the case until peace and settled political order shall have again given stability to our commercial system. Amid the many adverse circumstances which have beset trading enterprise during the last four years, we must be content if our commerce shows power of resistance to these adverse conditions, and if no new dangers are disclosed. We should rejoice that it shows, moreover, a reserve force which proves its capacity to enter upon an active career as soon as the opportunity is presented."

The opinions of the London *Economist* are not so sanguine. That journal, commenting on the same returns, remarks that two-thirds of the year have passed away without any clear sign of a general revival of foreign trade. The London *News* speaks in the same tone, and declares the returns can hardly be deemed so favorable as those of the previous month; yet it is only in a few special cases that there is ground for regret. Some set-off against this is to be found in the rather better prices that are evidently being obtained for some of the British manufactures.

THE BULL MOVEMENT.

The prices of stocks on Sept. 4, when compared with those of Friday last, show a decided decline:

Name of stock.	Sept. 4.	Sept. 21.	Advance.	Decline.
N. Y. Cent. & Hudson	104¾	104¾	...	¼
Lake Shore	69¾	68¾	...	1
Western Union	89¾	89¾	...	¼
Rock Island	102	101¾	...	¼
St. Paul, preferred	68¼	69¼	¼	...
St. Paul, common	33¾	34¼	¼	...
Northwest, preferred	57¼	57¼	...	...
Northwest, common	35¾	35¾	¼	...
Michigan Central	58¾	58¾	...	...
Pacific Mail	25¾	25¾	...	...
Del., Lack. & Western	57¾	50¾	...	7
Delaware & Hudson	57	47¾	...	9¾
Illinois Central	66¾	66¾	¾	...
Erie	13¾	10¾	...	2¾
Wabash	14¾	13¾	...	1
Ohio & Mississippi	6¾	6¾	¼	...

This decline, running from 1 to 9¾ per cent, does not sustain the talk of the bull operators, but seems to fit in precisely as an effect of their attempts to realize on some of their accumulations.

A BROKERS' MARKET.

Trask & Stone, in their weekly review of the ... "brokers' market." The bank statement of Saturday shows that the New York banks have lost in reserves, and that there is a steady flow of currency to the West and to the South, and this will tend to create a stringency in the money market and a generally lower range of prices.

SILVER IN PHILADELPHIA.

The Philadelphia banks are feeling much inconvenience from the abundance of silver. The *Ledger* says that quite a good deal of silver coin is coming into that market, and the amount is especially large in silver dollars. There has already been accumulated in one of the banks of this city nearly silver coin some $50,000, and the amount coming in is steadily on the increase, so that all have, or soon will have, more of them than they can conveniently pay out over their counters. It is believed that parties at the Par West interested in silver production are engaged in forcing this coin into circulation there.

THE MINING RECORD.

The *Mining Record*, to which we have frequently been indebted for information about the gold and silver interests of the country, has reached its second volume. It announces that its circulation has been far beyond its expectations. Its original size has been doubled. A Western branch has now been started in this city, at 164 Randolph street, under the management of Mr. F. K. Misch, with whom Col. Thomas P. Robb is associated.

FINANCES IN CUBA.

The Havana correspondent of the New York *Daily Bulletin* describes the financial situation there as depressed in the extreme. Failures of old houses are announced every day; the gold premium is way up above 200, and loanable capital is the scarcest of commodities. The banks refuse to do any loan or discount business, and private usurers monopolize the field.

CONNECTICUT INSURANCE INVESTIGATION.

Real estate loans held in the Western States by the Connecticut life-insurance companies, and amounting to over $50,000,000, are to be investigated on the ground by a member of the Connecticut Legislative Insurance Investigation, who is to be sent out for the purpose.

NEW NATIONAL BANKS.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized:

2,370—Chase National Bank of the City of New York. Authorized capital, $300,000; paid-in capital, $150,000. Samuel C. Thompson, President; Henry L. White, Cashier. Authorized to commence business Sept. 14, 1877.

2,371—North National Bank of Rockland, Me. Authorized capital, $100,000; paid-in capital, $100,000. J. J. Bird, President; N. T. Farwell, Cashier. Authorized to commence business Sept. 15, 1877.

RAILROAD BONDS.

The following bids were made on Saturday for railroad bonds on the New York Stock Exchange:

Bur. C. R. & N.	101.56	Kala. & W. Pigeon 1st	80
Chi. & Milton. income	106	L. S. dividend bonds	108
C. R. I. & P. 1st M.	107	L. S. con. coup. 1st	103¾
C. R. I. & P. 2d M.	91¼	L. S. con. reg. 1st	103¾
C. R. I. & P. 3d M.	91¼	L. S. con. coup. 2d	90
C. R. I. & P. 4th M. 1917	90	L. S. con. reg. 2d	90
C. R. & Q. 1st M.	110	Mar. & Cin. 1st M.	110
C. R. & Q. con. 7s	130	M. C. con. 7s 1902	105¾
C. R. & Q. con. 6s	116	M. C. con. 6s 1902	103¾
C. & N. W. S. F. 6s	94	N. Y. C. & H. real estate	97
C. & N. W. S. F. 7s	98¾	N. Y. C. 6s. Sub'n.	102
C. & N. W. 1877s, O. R. D	94	N. Y. C. & H. 1st M. coup.	114
C. & N. W. 1st M. Ext. D103		N. Y. C. & H. R. 7s 2d M. & S.	116
C. & N. W. 1st M. Ext.	91	Harlem 1st M. 7s con.	115
C. & N. W. 1st M. & D.	90¾	N. Missouri 1st mtge.	90¾
C. & N. W. Pat. M. & D.	90¾	Ohio & Miss. con. S. F.	94
C. & N. W. Pat. M. con.	94	Ohio & Miss. consol.	84
C. & N. W. 2d M.	90¾	Ohio & Miss. 2d consol.	51¼
C. & N. W. sk. fund. 107		Cen. Pacific gold bds.	103¾
C. & N. W. sk. fund.	106	San Joaquin B'ch	88¾
C. & N. W. con. bds.	104¾	C. P. Cal. & Oregon 1st	97
C. & N. W. exten. bds.	102	Western Pacific bonds	100
C. & N. W. sinking fund	107	Union Pacific 1st m. bds	104¾
C. & N. W. g. bds.	93¾	U. Pacific L. G. grants	74
C. & N. W. Chicago, exte.	106	Union Pacific S. Fund.	94
Peninsula 1st M.	97¾	Utica & Black R. 1st M.	97¾
Peninsula 1st M.	92	Pacific R. of Mo. 1st M.	97¾
Winona & St. P. 1st M.	80	Ft. W. & C. 1st M.	116¼
C. C. C. & I. 1st M.	77¾	Ft. W. & C. 2d M.	111
C. C. C. & I. 2d M.	100	Ft. W. & C. L. div	80¾
Morris & Essex, 1st M.	115¾	Ft. W. & C. 4th M.	97
Morris & Essex, 2d M.	103	Col. & Hock. 1st M.	98
Morris & Essex, 7s '71.	99	Col. & Hock. 2d M.	11
Del. & Cal. 7s 1894	100¾	Scioto, W. & O. con 1st	50
D. & H. C. 7s 1885	103	Scioto, W. & O. con 2d M.	20
Albany & Susquehanna 1st	115	S. & R. R. 1st M.	80
Albany & Saratoga 1st	115¼	Tol., P. & W. 1st M.	80
Erie, 2d M., 7s 1883	102	Tol., P. & W. 2d M.	80
Erie, 3d M., 7s 1883	102¾	Tol., P. & W. con. 7s	20
Erie, 4th M., 7s 1883	104¾	Tol. & Wab. 1st M. prop.	68
Erie, 5th M. 7s 1885	103¾	Tol. & W. 2d M. L. div	80¾
Erie, 6th M. 7s 1886	104¾	Tol. & W. 2d M. ex. ts. c.	70
Erie, 7th M. 7s 1887	104¾	Tol. & W. 2d M. ex. ts.	70
Erie, 1st M. R. E. large bonds	104	Tol. & W. equip. bonds	68
Erie, 1st M. R. E. bds 1916	103¾	Tol. & W. 1st M. Sl. L. div	80¾
Mich. S. & N. I. 1st M.	102¾	Tol. & W. 1st M. Sl. L.	80
Mich. S. & N. I. 2d M.	102¾	Tol. Western ex coup.	91¼
Mich. S. & N. I. Type 1	81	Tol. & St. Iowa 1st M.	75
Mich. S. & N. I. Type 2	81	Tol. & St. Iowa 2d M.	75
Cleve., P. & A. new bds.	107	W. U. bds 1900 coupons	105¾
Buffalo & E., new bds.	107	W. U. bds reg.	105¾

GOLD AND GREENBACKS.

Gold was 102¾@103¼ in greenbacks. Greenbacks were 97¾@98¼ cents on the dollar in gold.

FOREIGN EXCHANGE.

	Sixty days.	Sight.
Sterling	483	487
Paris	518¾	515¾
Switzerland	518¾	515¾
Germany	94¾	95¾
Holland	39¾	40¾
Austria	...	42
Norway	...	27½
Sweden	...	27½
Denmark	...	27¾

GOVERNMENT BONDS.

	Bid.	Asked.
United States 6s of '81	110¾	111
U. S. 5-20s of '65—January and July	103¾	103¾
U. S. 5-20s of '67—January and July	107¾	107¾
U. S. 5-20s of '68—January and July	109¾	109¾
United States 10-40s, ex. int	108½	108½
United States new 5s of '81	107¼	107¾
United States new 4½s	105¾	106
United States currency 6s	120¾	121

BROKERS' QUOTATIONS.

	Bid.	Asked.
Chicago City 7 ₱ ct. bonds	*108	*109
Chicago City 7 ₱ ct. sewerage	*108	*109
Chicago City 7 ₱ ct. water loans	*108	*108
Cook County 7 ₱ ct. bonds, long	*107¾	*108¾
North Chicago 7 ₱ ct. bonds (L. Park)	*97¾	...
City Railway, South Side	...	140
City Railway, West Side	...	178
City Railway, North Side	...	120
Traders' Insurance Company	...	120
Chamber of Commerce	...	70
Exposition stock	...	32
West Division Railway	...	*103
Chicago Gas Light & Coke Co. stock	...	145

*And interest.

BY TELEGRAPH.

NEW YORK.

To the Western Associated Press.

NEW YORK, Sept. 24.—Gold steady; 103⅛@103¼. Borrowing rates flat to 1 per cent. Carrying ½ to 1.

Silver at London 54¾d. Hore silver bars 122¾ in greenbacks and 118¾ in gold. Silver coin ⅛ to ½ discount.

Governments were firm.

Railroad bonds were quiet.

State securities were steady.

Stocks were heavy and lower, with at times a free pressure to sell. Prices declined ¼ to 2. Coal stocks, Western Union, and Trunk line shares were most conspicuous in the downward movement. Near the close there was a recovery of ¼ to ⅝c. The closing of another savings bank in Chicago and the overissue of West Philadelphia Railroad Company stock caused a feeling of depression.

Money active at 5@7, closing at 6; prime mercantile paper, 6@7.

Clearings, $552,000.

The Treasury disbursed $336,000.

Clearings, $12,000,000.

Sterling quiet; long, 482¾; short, 486¼.

Coupons, '81	110¾	New 4½s	105¾
Coupons, '65, new	106¾	4½s	101¾
Coupons, '67	107¾	10-40s (registered)	107¾
Coupons, '68	109¾	Coupons	108¾
New 5s	107¾	Currency 6s	121
Western Union	78¾	North western pfd	82¾
Quicksilver	20	C. C. C. & I.	32
Quicksilver pfd	34½	New Jersey Central	17¾
Pacific Mail	25¾	Rock Island	101¾
Mariposa	1	St. Paul	34¾
Mariposa pfd	1	St. Paul pfd	70¾
Adams Express	96¾	Sabash	13¾
Wells-Fargo	93	Fort Wayne	90¾
American Express	51	Hannibal & St. Jo.	13
United States Express	47¾	Terre Haute pfd.	16
New York Central	115¾	Chicago & Alton	84¼
Erie	10¾	Chicago & Alton pfd	104
Erie pfd	22¾	Ohio & Mississippi	6¾
Harlem	139	D., L. & W.	50
Harlem pfd	137	Del. & Lackawanna	57¾
Michigan Central	58¾	Missouri Pacific	7¼
Panama	111	C., B. & Q.	101¾
Union Pacific stock	67	Hannibal & St. Jo. pfd	13
Lake Shore	62¾	Central Pacific bonds	105¾
Illinois Central	66¾	Union Pacific bonds	104
Cleveland & Pittsburg	90	Union Pacific land grants	105
Northwestern	35	U. P. sinking fund	94¾
STATE BONDS.			
Tennessee 6s, old	...	Virginia 6s, new	30
Tennessee 6s, new	42	Missouris	106¾
Virginia 6s, old	30		

SAN FRANCISCO.

SAN FRANCISCO, Sept. 24.—The following are the closing quotations at the Stock Exchange:

Alpha	14¾	Kentuck	6¾
Belcher	6¾	Leopard	...
Best & Belcher	19	Mexican	10¾
Bullion	8¾	Northern Belle	20¾
Consolidated Virginia	8¾	Overman	20
California	23¾	Ophir	13¾
Chollar	5¾	Raymond & Ely	13¾
Confidence	5	Silver Hill	5¾
Caledonia	8	Savage	6¾
Crown Point	8¾	Segregated Belcher	39
Exchequer	9	Sierra Nevada	4¾
Gould & Curry	14¾	Union Consolidated	7
Hale & Norcross	6¾	Yellow Jacket	10¾
Imperial	1	Eureka Consolidated	42½
Justice	1¾	Grand Prize	17¾

NEW ORLEANS.

NEW ORLEANS, Sept. 24.—Gold, 102¾@103. Sight exchange, ¼ premium. Sterling, 501.

BY TELEGRAPH.

LONDON, Sept. 24.—Amount of bullion withdrawn from the Bank of England on balance today, £35,000.

Consols—Money and account, 95 11-16.

United States bonds—'67s, 105; '68s, 107¾; 10-40s, 107¾; new 5s, 107¾.

New York Central, 103¾; Erie, 11½; Erie preferred, 31; Illinois Central, 70; Pennsylvania Central, 29¾.

PARIS, Sept. 24.—Rentes, 105f 22½c.

REAL ESTATE.

The following instruments were filed for record Monday, Sept. 24:

CITY PROPERTY.

Pine st, 21 4-10 ft s of Walton st, e f, 21 4-10 x 100 ft, with buildings, dated Sept. 8..... $ 3,000

Keeler st, 544 ft s of Lyman st, w f, 48.60 ft, with buildings, dated Sept. 8..... 900

O'Brien st, 90 ft n of Jefferson st, e f, 25x100 ft, dated Aug. 18..... 1,200

Fourth av, 100 ft s of Harrison st, w f, 25x101 ft, dated Sept. 20..... 2,000

North Dearborn st, 100 ft s of Elm st, w f, 25x 150 ft, dated Sept. 24..... 3,000

Halsted st 75 ft n of Centre st, e f, 25x125 ft, dated Sept. 15..... 1,000

Sacramento st, 166 ft n of West Van Buren st, e f, 25x100 ft, dated Aug. 29..... 1,000

West Randolph st, 125 ft w of Western av, s f, 25x100 ft, dated Aug. 15..... 1,000

Sheffield av, 300 ft s of Thirty-first st, w f, 25x 125 ft, dated Sept. 24..... 1,500

Cossitt st, n e cor of West Lake st, w f, 122x 120 ft, dated Sept. 25..... 3,000

West Congress st, 235 ft e of Aberdeen st, s f, 19x166 6-10 ft, dated Sept. 10..... 2,500

Wicker Park av, 246 ft s of Potter st, e s f, 25 x150 ft, dated Sept. 22..... 1,000

Milwaukee av, 122 9-10 ft n w of Wood st, n e f, undivided ½ of 19 1-10 x 118 ft, dated Sept. 5..... 1,250

Wright st, 126 ft w of Canal st, n f, 50x88 ft, dated Sept. 24..... 750

Walton Place, 350½ ft w of Pine st, s f, 33x45 ft, dated Sept. 15..... 1,250

Willow st, 143 ft w of North Halsted st, s f, 28 x100 ft, with buildings, dated Sept. 20..... 4,000

SOUTH OF CITY LIMITS, WITHIN A RADIUS OF SEVEN MILES OF THE COURT-HOUSE.

Atlantic st, 25 ft of Pacific st, s f, 25x124 ft, dated Sept. 5..... $ 600

Indiana av, w cor of Forty-ninth st, e f, 66½ x100 ft, dated Sept. 24..... 2,000

Frederick place, 410 ft s of Chestnut st, e f, 40 x168 ft, dated Sept. 20..... 1,000

Frederick place, 210 ft s of Fifty-fifth st, e f, 40x168 ft, dated Sept. 20..... 2,500

WEST OF CITY LIMITS, WITHIN A RADIUS OF SEVEN MILES OF THE COURT-HOUSE.

Monart st, 265½ ft n of North av, e f, 35x100 ft, with buildings, dated Sept. 20..... $ 2,250

California av, n w cor of Cortland st, e f, 25x 100 ft, dated Sept. 22..... 675

California av, 171 ft n of Bloomington st, e f, 83x100 ft, dated Sept. 24..... 1,600

COMMERCIAL.

The following were the receipts and shipments of the leading articles of produce in this city during the forty-eight hours ending at 7 o'clock on Monday morning, and for the corresponding time last year:

	Receipts.		Shipments.	
	1877.	1876.	1877.	1876.
Flour, brls	11,761	9,642	7,908	7,921
Wheat, bu	135,216	265,150	65,612	287,200
Corn, bu	286,769	303,655	328,507	387,200
Oats, bu	127,252	98,644	176,196	33,093
Rye, bu	12,904	13,351	...	...
Barley, bu	48,610	36,734	78,785	65,572
Grass seed, bs	466,071	202,130	414,494	206,728
Flax seed, bs	1,034,968	448,929	314,500	214,500
Broom corn, bs	32,625	20,000	1,410	20,000
Hay, tons	151,005	93,680	1,536	625,860
Beef, tcs	...	...	150	...
Beef, brls	...	...	221	195
Pork, brls	...	...	391	947
Lard, bs	20,000	10,000	95,310	600,700
Tallow, bs	34,968	20,835	143,018	55,780
Butter, lbs	466,971	243,196	285,970	478,807
Live hogs, No	5,942	8,119	1,905	3,005
Cattle, No	1,407	1,715	2,121	4,049
Sheep, No	403	883	469	489
Hides, lbs	143,102	202,887	180,055	155,940
Highwin's, brls	50	150	190	440
Wool, lbs	22,405	20,000	46,000	1,405,160
Potatoes, bu	434	5,033	...	1,071
Coal, tons	10,214	6,386	963	1,072
Hay, tons	37	71	...	42
Lumber, m ft	6,420	9,098	3,206	3,072
Shingles, No	80	313	1,000	837
Salt, brls	480	1,893	1,818	4,731
Poultry, lbs	215	65	...	...
Poultry, coops	101	6	...	...
Game, pkgs	52	12	...	...
Eggs, pkgs	529	350	508	353
Cheese, boxes	11,229	5,801	4,830	1,566
Apples, brls	1,599	2,391	1,610	49
Beans, bu	82	8	200	...

Withdrawn from store during Saturday for city consumption: 2,202 bu wheat, 2,292 bu corn, 700 bu oats, 783 bu rye, 1,163 bu barley.

The following grain was inspected into store in this city yesterday morning: 1 car No. 2 amber wheat, 5 cars No. 2 red winter, 1 car No. 3 winter, 1 car rejected do, 189 cars No. 1 hard wheat, 63 cars No. 2 do, 55 cars No. 1 spring, 306 cars No. 2 do, 29 cars No. 3 do, 8 cars rejected (657 wheat); 110 cars and 18,500 bu high-mixed corn, 403 cars and 61,300 bu No. 2 do, 58 cars rejected do, 1 car no grade (572 corn); 1 car No. 1 oats, 63 cars No. 2 white, 87 cars and 5,400 bu No. 2 oats, 4 cars rejected (135 oats); 2 cars No. 1 rye, 27 cars and 4,900 bu No. 2 do, 1 car rejected (30 rye); 2 cars No. 1 barley, 29 cars No. 2 do, 10 cars No. 3 do, 41 cars extra do, 13 cars feed (91 barley). Total (1,505 cars), 679,000 bu. Inspected out: 164,783 bu wheat, 234,537 bu corn, 86,477 bu oats, 448 bu rye, 47,161 bu barley.

The following statement shows the distribution of the breadstuffs shipped from this city during last week:

Shipped.	Flour.	Wheat.	Corn.	Oats.
By rail	41,094	87,161	96,655	288,587
By canal	...	26,620	...	...
By lake	4,000	305,213	687,504	334,991
To Erie	300	38,000	30,000	...
To Oswego	...	...	22,000	...
To Ogdensburg	500	8,000	60,000	52,800
To Huron	700	...	20,100	...
To other U. S. ports	180	5,800	14,450	21,300
To Montreal	...	15,300	...	...
To Osborne	...	21,070	22,000	...
To Kingston	...	231,280	16,300	...
Totals	46,294	732,449	1,008,824	698,684
Taken for city	...	28,800	9,000	7,094
Also, 2,734 bu rye by rail, 38,014 bu do to Buffalo, 93,881 bu barley by rail, and 30,500 bu do to Buffalo.				

The provision market has been unusually excited during the two last business days. Pork and meats have advanced rapidly under an increased demand, and lard has mounted upward in sympathy, though more slowly. Meats are reported to be very scarce, with an active demand both for export to Europe and for Eastern consumption. Pork has hitherto weighed down other products, because it has been freely predicted that we should enter on the next packing season with some 30,000 brls of old pork. They say the stock is now much smaller than was expected, is being rapidly reduced by shipments, and further that it is being drawn upon to supply the deficiency in meats, about 1,500 brls having already been smoked into bacon within a week past. Operators have begun to think that hog products were beared too much, and hogs are strengthening under the influence of a better demand for product. It is said that a marked revival of manufacturing industry in the East is a partial cause of the more active demand now experienced.

Wheat is also strong, in the face of receipts so large that it was expected such a volume would break down prices for next month to a dollar or less. There has been an immense line of shorts out for this month, and many of the operators on that line have held off, believing that if the mountain did not go to Peter, then Peter would go to the mountain. The shorts have, however, concluded that there was not much probability of a material drop this week, which closes the business part of the month, and they filled in very freely yesterday, the market ruling strong in consequence.

The other produce markets were generally easier, corn, oats, rye, and barley shrinking before increasing receipts, with only fair shipments. The shipping movement was active yesterday, chiefly in wheat and corn.

Dry goods were ordered freely by the city and country trade, and the aggregate of sales was large. No price changes were noted. The demand for groceries was unabated, and the tone of the market was again healthy and firm. Sugar was the only article in the list showing weakness, and the weakness in that amounted to an ⅛c decline. Coffees were active and firm. Syrups, molasses, rice, teas, etc., were moving fairly at fully previous prices. There was no change in the dried-fruit market. Fish were in good request

CRUSHED.

(Continued from the Second Page.)

taking certain pieces of real estate which had been acquired by the bank, having them appraised at a valuation considerably above the sum for which the bank acquired them, and calling the difference the surplus fund. But the depreciation in the value of this property has been so great that this surplus has disappeared.

CALUMET.

From 1872 until the time of the July panic, the Fidelity ran along unquestioned. It went through the panic of 1873 without difficulty. Its President, the controlling spirit, had always the reputation of being an exceedingly cautious, careful, conservative man. It was not believed of him that he could be caught by any of those traps which some other bankers did not avoid. Of some things he did steer clear. He has none of Sam Walker's paper, none of Mr. Honore's; but he was not equally fortunate in avoiding certain other baits for the unwary.

Soon after the passage of the act of 1869, which created the South Parks, he, with some others, bought a lot of land in Sec. 31, 15, at the pretty fair price of $400 an acre. This land lies about midway between the South Parks and South Chicago. Some of his associates sub-divided their property and sold it for as high as $1,000 an acre. He held on to his allotment, which was forty acres, until the flush times had passed; and then he would not sell because he believed in a revival of values down there. He was also one of those originally interested in the

CALUMET & CHICAGO CANAL & DOCK COMPANY.

A large allotment of stock was made to him soon after the charter was obtained, and on this he paid, as did the others, 2½ per cent per share, his proportion amounting to perhaps $50. Subsequently, when the reorganization took place, the stock was all turned over to O. S. Hough as Trustee; and on the new deal Mr. Haines got ten shares of paid-up stock. He never took any part in the management of the organization, but had, it is believed, considerable faith in the enterprise and in the future of South Chicago. It was owing to this that he was led into making loans in that section.

HE IS BELIEVED IN CALUMET.

A man who puts his foot in that marshy region is apt, if he don't step back quickly, to get stuck in the mire, and, finally, to be swallowed up in the morass; and Mr. Haines was no exception to that rule. He listened to the eloquence of Col. Bowen, and he went in. In this, however, he was classable, for along in 1872, '3, and '4, the future of that region seemed bright, and many men of great shrewdness and common sense believed that the owners of the Calumet & Chicago Canal & Dock Company were to be the millionaires of the West. This belief, which led Spencer on to his ruin, had much to do with the mishaps of Mr. Haines. His heavier investments in that region began July 1, 1875, when he loaned $30,000 to Col. Bowen on a lot of property in Sect. 24 and 14, Town 37, Range 14. Col. Bowen made out a number of notes payable to his own order, which were indorsed over in blank. These were secured by a trust-deed on the above-mentioned property, E. M. Haines, brother of the President of the bank, being Trustee. A little further on, to wit: on the 30th of the same month, another loan of $12,000 was made to Col. Bowen, E. M. Haines being again Trustee. It was secured by a mortgage on a lot more of Col. Bowen's Calumet property. This was a second mortgage, and in order to better secure this there were made two other mortgages early in 1875, one for $17,500 and another for $3,500, all secured by mortgages on Calumet property. These have all been released.

Then July 1, 1875, came the great investment. Then Bowen borrowed of Haines $100,000, giving 200 bonds for $500 each payable in five years at 10 per cent. These bonds were secured by all the remainder of Bowen's property, consisting of blocks in the Irondale, Wildwood, and Riverdale subdivisions, in the S. E. ¼ of the S. E. ¼ of Sec. 24, 37, 14; the N. ½ of the N. W. ¼ of the S. E. ¼ of the N. W. ¼ of Sec. 14, 37, 14; of the S. ½ of the N. W. ¼ and the S. W. ¼ of the N. E. ¼ of Sec. 2, 36, 14; of the N. E. fr. ¼ of Sec. 27, 37, 14; of a third of the N. W. ¼ of the S. W. ¼ of Sec. 18, 37, 15; of a third of the S. ½ of the N. W. ¼ of Sec. 7, 37, 15; and of some property in Thurston and elsewhere.

One installment of the semi-annual interest—$10,000—was paid in advance, and when the next came due, Jan. 1, 1876, it was defaulted. At this time there was a quarrel between E. M. Haines and his brother, owing, it is alleged, to a legal bill for about $30,000 sent in to the bank by the former. The result was that E. M. Haines relinquished his position as Trustee, making a release to George M. Gage. Under the terms of the deed the property was sold at the door of the Fidelity, and was bought in by the bank. The land amounts to 560 acres or so, and at the time of the loan was valued at about $300,000 or more. Present value, it has none, owing to the depressed condition of the real-estate market. There was an impression of the time this loan was made that it was not for the bank, but was an investment for other parties. That, however, appears to have been a mistake.

It is believed that Mr. Haines also holds $5,500 shares of the common stock of the Canal & Dock Company. This stock has now no value, but, since it cost Mr. Haines nothing, or next to nothing, it can hardly be called an impairment.

In addition to these heavy transactions, there were some quite small ones. There was a loan of perhaps $8,000 to Bohland & Sullivan, contractors, who built a block of houses in South Chicago near the depot. This is believed to be a fair loan. There was also a smaller one of $1,500 on a hotel a little south of there. These various small loans possibly aggregate $15,000, but they cut no figure as compared with the ones to Col. Bowen.

THE RAILWAY CONSTRUCTION COMPANY.

In 1873 the above-named corporation was organized in order to build the Illinois River Road, which ran from Joliet to Streator, and which was subsequently gobbled by the Alton. In 1875—August—the Company went into bankruptcy, and is now present in the hands of Bulkley, ex-employe of the State Savings. Through some of the officers of the Company the Fidelity got stock in an amount somewhere between $24,000 and $45,000, the bank taking as security bonds of the Construction Company, which are utterly worthless. The fuller facts regarding this transaction will be found elsewhere.

It is also pretty certain that Mr. Haines advanced money—amount not known—to a small savings bank to keep it running. It was advanced for the same reason that Spencer helped Myers,—because the failure of one institution would react on all the others.

THE "POST AND MAIL."

About the last of his loans was one to the *Post and Mail* corporation. From a document on file in the Recorder's office it appears that, in consideration of the sum of $45,000, the *Post and Mail* Printing Company conveys to Arnold Tripp as Trustee all the fixtures, furniture, tools, implements, and machinery in the building occupied by the *Post and Mail* Printing Company; also the franchises of the *Post and Mail* Company, granted to that corporation by the act of the Legislature of the State of Illinois of Feb. 25, 1867; also, the exclusive right to publish the Chicago *Post* with any variation of such name, together with all rights which the *Post and Mail* Printing Company now has in regard to said newspaper, and also all benefits, patronage, or good-will accruing to it. But the party of the first part stipulates that no change shall be made in the newspaper's name without the consent of the party of the second part; and no action will be taken by the party of the first part to interfere with the complete transfer of all rights of membership in the Western Associated Press. This $45,000 is represented by forty-five promissory notes for $1,000 each, payable two years from date, made payable to the *Post and Mail* Printing Company or order, and by it indorsed, drawing interest at the rate of 10 per cent, payable semi-annually. The party of the second part has, in case of default of payment of principal or interest, right to enter upon the premises and take possession of and sell all the goods after giving due notice by publication. Harlow P. Smith is made successor in trust.

This document is signed for the *Post and Mail* Company by George W. McMullen, President, and O. A. Willard, Secretary; and is acknowledged before George A. Meech on the 25th of August, 1877.

Appended to it is a schedule itemizing the property in the establishment, specifying that in the editorial rooms, counting-room, business-manager's room, press-room, and news-room, and covering everything in a tangible form possessed by the Company.

The Fidelity, however, did not advance all the money. It is believed that it is interested to the extent of only $5,000 in the loan, though some who profess to be well-informed put it at $15,000.

HOOLEY'S.

During 1873 he had made loans amounting to about $30,000 to R. M. Hooley on his theatre, and in February of the following year these loans and some previous ones made to Hooley by Quinlan were consolidated. All these incumbrances amounted to $65,000, and to these were added $3,500 of accrued interest, making a total of $68,500 which the Fidelity loaned upon the building. This was to be paid off at the rate of $15,000 a year. The Fidelity was to put a man in the box-office, who was to collect the receipts, and thus provide for the faithful performance of the contract. This was done for some time, and quite an amount must have been collected, though how much is unknown. Subsequent to this, came Hooley's bankruptcy and infinite troubles and obligations, the result of which was that the Fidelity got neither its principal nor its interest, so that it is now alleged that the amount due to it, including back interest, aggregates about $100,000. Part of this, of course, is gone. The building, according to Mr. McVicker's estimate, is probably fairly worth $70,000. That is, if a person were to buy it for that, it would pay him a reasonable interest on his money.

THE RUN BEGINS.

THE FIRST STAGES.

When the assault began upon the State Savings Institution in July it spreading a day or two to the Fidelity, either because that was so near, or because doubts were entertained concerning its entire solvency. That run lasted for a few days before the enforcement of the sixty-day rule was decided upon. Soon after it was put into practice the riots came, and the excitement apparently dropped. There was still, however, a constant drain upon the resources of the bank. At first Mr. Haines had thought that he could kill the thing by paying out when people came for their money. But he soon found that this would not do, and was driven to the adoption of restrictive measures. He concluded that the run would be apt to keep up for some time, and therefore set himself to work to convert what stuff he had available into money.

HIS STATEMENT OF JUNE 30

of this year was as follows:

RESOURCES.

Cash and exchange	$341,222
Government bonds, cost	279,432
State of Illinois, City of Chicago, and other bonds	50,061
Demand loans secured by collaterals	$ 670,716
Time loans secured by collaterals	234,848
First-mortgage loans on real estate	438,748
Revenue stamps	606,342
Real estate	2,003
Bank and Depository building	102,000
Property account, including fixtures	85,877
Safe-deposit vaults	18,435
	121,520
	$2,280,511

LIABILITIES.

Capital	$ 200,000
Surplus	100,000
Profit and loss	197,090
Due depositors	1,977,094
	$2,280,511

From this it appears that he had $670,716 in cash and bonds, which was immediately available. But he had also

CONSIDERABLE COMMERCIAL BUSINESS

to take care of. He had always persisted in running this branch, and claimed at one time that it amounted to $400,000 or $500,000. This, however, is probably exaggerated. It doubtless did amount to about $160,000.

Immediately prior to the suspension of the State Savings, Mr. Haines was the person to whom Mr. Spencer turned for aid in his troubles. Mr. Haines appears to have been firmly persuaded at that time of the solvency and the honesty of Mr. Spencer. He visited a number of banks to see if he could get aid for him, and on the Saturday preceding the assignment was apparently convinced that arrangements had been made by which loans could be obtained from the banks, and Mr. Spencer tided over; at least he so told the reporters. He felt and said that the bursting of the State Savings would cause an immediate run upon his own establishment, and that the safety of one concern depended to a considerable extent upon the continuance of the other. The smash-up of the State did cause an immediate run upon the Fidelity. The first pressure upon him was to take care of this commercial business, and that took out at one sweep something like $160,000.

Although each depositor was allowed but a small amount, and the thirty and sixty-day notice rule was enforced, yet the drain was a severe one, and Mr. Haines began looking around to the other banks for aid and confidence. At his suggestion a gentleman of admitted capacity connected with one of the city banks, looked at and

RAN CURSORILY OVER MR. HAINES' BOOKS,

spending about an hour and a half in the operation. The rough schedule which he then made out was as follows:

ASSETS.

Bank building and real estate	$ 319,000
Five hundred and sixty acres Calumet lands	160,000
Other real estate and real estate foreclosures	112,500
Slow mortgages and suspended paper (not bad)—about	500,000
Cash on hand	120,000
Convertible within sixty days—about	400,000
Bad and worthless paper, including Chicago Construction bonds	125,000
	$1,736,500

LIABILITIES.

Depositors	$1,500,000
Capital and surplus	300,000
	1,800,000

He said to Mr. Haines that on this showing there was really nothing on which other banks could lend him any money; and he advised him, as the wisest thing that he could do, to either have a Receiver appointed at once or to liquidate the affairs of the bank himself. If he adopted the latter course the best thing to do was to take his largest depositors, of whom there were about 900, representing, perhaps, half the deposits, and see if he could not pay them off to a certain extent in land. He had those 560 acres of Calumet property which he could plot and work off in this way to settle the claims against him. The balance of the depositors, the $25, $50, $100, and $200 people, could be paid off gradually as he realized upon his slow mortgages, suspended paper, and time loans. This suggestion, however, in regard to the disposition of the claims of the large depositors was not met with favor by Mr. Haines. Two or three persons called on him, their claims amounting to perhaps $5,000 or $5,000 apiece, and offered to take either good mortgages in settlement or part mortgage and part cash, but he declined to deal with them.

IMMEDIATELY AFTER THE SUSPENSION OF THE STATE SAVINGS

Mr. Haines had hopes that he would pull through. He believed that Jos. Wentworth, and perhaps others, would come to his aid, and Mr. Wentworth, in a certain way, did what he could for Mr. Haines. He expressed the belief occasionally that Haines would pull through, and did what he could to shield him from any attacks of irritated depositors in Spencer's institution. Mr. Wentworth was caught once, but extricated himself very prettily. It was at the first meeting of the State Savings depositors. He was talking away, and asked the crowd who was responsible for the defeat of the law providing for an examination of savings banks. His intention was to answer the question himself with "Spencer," but while he had his mouth puckered up for the reply, somebody who was sitting on the platform got ahead of him and sang out "John C. Haines." This was not at all what Mr. Wentworth wanted, and he shut down on his interrupter by the remark, "Never mind that, let us go on with business." But when it came to the pinch, and Mr. Haines did need help,

MR. WENTWORTH DIDN'T GIVE IT.

Not only that, but Mr. Haines held him responsible to a great extent for the continuance of the run on his institution. Mr. Wentworth was the ruling spirit of the Creditors' Committee which began the examination of the State Savings. Mr. Haines believed that the talk of that Committee, and its perpetual stirring up of the subject of fraud, did a great deal to keep alive the excitement which was affecting him so injuriously; and he even went so far as to express the opinion that Mr. Wentworth would be perfectly willing to have pretty nearly every banking institution in Chicago smash, so that he could thereby ride into prominence or office on a tide of popular indignation and bankruptcy.

EXAMINING SAVINGS BANKS.

At the sessions of the present and the preceding Legislature efforts were made by various persons, and chief among them Mr. L. B. Sidway, of the Illinois Loan & Trust Company, to secure the enactment of a law providing for an examination or State supervision of savings banks, similar in its general features to the control at present exercised over insurance companies. In the preceding Legislature Mr. E. M. Haines, of Lake, a brother of Mr. John C. Haines, was Speaker of the House, and Mr. John C. Haines was a member of the Senate, which position he retained during the last Legislature. Owing, to a great degree, to the control which the Speaker could exercise over legislation by the appointment of the standing committees, etc., the effort to secure the enactment of a Savings Supervision act was foiled two years ago, and a renewed attempt made last winter was defeated on account, in part, of the influence of Mr. Spencer, and in part, it is claimed, by Mr. Haines. Whether the latter gentleman was responsible or not, he was held responsible, and this created much feeling against him, which had a great deal to do with the persistency of the run upon his bank.

Soon after Spencer's failure

A PROPOSITION WAS MADE

to him by a man to quietly take $100,000 of the bank's funds and use it in the purchase of bank books for the benefit of the institution. This would do good in two ways: The bank would be relieved to the extent of the discount on each book, and the value of the books would be gradually appreciated, so that perhaps the run might stop; that is, they would start in by offering, say, 60 cents on the dollar. Then there would be a little quiet competition, and the price would go up to 70, 80, 90, and so on until the depositors would refuse to sell, thinking that the institution was perfectly sound, and that they were simply being shaved by speculators. This proposition, however, Mr. Haines declined to accept on any terms whatever.

ON THE 8TH OF SEPTEMBER

Mr. Haines had a couple of gentlemen over in his bank, and talked the matter over with them. He showed them his assets, the character of which they did not fully understand, and they came to the conclusion that he was in a very fair condition, and so expressed themselves on the street. During that same week he had called around upon two or three bankers and asked them in a general way if they thought he could get accommodation from them. They said certainly if he could put up good collaterals. On the 10th, however, the run apparently subsided. Instead of forty to seventy people in the bank, there were only about four at a time; and he sent around word to the bankers with whom he had conversed to the effect that he believed he could pull through, and should not require any assistance.

But at a time subsequent to this inspection referred to above, Mr. Haines became convinced that

HE COULD NOT PULL THROUGH;

and he was satisfied that his career as a savings-banker in Chicago was over. For that reason he enforced the regulations in the existing by-laws, and also had them so amended as to provide for the payment of deposits only at the rate of 10 per cent a month after the expiration of the sixty-day notice. He desired to be his own Receiver, to liquidate his own assets. It made no difference to him what degree of public irritation might be caused, because he had no intention of continuing in the banking business, and no desire so to act as to secure a continuance of patronage. His only object was to fight off, and to gain time. He believed that, by the aid of the law's delay, he might be able to protract matters until he could finally settle with his depositors. He believed that, if an application were made for a Receiver, there could be an appeal to the Supreme Court, and that the matter could be warded off from term to term until he had practically closed up his accounts with his creditors.

The papers and the depositors become so severe, however, the

DEMAND FOR A COMMITTEE OF EXAMINATION

was so urgent that he and the Directors at last acceded to it, and they sent around the same gentleman who had previously visited the banks for the purpose of asking the various bankers to come in and look over his assets. This was on the 22d of September. They all declined, however, giving various reasons. One said that he was too busy with his own affairs to spare the time which would be necessary for a thorough examination. Another pleaded ignorance of the value of real-estate securities, which constituted so large a part of the bank's assets. And another, the gentleman who had made the previous examination, flatly refused to have anything at all to do with the Fidelity, stating that he had given his advice to Mr. Haines, and that he saw no reason to change. He would not in any way or form be connected with the institution, which he did not believe could survive a week.

During the week the lawyers were preparing for an onslaught, and it became evident that the days of the institution were numbered. It was known that half a dozen lawyers were drawing up bills for the appointment of a Receiver, and it was only a question of time when one of them would step into court. It had been thought possible that the proceedings might be delayed until the bank began paying out 10 per cent a month under its amended by-laws, but the pressure was too great, and yesterday morning Mr. Dexter got the start of the other attorneys who were preparing for an onslaught, and filed his bill, as stated elsewhere.

RAILWAY CONSTRUCTION COMPANY.

C. N. HOLDEN.

"What do you know about the Fidelity Savings Bank's getting loaded up with $40,000 worth of the Chicago Railway Construction Company's bonds?" was what a reporter asked Mr. C. N. Holden the other day, while investigating the subject of the Fidelity's investments.

"I did'nt know that Haines had so many of them," was the reply.

"Do you know how he got them,—what the negotiations were, and who conducted them?"

"Well, I know that Whipple and Alex McDonald managed the Company. Sidney P. Walker was also a stockholder, and had some $10,000 worth of the bonds. I had $20,000 of them myself, but have never realized anything on them. In fact, they haven't been good for anything for a year or more. I believe Haines got them through Walker, who borrowed some money of Haines and gave him these bonds. I supposed Walker had $10.0 of the bonds. He may have had more, or less, but I don't think he had any $40,000 worth of them. George K. Clark, the cashier of the old Globe Insurance Company, had some of the bonds, as well as Rodney M. Whipple, Alex McDonald, the Peck boys, Mortimer A. Frisbie, and others. Now, if the Fidelity has any of this worthless stuff, it must have got it through Walker or Clark, or both, as much as two or two and a half years ago."

"Tell me something about the career of this wonderful Construction Company?"

"It was organized here by Whipple, Clark, and others for the purpose of building a railroad from here to the coal fields below Joliet. C. C. P. Holden got their charter through the Legislature for them. The road was to be known as the Chicago & Illinois River Railroad. Well, they began on a magnificent scale. They were to buy coal-lands, build villages along the line of the road, and everybody who had any connection with the Company was to make a big thing out of it. Nearly everybody was enthusiastic, and could see 'millions in it.' I got into it pretty deeply myself. Well, they went to work and commenced building at Joliet. They built to the Kankakee River, put up a bridge at that point, contracted for several thousand acres of coal land, and went on until they got the road built and run into Coalville. Then they became embarrassed. They had been running on high-pressure, and the crash came. Greatly embarrassed, they sold out to the Chicago & Alton Road, which, it was supposed, would guarantee their bonds. But they didn't. Now as to these bonds: There are two kinds,—the Construction Company's bonds and the bonds of the Illinois River Railroad Company. I am speaking of the latter,—the bonds of the Railroad Company issued by the Construction Company. The bonds of the road were then considered the better investment, but there's no difference between the two kinds of bonds now. They are equally valuable, or, rather, equally worthless. I think if Haines has any, he has the railroad bonds, but that is immaterial, for he'll probably never get a cent for them. When the thing was 'booming,' so to speak, I sold some of the bonds for a third party for something between 50 and 60 cents, putting an equal amount of the stock with the bonds. I was offered that for my own share,—$20,000 worth,—but refused it. I certainly wish now I had taken it. But then the thing looked as if they would put the road through and the enterprise would be a big success. When Haines took these bonds, if he took them at the time I think he did, while they were not big security, there was a market price for them, that is, as regards this market. Well, he was taken in like the rest of us. Too bad, ain't it, that we can't always see a little further ahead?"

And Mr. Holden thought with sadness on the $20,000 investment which had yielded nought but worthless paper.

M. D. BUCHANAN.

Pursuing his inquiries, the reporter was directed unto Mr. M. D. Buchanan, who, it was said, knew all about the Construction Company's affairs, and could tell how Haines became saddled with their bonds. Mr. Buchanan was found in his comfortable home at 102 Ashland avenue, and received the reporter with a smile, a cigar, and a promise to tell him all he could about the matter.

"Let me see," said he, taking a card from his case, upon which he proceeded to figure away with great energy for a few minutes. "I have it now. The Fidelity has $15,000 of second mortgage bonds of the Illinois River Railroad Company. Although on their face they appear to be first-mortgage bonds, yet as a matter of fact they are not, and for this reason: the issue embraces $1,000,000. The first $700,000 were guaranteed, or rather the interest was, by the Chicago & Alton Railroad. The $700,000 worth of bonds is of course a preferred lien, which makes the others, including these $15,000, good for nothing."

"Have they anything else equally valuable?"

"They have $27,500 of oolers for bonds. They were formerly held by Sidney P. Walker, and I suppose they have them now."

"How did they come into Haines' possession?"

"He loaned money to the Construction Company and took the bonds."

"Do you know anything about their having a note of Alex McDonald's, indorsed by Jesse O. Norton, for $5,000?"

"I don't know it in just that way, but I know that McDonald has been figuring with Haines for some time and trying to settle his matters up some way or other. Haines may have his note for that amount."

"Were you interested in this Construction Company?"

"I had no connection with it except as a creditor. In that capacity I investigated matters and found they had stolen everything they could get their hands on that was worth stealing. I believe I am no fool in business matters, particularly investments, but I admit that I was bamboozled into this thing. After finding it out, I got a Receiver appointed, and subsequently got my money, the other creditors coming in and paying the claim that I represented."

"HOW DID YOU FIND OUT

that Haines had this worthless stuff?"

"When the matter came up in the courts I had to look up the figures. Ninety thousand dollars' worth of the bonds couldn't be accounted for. After a good deal of pettifogging and cross-examination, we found that $15,000 of the bonds were in the Fidelity."

"How did Haines come to make such a miserable investment?"

"Well, it came about after this fashion: The Globe Insurance Company—in other words, George K. Clark and Sidney P. Walker—were doing business with the Fidelity, where they kept an account. These gentlemen were also stockholders in the Construction Company. Stock was taken by the Globe, although it stood in their name. Through that channel they reached Haines. Just who made the negotiations I don't know. The bonds are simply evidences of indebtedness against the Illinois River Railroad Company, and are not worth the paper they're written on."

As Mr. Buchanan seemed to be rather a knowing one, the reporter asked him if he was familiar with any other investments Mr. Haines had made.

"Well," said the gentleman, "he invested rather largely, it is said, in Bowers' frog-ponds down at Calumet. Just how much he stuck there I don't know. But

ABOUT THE SILLIEST THING HE HAS DONE

that I have any knowledge of is in connection with a certain small savings institution. Haines started out a short time ago to keep this one-horse institution from failing."

"Why should he do that? What earthly connection is there between him and it?"

"Haines thought if it failed, the failure would get up a big run, and he went in and tried to help them out, just as Spencer worked the same scheme with Sydney Myers. Before he gets through with this little venture, he or his bank will have sunk some $75,000 or $100,000 in it. The concern leased the ground on which they are located, with the privilege of buying, for $42,500. They were to pay him 9 per cent semi-annually, and taxes, until such time as they paid him $15,000 of the principal. In that event the owner was to give them a conveyance of the property and take the security back. They consented to put up a building that would cost $25,000. Well, they put it up two years ago; they called me in and asked my advice and assistance. By their own figuring they showed that the building and the interest they had paid on the purchase money, and taxes, and fixtures, and losses in the business, had caused a shortage of $70,000, counting the building as nothing, which practically would not give the depositors anything, as it stood on somebody's else ground. Now, Haines has undertook to liquidate this bank. Whenever it got on bare ground, and depositors didn't come in as fast as money went out, Haines turned over the money. Then the old lease has been canceled, and a new one, identical with the old one except that it runs to John C. Haines, has been executed. Now, no man in his senses would pay over $25,000 for the building, lease and all."

And that was all Mr. Buchanan had to say about Mr. Haines' unfortunate investments.

SIDNEY P. WALKER'S

name has by this time become familiar to those who have kept up with the foregoing. With a desire to get at his knowledge of these matters, a reporter was detailed to hunt him up and get his story. It is as follows:

"The Fidelity has $15,000 of this Construction Company's bonds. That I know, for Haines and I have spoken about it, I might say dozens of times. Then he has a note of Alexander McDonald's for $5,000, indorsed by the late Jesse O. Norton. But whether the bonds were left with Haines as collaterals, or were an independent matter, I don't know."

"Didn't Haines get some of these bonds from you?"

"Mr. Haines loaned me some money on some of the stock, which was really orders for bonds to the amount of $9,500. Besides these, I gave Haines, when I settled up with him, my equity in a house and lot on Wabash avenue as additional security in my matters."

"What kind of bonds are those which Haines has?"

"They are bonds of the first issue, but on account of the long litigation between the Construction Company and the Peck boys their value is uncertain. The Illinois River Railroad Company, if not in bankruptcy, only awaits Judge Blodgett's decision to put it there, and the bonds will probably never be worth anything."

"How did you come to go into the thing, and to what extent were you stuck?"

"I bought some $30,000 in the railroad company's bonds and stocks and orders for the bonds. Mr. Clark believed it was a good investment, and I trusted entirely to him and went in."

"Then Haines only has $15,000 of bonds, that you know of, those orders for $9,500 worth of bonds, and the note of McDonald's for $5,000?"

"That is all that I know of. Some of the bonds were guaranteed, but I don't believe the $15,000 were."

"Is it not not a fact, now, that Haines was induced to take this stuff through the Globe Insurance Company, and that he got $27,500 of orders in the same way?"

"Clark had $27,500 in orders. They belonged to the Globe at one time, but were afterwards in Clark's name, but I don't think Haines got any of them. The Globe's account with Haines was as straight as a string. We paid him all we owed him by making a loan elsewhere. I never persuaded him to take any of these bonds, and nothing ever came from the Globe Insurance Company in that way."

"What is that McDonald note worth?"

"It has the indorsement of Jesse O. Norton, and his estate is supposed to be good for it."

"Are those orders for bonds worth anything?"

"No, I suppose not. The road got to a point where it couldn't issue any more bonds, and I suppose the orders are worthless."

AN EFFORT WAS ALSO MADE

to see the other gentlemen whose names have been mentioned in these transactions, but they had all moved away or were out of town. Alex McDonald, for instance, now makes his headquarters in New York. His family, it will be remembered, have recently been living at the Hyde Park Hotel, where they were burned out. Mortimore A. Frisbie, an ex-insurance agent here, is also in New York. Rodney M. Whipple, whom people seem to regard as the man who had the most to do with the Construction Company, and who is said to have made all that was to be made of it, was out of town, and George K. Clark left yesterday morning for Colorado.

OTHER SAVINGS BANKS.

THE STATE.

TRANSFER TO RECEIVER OTIS.

The only item of interest in regard to the State Savings Institution yesterday was the legal transfer of the property and assets from Abner Taylor to Judge Otis. This was effected during the afternoon in Judge Williams' Court, and was merely formal. At the time appointed there were present Messrs. L. B. Otis, J. L. High, Sidney Smith, and E. Howard.

Mr. Smith said that he understood from Mr. Howard, who represents Col. Taylor (now sick in bed), that he (Howard) had turned over to Receiver Otis everything of value received by George L. Bulkley. Judge Otis and his counsel were fully satisfied that everything had been transferred, and that nothing had been kept back. It had been suggested that Mr. Howard should be sworn as to the facts, and the Court could then enter an order accordingly.

Mr. High suggested that Mr. Taylor should file a formal reply, in which case the Court could make a formal order.

Judge Williams ordered that Mr. Howard should be sworn, and Mr. High asked that a short-hand reporter should be sent for, in order that the testimony might be preserved.

Judge Otis then rose and stated that he only knew that he had received the property as per schedule.

Mr. Howard was then examined by Mr. Smith. He swore that he got possession of the bank on Aug. 28, and that (with the exception of the $1,600 that had been ordered by the court to be paid out) everything had been turned over to the Receiver.

The Court said that the explanation was entirely satisfactory, and that there was no necessity for any formal order. The testimony of Mr. Howard would be made of record.

THE LAW OF ORGETS.

The Receiver of the State Savings Institution, L. B. Otis, filed a petition yesterday setting out that among the assets which have come to his hands and various notes and obligations of debtors of the bank, who also hold deposits in the institution, and claim the right to set off their deposits against their debts. In some cases a debtor claims the right to set off his wife's account in the bank against his indebtedness thereto, and in other cases, one of several joint debtors asks to have his individual account set off against the joint indebtedness. The Receiver was advised that only in cases where the deposit-account was in the debtor's name could it be used as an offset to his debt.

After reading the petition, Judge Williams entered the following order:

It is ordered that in all cases where a debtor to said State Savings Institution at the date of said Receiver's appointment, to wit: the 18th day of September inst., also had a deposit in said institution in his or her name and subject to his or her order, the debt to the bank and the set off claimed by reason of such deposit being between the same persons, and in the same capacity, the said Receiver do allow such set off, but that he disallow them in all other cases unless leave of Court be first had and obtained.

This gives debtors a chance to set off the amount they have borrowed from the bank against their bank accounts, but effectually cuts off any speculation in buying up bank-books, and offsetting them against debts either for stock or on mortgages.

INDICTED.

The long-looked for indictments against the State Savings' officials were returned into Court yesterday. Spencer, Bulkley, and Guild now stand indicted for the embezzlement of $700,000. What the indictments will amount to so far as the apprehension and punishment of the indicted is concerned, remains to be seen. Spencer is certainly out of reach of the law, but the other two may not be. The panasses for their arrest will, of course, be promptly issued, and the future can only demonstrate how much good the proceeding will do the fleeced depositors.

MYERS' BEE-HIVE.

PEGGING AT THE BOOKS.

Mr. S. D. Ward, the Receiver of the "busted bee-hive," has nearly completed his inventory and balance-sheet to date. He has been extremely unfortunate in respect to finding assets, and can give no information on that subject. "But," says Mr. Ward, "just as soon, Mr. Reporter, as I do find anything, why, of course' I will let you know."

Then the reporter came away, well pleased that his surplus capital was in United States bonds.

GERMAN SAVINGS.

ALL QUIET AT GREENEBAUM'S.

A reporter for THE TRIBUNE went over to the German Savings-Bank yesterday afternoon, and found things in that institution unusually quiet. There was not a person outside the inclosure. Ex-Commissioner Herting, Second Vice-President of the bank, met the journalist and greeted him cordially. He spoke enthusiastically of the condition of the institution, saying, among other things, that the Company had no mortgages out except from $1,000 to $5,000 on good city property, which was worth five times as much as the risks; they had no Calumet bonds, no railroad bonds, "no nothing" of that nature, and which they could not at any time go out upon the street and sell for cash. There was no run, he said; on the contrary, people were depositing some all the time. True, the panics and the runs upon other banks had hurt their concern somewhat, but he thought it was generally understood that the German Savings was a safe institution.

CANADA.

MONTREAL SAVINGS-BANKS IN TROUBLE.

Dispatch to New York Times.

MONTREAL, Sept. 21.—The following dispatch was sent from Ottawa to the newspapers of this city to-day: "A manifesto signed by the leading merchants of Montreal and Quebec will be presented here, asking that the savings-banks be placed under the patronage of the Government to insure their good management." This step is taken on account of the serious rumors in circulation regarding the solvency and standing of the City & District Savings Bank of Montreal, and in consequence of numerous failures latterly among such institutions in the United States. The rumors have been current for some time, but the press, in order to prevent a run on the bank, considered it advisable to take no notice of them. The City and District Bank was originally formed for charitable purposes, and its earnings for many years, after deducting the expenses, were distributed in equal proportions among the benevolent organizations of the city. The promoters, seeing that large profits were made, determined to form a joint stock company, and obtained a charter and advertised that subscription books would be open on a certain date. When that date arrived it was found that the stock had been all taken up by the original promoters, Messrs. Judah, Hart, and Workman, and Murphy & Co. Rumor is—and it is believed to be true—that the first call of 10 per cent made on these gentlemen was paid on the notes which were discounted in the City Bank and retired by the profits of the bank, so that not a single cent of the capital was paid in cash on subscription. For some time back the bank made large profits and paid dividends running from 12 to 50 per cent, but in 1876 heavy losses were made by advances on Western Union Telegraph and Lake Shore, Ohio & Mississippi, Montreal Telegraph, and Montreal City passenger stocks, at very high prices. These stocks declined fearfully, and then commenced the troubles of the City and District Bank. There was a slight run, but it was stopped by Father Dowd, who is said to have been bribed with $50,000 of stock to pacify the depositors. That clergyman went to the bank and was shown the securities held, of whose value he knew nothing, and addressed the crowd waiting for their money, assuring them that he had examined the books and found everything all right. He had only been in the building about five minutes, and how he managed to obtain information in so short a time to warrant this statement is a mystery. The assets of the bank are now locked up in doubtful securities and real estate, which, in case of a run, would not be available. A well-known broker to-day remarked to me that the management of the bank has been scandalous for years. The proprietors are accused of using the depositors' money for personal speculations.

CORRESPONDENCE.

A DEPOSITOR'S VIEWS.

To the Editor of The Tribune.

CHICAGO, Ill., Sept. 24.—In behalf of two members of my family who are depositors in the Fidelity Bank, and desiring to secure their best interests, I suggest:

First—That in my judgment the highest good to depositors would be attained by leaving the present conservative (though slow) management of the bank alone as it is.

Second—That if, in the judgment of the Court, a Receiver is indispensable, that Mr. Haines himself be the Receiver; as he has the proper knowledge and a higher incentive to make the most for the depositors of any one.

Third—That if the present management of the bank must close, that a reorganization be at once promptly had; and that such depositors as are not too impatient to wait open a new account with the new bank with their present deposits, or a part thereof at least, as the basis of the new account.

Fourth—And I respectfully suggest that court proceedings be suspended for one day to see what the depositors generally desire; all the depositors, and not merely those in court, have rights and interests in this matter. Respectfully,

H. C. WHITNEY.

MARINE NEWS.

NAUTICAL MISHAPS.

Yesterday afternoon while the stmr Bret Harte was on her usual excursion trip to the crib, Capt. Blewett, who was at the wheel, saw a small boat rolling in the sea like a log, and a man and a woman were in it, giving signs of distress. The Captain steered the steamer to the little craft, and on reaching it found that the man had become completely exhausted in his efforts to gain the shore, but the wind and sea drove him outward, and the boat had several narrow escapes from being swamped. Capt. Blewett took the couple on board the steamer and towed the skiff ashore. The names of the man and woman were not ascertained. They were very thankful for the timely aid rendered them.

The schr Madison, beached at White Lake, is fast going to pieces. She had been drifting about from Sunday night till Tuesday morning before she got back on the beach, during all of which time the crew worked hard, and suffered also from want of food.

The schr Odin, with a cargo of lumber for this port, was found off Milwaukee in a water-logged condition Saturday, and was towed into that harbor. She lost about 2,000 feet of her deck load.

The Oswego *Times* says the schr Mary Davis, laden with peaches, ran aground at Texas the morning of the 17th, while trying to make that port. Her cargo was taken ashore in a small boat by the assistance of the life-station crew.

The yacht Anon, Capt. Wilder, was dismasted while sailing lately.

BUFFALO.

BUFFALO, N. Y., Sept. 24.—Charters—Schr Danforth, miscellaneous cargo, 40c per ton to Cleveland; coal from Black River to Sarnia at 30c. Coal rates 25c to 30c to Chicago.

Clearances—Props Scotia, Chicago, 750 brls salt; Nebraska and Dean Richmond, Chicago; Newburg, 100 brls cement; Oneida, 190 brls cement, Chicago; Passaic, Green Bay; schrs Helvetia, Chicago, 800 tons coal; A. L. Andrews, Milwaukee, 500 tons coal; barge Saginaw, Chicago, 460 tons coal.

THE CANAL.

BRIDGEPORT, Sept. 24.—Arrived—Prop Whale, Henry, 2,800 bu corn; Friendship, Henry, 6,500 bu corn: prop Welcome, Henry, 4,100 bu corn, Georgia, Henry, 6,500 bu corn; Cayuga, Lockport, 5,000 bu corn; Barriet, Seneca, 6,100 bu corn; Belle France, Morris, 4,800 bu corn, 1,400 bu oats; prop Montauk, Lockport, 1,051 brls flour; Elizabeth LaSalle, 6,000 bu corn; Monitor, Morris, 6,000 bu corn.

BRIDGEPORT, Sept. 24—9 p. m.—Arrived—Neptune, Ottawa, 6,000 bu oats, 2,000 bu rye, and 14,800 lbs seed; Omaha, Morris, 5,000 bu corn; Grace Griswold,

THE CITY.

GENERAL NEWS.

Charles L. Easton, a lawyer of this city, who was charged with professional misconduct in Sunday's *Times*, has asked the Bar Association to investigate him.

Simon Landerback, who was found wandering in the woods at Oakland last week with his throat cut from ear to ear, died of his injuries yesterday at the Mercy Hospital.

Sunday 13,426 horses were served with water at the new fountain of the Illinois Humane Society at Lincoln Park. There were often forty horses drinking at the same time. The water is fresh every two minutes.

The temperature yesterday, as observed by Manasse, optician, 88 Madison street (Tribune Building), was as follows: 8 a. m., 68; 10 a. m., 77. 12 m., 81; 3 p. m., 84; 7 p. m., 78. Barometer at 8 a. m., 30.02; 7 p. m., 29.99.

The intelligent compositor happened in the office Saturday and left his mark. The marriage of Dr. Harlan P. Cole and Miss Nettie G. Davis was thus set for Tuesday evening. It should have been Thursday evening at 8 o'clock, at the University Place Baptist Church.

"Mme. Frochard" Lagori and her bartender yesterday were held in $1,000 each to the Criminal Court by Justice Morrison for the brutal assault upon and robbery of Gilbert Curtis. He fined the "hag" an additional $100 for keeping a disorderly house, and Fannie Williams $50 for being an inmate.

At 3:45 yesterday afternoon Thomas McConnell, special policeman at Munger & Wheeler's elevator, near south Halsted street bridge, while coupling cars, was knocked down by a grain shute, and was run over by the train. His right leg was cut off near the knee, and his left leg was badly smashed at the ankle. He resides with his family at No. 88 Ohio street, but was sent to the County Hospital for treatment.

Coroner Dietzsch yesterday held the following inquests: J. G. Kale, accidentally scalded to death at No. 217 Cottage Grove avenue; Charles and Willie Maurer, twins, aged 4 years and 7 months, who died of malignant scarlet fever at No. 9 Napoleon place. After a close inquest in the case of Annie Costello, the jury found that she died of fatty degeneration of the heart, and not from having been foully dealt with by the negroes Whiting and Baldwin. Consequently both men were discharged from custody.

Mrs. Jane Barr, of No. 282 Third avenue, last night reported to the Armory that Annie Maguire, a tenant in the same house with herself, had just had a miscarriage. She was pretty far advanced in maternity, and was kicked in the abdomen last evening at 7:30 by a brutal negro named Jonas Bailey. The blow crushed the skull of the child. The crime, however, is as malignant in the eye of the law as though a grown person was the victim, and therefore Bailey was arrested and locked up at the Armory to await the result of the Coroner's inquest.

ABSTRACT-MAKING.

It may not be known that "abstract-making," as it is practiced here is a convenience that was originally established in Chicago. Its great usefulness, as well as its constant assistance to the prompt and accurate examination of titles, was amply demonstrated at the time of the great fire of 1871, when all the original records of title were destroyed. The existence of three sets of abstract books, whereby all titles could be traced, saved the land-owners of this county from inextricable confusion and costly litigation. The firm of Handy, Simmons & Co. subsequently succeeded to the business of the three firms, and with the three sets of ante-fire records, and the continuation of abstracts since the fire, the business has grown to enormous proportions. They have recently moved into a new and spacious building erected for them at No. 94 Washington street, which will be the model business place of its kind for the whole country.

LOCAL POLITICS.

The Sixteenth-Ward Republican Club held a well-attended meeting last evening at the corner of Sedgwick and Sigel streets, Mr. Valentine Rush in the chair. Mr. George Prussing, being charged with the crime of being a member of the Citizens' Union, and candidate before that body, pleaded guilty to the first charge, but denied the soft impeachment of being a candidate for any office. The Committee on Constitution and By-Laws made their report, which was adopted. The officers elected at the last meeting of the Club were declared duly elected for the ensuing year. The following were elected additional members of the Executive Committee: Henry Hildebrecht, Mr. Meckins, William Loeb, Mr. Kneib. An adjournment was then had.

A meeting of the colored people was held at the Olivet Baptist Church on Fourth avenue last evening, R. E. Moore in the Chair. Resolutions were introduced asking for union and recommending the name of L. B. White for the office of Clerk of the Probate Court, which was the cause of a general outburst of indignation, and the resolutions were voted down at once. The meeting then adjourned in great confusion. This will probably end Mr. White's attempt at office seeking.

PERIOLAT ET AL.

PROCEEDINGS IN THE CRIMINAL COURT.

The case against certain parties alleged to compose a ring for defrauding the county out of money was brought up in the Criminal Court yesterday morning. The indicted parties were Clem Periolat, George S. Kimberly, Patrick O'Donnell, Hugh H. Sweetzer, A. B. Johnson, John McCaffrey, Pat Carroll, Charles H. Carpenter, and James Forsythe. These parties are indicted for swindling the county out of certain considerable sums of money. The sum is variously stated. Some estimate it at $80,000; others say there is "millions in it." The Commissioners went through the mill some time ago, and came out at the other end as happy as clams. This is the second batch, and, the evidence being the same in both cases, it is not unlikely that batch No. 2 will emerge scatheless as their predecessors did.

The defendants were represented by Leonard Swett, Charles H. Reed, Sidney Smith, W. W. O'Brien, and R. W. Smith. The prosecution secured the services of Henry A. Storrs.

Mr. Reed opened the case by stating that there were five indictments against Periolat, some of which were against persons indicted with him,—all these indictments being for defrauding.

The Court was inclined to let the State's Attorney take his own course.

A petition was then presented on behalf of Mr. Periolat asking for a change of venue, on the ground that the Judge was prejudiced against the petitioner. The Court said it was useless to oppose such affidavits, and granted a change of venue to Kane County in the case of Periolat.

Mr. Swett called for a bill of particulars, and this was opposed by Mr. Storrs. After some discussion it was decided to argue the motion this morning.

THE COUNTY BOARD.

THE REGULAR WEEKLY MEETING

of the County Board was held yesterday afternoon, all the members present.

The County Physician's report for the last quarter was presented. It showed that fifty-six insane cases had been examined, and the number of post moriems had been forty-five. The report was referred.

The County Treasurer submitted his semi-monthly report, which showed that there was $27,071.83 to the credit of the General Fund; $91,936.26 to the Court-House Fund; Interest Fund, old indebtedness, $108,186.75; new indebtedness, $34,471.73; Sinking Fund, $104,330.50; Public Building Fund, $1.97. Referred.

The usual number of bills were read and referred, covering an unusually large batch.

The Committee on Finance reported in favor of allowing the Coroner's salary quarterly, and the report was adopted.

The Committee on Jail and Jail Accounts reported on bills amounting to $2,807.37. Among the bills was one of $600 in favor of Periolat for clothing at the Poor-House, and $300 for calcimining, etc., in favor of the county painter.

The Committee on Public Buildings and Public Service reported in favor of paying to McNeil & Son $29,750 on Court-House work. Adopted.

A communication was read from Ald. Van Osdel, of the Building Committee of the City Council, setting forth that the city authorities had resolved not to have a dome in connection with the new Court-House, and asking for a conference between the city and county authorities. The report was referred to the Joint Committee on Public Buildings and Public Service, with power to appoint the time and place for the conference.

A communication was read from McNeil & Son complaining that they had been delayed in the work on the Court-House, and asking that some steps be taken to protect them in the matter of damages. Referred.

Mr. Senne, from the Special Committee appointed to adjust the salaries of the county employes, asked leave to submit his report.

Mr. McCaffrey objected, because the report had not been acted on by the Joint Committee, and on motion the whole matter was postponed for one week, when it will be made the special order.

Mr. Ayars submitted the following, which was adopted:

Resolved, That the Committee on Finance be, and it is hereby, instructed to inquire into and report to this Board at its earliest convenience whether it is necessary to submit to the people at the approaching election the question of issuing bonds in order to complete the Court-House, the amount necessary to be issued, and such other facts in connection therewith as said Committee shall deem necessary.

The resolution was adopted, and the Board adjourned until Monday.

THE SOUTH TOWN.

THOSE OLD CLAIMS DISALLOWED.

A meeting of the South Town Board was held yesterday afternoon to further consider those special claims which have occupied the attention of the town officers for so long. Supervisor Mason presided.

A claim by the Traders' National Bank of $800, which was considered once before and not allowed, was, on motion, reconsidered.

Justice De Wolf said he should vote against the allowance of this claim, but, in order to bring the matter before the Board, he would move that it be allowed.

Justice Haines stated that the money with which these claims were to be paid had been appropriated by the County Board specifically, and the holders of the orders had come by them honestly.

Justice De Wolf thought the town had not provided for any trust fund, and he considered that the county had no right whatever to create one.

The allowance of the claim was then voted upon and lost by a vote of 5 to 2.

Then the claim of the National Bank of Commerce for $5,200 was disallowed, also by a vote of 5 to 2.

The Tappan orders, $200, were disallowed.

A claim from J. V. Farwell & Co. for $2,100, orders, was presented, and provoked considerable discussion.

Justice DeWolf was in favor of paying the orders. He thought they were just.

Justice Wallace did not see why the Farwell orders should be paid any more than the others.

The allowance of the claim was put to a vote, and was lost by a vote of 5 to 4.

The Board then adjourned.

MINISTERS' MEETING.

THE METHODISTS.

About a dozen of the local Methodist ministers met yesterday morning in the conference-room over the Book Concern on Washington street. In the absence of Elder Jutkins, Dr. Williamson presided. After the usual devotional exercises, prayer being offered by the Rev. H. Hill, Brother Marsh called attention to the request of the Missionary Secretaries and Bishops that the Church devote the first Sabbath in October to prayer for the missionary work in China. It was stated that the entire Christian world had agreed to unite in prayer for the object named on that day. Some discussion was had, but no definite action was taken.

Brother Hill asked to be reimbursed certain moneys advanced oy him on behalf of the Brighton Church on the faith of promises made at a preachers' meeting held long ago. On motion of the Rev. A. W. Spencer, Messrs. Williamson, Youker, and Marsh were appointed a committee to investigate and report.

The Rev. L. Bradford, of the Mississippi Conference, was introduced, and made an appeal for second-hand Sabbath-school literature for the use of the freedmen in his district. He was furnished with a list of Sabbath-school Superintendents in Chicago, and during the next week contributions of books may be forwarded to him, in care of the Book Concern.

The order of the day, "How shall our local preachers and exhorters be made available?" was then taken up. Dr. Williamson made a powerful appeal for a return to the old system and the utilization of local preachers for evangelical work. He held that it would be best to divide the more thickly-populated portions of the city into districts and assign a local preacher to each district.

The Rev. Mr. Caldwell, Mr. Craven, and others spoke to the question, and the meeting adjourned.

THE BAPTISTS.

The Baptist ministers held their regular meeting yesterday morning in the parlors of No. 79 East Randolph street, at half-past 10 o'clock. The Rev. Dr. Hewitt presided, and the Rev. O. E. Taylor acted as Secretary.

The Chairman called upon the Rev. Mr. Allison, of the North Star Church, and the Rev. Mr. Blackburn, of the Oak Park Church, to state the condition of their charges.

Prayer was offered by the Rev. Mr. Kimball and the Rev. Mr. Perrin.

The Chair announced as the subject of the morning discussion, "The Accepted Form and Proper Limits of the Baptist Organization."

The Rev. Dr. Owen, pastor of the University-Place Church, rose to speak. He thought there was a lack of restraint in nine-tenths of the churches, and the organization was not complete or compact enough. He related two or three instances that had come under his personal observation illustrating this fact. He also believed in progression and improvement in the Church. He did not know why they should cleave to the first Baptist Church of several hundred years ago, any more than that the Episcopalians or Catholics should cleave to the first Catholic Church of 1,800 years ago. He did not see why they could not discover something new as well as their ancestors.

The Rev. Mr. Kermott offered a few suggestions upon the same subject.

The Rev. Mr. Humphrey, the Rev. Mr. Bush of Iowa, and the Rev. Mr. Storrs of Indiana, visitors present, were invited to say a few words, after which the meeting adjourned with prayer, to take up the same subject again next Monday.

THE EPISCOPALIANS.

The Episcopal ministers had their regular monthly talk yesterday morning in the rear of the bookstore of Messrs. Mitchell & Hathaway, No. 158 State street. There was no regular organization effected, owing to the fact that during the next month a large number of the Rectors will be absent attending the several conventions. There was a free interchange of views, and a general good feeling prevailed, owing to the fact that there is a prospect of an Episcopal residence being given to the Church under certain provisions.

One of the parishioners of Dr. Harris' (St. James) Church, who is a devout member and a sincere Christian, has offered to give an elegant three-story and basement marble-front mansion on Ontario street, for an Episcopal residence, in fee simple to the Church, contingent upon this diocese being divided up, as per resolution adopted by the recent Convention held in this city. This step is important one, since it is the first endowment the Church has received in this diocese. The residence is an elegant one. The name of the donor is suppressed at his own request, as he dislikes notoriety. He is known as a charitable, unostentatious, and quiet gentleman. Of course, if the transfer is consummated by reason of a division of the diocese, his name will become public through the records.

Those desiring to attend the Protestant Episcopal General Convention, which meets in Boston in October, can obtain tickets there and return for $30, by applying to Mr. L. C. Mitchell, 158 State street, who will give them a letter to the agent of the Fort Wayne Road, which insures the tickets at these reduced rates. The ministers hold next Monday's meeting in the club-rooms of the Palmer-House.

MATRIMONIAL.

JONES—PINNEY.

The marriage of Mr. B. H. Jones and Miss Maria Pinney last evening was a brilliant affair, and the wedding, owing to the great number of friends and acquaintances of the bride's parents, was a very large one. The ceremony took place at the Centenary Church, West Monroe street, at half-past 6 o'clock, and fully an hour before the event the building was completely filled, and the street in front was likewise crowded with eager and curious people. The Rev. S. H. Adams officiated.

A reception was given in the spacious parlors of the Revere House in the evening, which was very largely attended. Mr. and Mrs. Jones took an evening train for the East, where they purpose to visit for a week, and, returning, will be at home at the Revere House Wednesday afternoons and evenings in November.

MERRIAM—HARMON.

Last evening Mr. Charles W. Merriam, of Harmon, Merriam & Co., was married to Miss Alice Harmon, daughter of Isaac N. Harmon, at the residence of the bride's parents, on Ellis avenue, Oakland. The ceremony was performed at 5 o'clock by the Rev. J. T. Sunderland, of the Fourth Unitarian Church. A reception was held from 6 to 8 o'clock. The happy pair departed for a trip through the East on the Michigan Central train during the evening. On returning, their home will be at the house of the bride's father.

THE CITY-HALL.

Building permits were issued yesterday as follows: Albert Kretchmer, a three-story and basement store and dwelling, 20x60 feet, No. 427 Division street, to cost $4,000; the Second Presbyterian Church, a mission-school, 44x90 feet, on Calumet avenue, near Twenty-sixth street, to cost $6,000.

In the past week there were 129 deaths, a decrease of twenty from the preceding week, and a decrease of fifty-six from the corresponding week of 1876. The chief causes of death were: Cholera infantum, 11; convulsions, 7; diphtheria, 9; diarrhea, 7; scarlet fever, 11; typhoid fever, 10; inanition, 6; consumption, 10; small-pox, 1; tabes mesenterica, 6. There were twenty-seven babes and twenty-three children between one and two years of age.

Small-pox was discovered yesterday at No. 499 North Wood street, and the afflicted was taken to the pest-house. Last Saturday five cases of the disease were found in one house, No. 22 Hirsche street. The Health-Officers went to work and thoroughly inspected and vaccinated the whole neighborhood, and obtained a warrant for the arrest of the landlord of the premises, who keeps a lot of cows and peddles their milk in the vicinity. Sunday Dr. De Wolf and his assistants captured another Sunday-school and a private school, and vaccinated about 500 children.

The Building Committee met yesterday afternoon, and all the members with the exception of Ald. Cook were present. The bids for the work of excavating the Court-House Square were considered, and the contract awarded to John Sackley, whose bid at 32¼ cents per cubic yard was the lowest. Two sets of bids were received: one contemplating a disposal of the excavated matter as the bidder saw fit, and the other the depositing of that matter at a certain point—some unfilled street—designated by the city. It was found that in all cases the bids of the first nature were the lowest. The Committee decided that, if any bid of the latter class was accepted, they (the Committee) would be spending Court-House Fund money for street-improvement purposes. Hence the award as above stated. The Committee decided to address to the County Board a communication, requesting a conference between city and county Building Committees in regard to the adoption of some plan whereby the two buildings, or rather the two sections of the building, may have a connecting corridor, in lieu of the dome which the city will not have.

THE COUNTY-BUILDING.

The County Collector was engaged in selling West Side property yesterday for delinquent taxes. Several days will elapse before the sale is completed.

The Grand Jury yesterday returned quite a number of indictments, and later found a true bill against A. D. Wilson and Mary Sagioria, who figured in the late West Side robbery.

Thomas Leonard, the highwayman, met with his just reward yesterday. He pleaded guilty in the Criminal Court, and was sentenced to ten years in the Penitentiary. Last Thursday he came here from St. Paul. Standing in front of the Sherman House one day, he saw an old man (E. W. Miner) who had come from Iowa with a valuable jack for sale. Miner said he was looking for a party of the name of Patterson, when Leonard stepped forward and professed to know Patterson. He led Miner away up to Hyde Park, inveigled him into a secluded place, and there jumped upon him, beat him, kicked him, left him for dead, and robbed him of money and valuables. The robber was quickly tracked and brought to jail. Yesterday he confessed, and even the eloquent Dan Mann, who volunteered his services, found no defense to offer. Sheriff Kern will make a special trip with his prisoner to Joliet to-day. He says he don't want such a "cuss" around a respectable jail for a day longer than he can help it.

The Commissioners, on invitation, accompany the Grand Jury on a trip up the South Branch this morning in quest of stinks. McCaffrey has no affection for Grand Juries, and having enough offensiveness about his reputation, and enough to do to answer the indictments hanging over him in the Criminal Court, will not be in the party. The boat leaves the Clark street bridge at 10 o'clock.

THE BRICK STEAL.

Every investigation more clearly demonstrates the steal in the brick work on the Court-House. The contractor, however, is not the thief,—at least he is not believed to profit by it. "Extra" half as much as the Commissioners do. The brick he is using is far inferior to that which he contracted to supply, yet he is being paid an "extra" of $3 per 1,000. The brick is full of lime, soft, uneven, and full of cracks, and could be very little worse. Outside of the quality of the brick, the county is being swindled in the mortar used in an outrageous manner. Where half cement and half lime is called for as the basis for "extra," very little if any cement is being used, as any one can see by walking over the work and pinching a piece of mortar here and there as it protrudes from the ends of incomplete walls. While the architect is responsible for much of this, the Superintendent of the work is responsible for more, and, if the two cannot protect the public better, it is about time a change was made. The work as it is going on is a bare-faced steal.

ANNOUNCEMENTS.

W. O. Lattimore will lead a Gospel temperance meeting in Lower Farwell Hall this evening at 7:45.

F. H. Revell will lead the noonday prayer-meeting in Lower Farwell Hall to-day. Subject: "The Holy Spirit."

The regular monthly meeting of the Mexican War Veterans' Association will be held at the club-room of the Grand Pacific Hotel Thursday, at 8 p. m.

The ladies interested in the operetta of "Little Red Riding Hood," for the benefit of the Hahnemann Homeopathic Hospital, are requested to meet at No. 817 Wabash avenue this afternoon at 2 o'clock to finish the costumes and transact other important business.

The Illinois Catholic Total-Abstinence Society meets this morning at the Sherman House. The delegates will be escorted from McCormick Hall, at 8:30 o'clock to the Cathedral of the Holy Name, where High Mass will be celebrated by the Rev. Dr. McMullen, Vicar-General of the Diocese. The services will take up a good portion of the day. In the evening there will be a mass meeting in the Tabernacle, when very interesting exercises will take place.

THE AMERICAN PUBLIC HEALTH ASSOCIATION

convenes this morning at the Grand Pacific Hotel and promises to be a session of more than usual importance. Dr. John H. Rauch, of this city, is President, and Dr. Elisha Harris, Registrar of Vital Statistics, New York, is Secretary. Wirt Dexter will deliver the wecoming address. The proceedings to-day include a meeting of the Executive Committee at 10 o'clock this morning, discourse by Dr. Rauch, a paper on sanitary sewerage and drainage by City-Engineer Chesbrough, and a paper by Dr. J. B. Danforth, on the tests and supervision of milk supplies for large cities. The session lasts three days, during which time Chicago smells will be investigated by a trip to the Stock-Yards and up the river.

THE AGRICULTURISTS.

The sixth annual session of the National Agricultural Congress convenes at the Grand Pacific this morning, and will last three days. The attendance promises to be unusually large. The programme for to-day's proceedings is as follows:

10 a. m.—Call to order. Prayer. Ex-President of the Congress and address of welcome, and response by the President. Appointment of Committee on Credentials. Address by the President, "Local Self-Government in Agricultural Communities."

2 p. m.—Report of Committee on Credentials. Election and admission of members. Payment of dues. Appointment of Committees on Nominations. Resolutions, etc. Reports of standing committees. Presentation of miscellaneous business. Address of Prof. C. V. Riley, Chief of the United States Entomological Commission on "The Rocky Mountain Locust and the Army Worm."

8 p. m.—Address, "The Distribution of Wealth," by Dr. J. B. Gregory, Regent of the Illinois Industrial University. Discussion.

SITKA.

A Fearful State of Affairs in That Region—The White People Call for Protection from the Natives.

SAN FRANCISCO, Cal., Sept. 24.—A press dispatch from Portland says the steamer Californian has just arrived from Sitka. Chaplain Collins, a passenger, brings information of a deplorable state of affairs at Sitka since the withdrawal of the troops from that place. There is now no protection either for life or property. There is not the semblance of law, either civil, military, or naval, and no power whatever to restrain the lawless elements. At present there are not more than fifteen white residents at Sitka, beside their wives and children, and to oppose this number are several hundred Indians. Since the departure of the soldiers the Indians have become very bold and impudent. They get drunk, and swagger about the town day and night, and have no respect whatever for the rights of the whites. The residents informed Chaplain Collins that they were in hourly fear of their lives and property, and that they intended to abandon the country as soon as possible.

The Collector of Customs at that port is powerless, and his authority utterly disregarded. Already the Indians have begun to plunder the Government buildings, carrying away doors and windows, tearing down the stoves, and, to add to the discomfiture of the settlers, Shrunk, the chief of Sitka, has notified a number of Northern tribes to come down to Sitka, where they will hold a grand pow-pow about the 1st of October. Among the settlers it is feared this meeting of Indians will be the signal for a general plunder of the town, and probable massacre of the inhabitants.

A Government steamer was at that port only a few weeks ago, but the Indians regarded it with the utmost contempt, saying they could very easily capture it if they desired.

A general feeling of insecurity has completely paralyzed the business of the territory, and unless the Government speedily offers protection to the settlers it will be totally abandoned.

CHANGE OF BASE.

The announcement in our advertising columns that the jewelry firm of Giles, Bro. & Co., 266 and 268 Wabash avenue, will to-day at 10 a. m. commence to sell at auction their large and costly retail stock of watches, jewelry, diamonds, and silverware, with the intention of quitting the retail trade, causes much comment. The stock cannot be used in the wholesale trade, as goods such as this stock contains are not kept outside of a store of this class. This change to an exclusive wholesale business makes it imperative that the stock be turned into cash, no matter what price is obtained for them. The wide reputation of this firm is a sufficient guarantee that the sale is positive and without limit or reserve as advertised, and we have no doubt that the public will take advantage of so unusual a chance to secure goods in this line now, instead of waiting to purchase during the holidays, when prices are highest. The sale will positively last but ten days. Ladies are particularly invited to attend.

A GOOD LOCAL INVESTMENT.

As will be seen by an advertisement in another column, Henry Greenebaum & Co. are offering to investors at 10S and accrued interest 7 per cent West Chicago Park bonds, due in 1890, the interest payable semi-annually. Of these bonds Mr. Post, of New York, says: "We recommend them as one of the very best and cheapest issues of first-class bonds now in the market." The credit of the Town of West Chicago is irrevocably pledged to secure the payment of the interest and principal of these bonds. The validity of the law under which they were issued has been passed on by the Supreme Court, and therefore there can be no question as to the soundness of these securities, and it is impossible to see what can hereafter depreciate their value. Any further information concerning these excellent bonds can be secured from Henry Greenebaum & Co.

THE FIDELITY BANK

has had the "gumption" to close. The best place to deposit your money is in your mouth. The best full sets of teeth for $8. These are identical in every respect with those you pay from $20 to $35 for elsewhere. Drs. McChesney's, corner of Clark and Randolph streets.

GEMS OF ALL ODORS.

A trial will convince the most sensitive that Dr. Price's Unique Perfumes are the gems of all odors—like freshly-gathered flowers.

A CANDIDATE.

Mr. William S. Young, Jr., present Deputy Clerk of the County Court, is a candidate for Probate Clerk before the Republican Convention.

THE COUNCIL.

Ald. Lawler Anxious to Have the Corporation Counsel Abolished.

And a Lively Wrangle Takes Place Over Its Reference.

A regular meeting of the City Council was held last evening, Ald. Cook in the chair. After some discussion the resolution relating to sureties on grocery bonds, adopted at the previous meeting, was reconsidered, and on motion of Ald. Ryan was referred to the Committee on Licenses.

The Clerk read the following:

Be it ordained, That the office of Counsel to the Corporation, as it is now established by law, be and the same is hereby abolished.

SEC. 2. This ordinance shall be in force from and after its passage.

The Clerk gave the name of Ald. Sweeney as the author of this production. Mr. Sweeney indignantly denied the paternity, and Ald. Lawler explained that he owned it. The ordinance was then laid on the table by a vote of 21 to 2.

Ald. White protested that the ordinance ought to have gone to a committee. He didn't want to be sat down upon himself, and didn't want to see any other Alderman so treated. Therefore he moved to reconsider the vote last taken.

Ald. Cullerton said any one who would introduce such a thing ought to have it voted down, and accordingly moved to lay the last motion on the table. The ordinance was finally shelved: 23 to 10.

THE GAS QUESTION.

Ald. Stewart offered the following:

Be it ordained, etc., That the Mayor and Comptroller be and they are hereby directed to close a contract with the Chicago Gas-Light & Coke Company for lighting the street-lamps and public buildings from May, 1877, to May, 1878, at a price not exceeding $1.65 per thousand feet, and with the People's Gas-Light & Coke Company from the 1st day of October, 1876, to the 1st day of May, 1878, at a price not exceeding $2 per thousand feet.

The ordinance was referred to the Committee on Gas, with instructions to report at the next meeting, and the subject was made the special order for 9 p. m.

ALD. LAWLER RENEWED

his ordinance abolishing the Corporation Counsel.

Ald. White moved to refer to the Committee on Judiciary.

Ald. Cullerton moved to refer to the Committee on Streets and Alleys of the West Division.

A protracted wrangle followed on the question of parliamentary law involved, the trouble being in deciding between the committees. The Chair decided against Ald. Cullerton, who then took an appeal from the decision.

Ald. White—I move that the appeal from the decision of the Chair be "lied" on the table.

Twenty minutes of cross-firing, replications, demurrers, and counter-allegations followed, the mess getting a trifle worse mixed as the explanations increased. A more miserable exhibition of filibustering never was seen even under the Colvin-Hildreth regime, when every meeting was a miniature edition of Donnybrook Fair. The Chair lost the run of the thing about 8:25 p. m., and the reporters gave it up ten minutes later. Finally an Alderman who had got sick of the whole business moved the previous question, which was ordered.

Notwithstanding this fact, another row followed as soon as was in thunder they were voting on, and Ald. Cullerton demanded that the Clerk should state the case; he didn't want what the Chair had to say about it. The decision of the Chair was sustained, and the resolution therefore went to the Judiciary Committee.

Ald. Gilbert offered the following:

WHEREAS, An ordinance was introduced purporting to come from Ald. Sweeney, seeking to abolish the office of Counsel to the Corporation; and

WHEREAS, Ald. Sweeney denies the authorship of the same; therefore, be it

Resolved, That the Judiciary Committee be instructed to report the reason for such action and facts concerning the introduction of said ordinance, and by whom.

The resolution was referred to the Committee on Judiciary.

Ald. Rawleigh moved to adjourn. He had come down to the Council to work, and if they were going to fool away time he wanted to go home. The motion did not prevail.

THE COURT-HOUSE.

Ald. Sweeney offered a resolution directing the Building Committee to report what progress, if any, had been made on the city's portion of the Court-House.

Another circus followed in regard to the reference of this resolution, half a dozen committees being called for. Finally the resolution was referred to the Building Committee, and their report was made the special order for 8 o'clock at the next regular meeting.

On motion of Ald. Throop the Council adjourned, having spent an almost entirely profitless session.

THE COURTS.

New Suits, Judgments, Confessions, Etc.

The defendants in the whisky cases have, as is well known, filed pleas setting up their immunity from forfeiture or punishment through promises of the Government to that effect. District-Attorney Bangs and his assistant, Mr. Thompson, are, however, of the opinion that this immunity is invalid. They have filed demurrers to those pleas, and notice has been given that the arguments on these demurrers will come up to-morrow morning before Judge Drummond.

Judge Blodgett yesterday ordered a Grand Jury to be summoned in the United States District Court for Oct. 3.

The Chancery suit of the Chicago & Alton Railroad Company vs. Louis H. Meyer and Samuel J. Tilden, involving some $60,000, was yesterday transferred to the United States Circuit Court on the petition of Meyer.

Judge Williams yesterday granted decrees of divorce in the following cases: Clara Kaltwasser from George A. Kaltwasser, for desertion; Mary Catherine Carl from Carl Otto Carl, cause drunkenness; Calista Tubbs from Ira H. Tubbs, on account of his adultery; Paulina Lehmann from August Lehmann, for desertion; Jennie J. Rucks from August F. Rucks, cause desertion; Henrietta Schultz from Christian Schultz, desertion; and Kate A. Reilly from Joseph F. Reilly, on account of his cruelty.

BANKRUPTCY MATTERS.

The bankruptcy department of the United States District Court was unusually active yesterday, five new petitions being filed. Henry T. Jones, of Riverside, went in voluntarily, showing $10,800 of secured debts and $33,593.51 of unsecured. His assets comprise $1,000 worth of land; notes and accounts, $16,413; and 250 shares of stock in the Chicago Gas-Machine Company. The petition was referred to Register Hibbard.

An involuntary petition was filed against William E. Spencer, a dealer in cutlery, guns, etc., at 54 State street, whose business as W. E. Spencer & Co., by the following parties: Merwin, Hulbert & Co., on a claim for $3,841.81; Herman Baker & Co., $7,560; Spies, Kissam & Co., $1,797.49; Waterbury Bros. & Co., $434.33; Windmuller & Bolker, $361.55; Charles Biggs, $276.02; Graef & Nevins, $1,066.94; George W. Hoffman, $7,000; and W. B. Piera, $526.85. Suspension of payment only is charged. Spencer confessed the charge and was adjudicated bankrupt. A warrant was issued returnable Oct. 24, and William B. Pierce was appointed Assignee.

An involuntary petition was also filed against the Frank Douglas Machinery Company, doing business at No. 253 South Canal street, by the following of its creditors: The A. Plamondon Manufacturing Company, $1,645.93; Shields & Goddard, $622.41; and Joseph T. Ryerson, $279.56. The charge is that the debtor on the 1st inst. made a preferential assignment of about $6,300 worth of notes to the First National Bank of Middletown, Conn., with intent to give it preference. A rule to show cause Oct. 5 was issued.

Richard Martin Williams, of this city, filed a voluntary petition to be declared bankrupt. His debts, all unsecured, amount to $2,223.43. No assets beyond exemptions. Reference to Hibbard.

George M. Gross, a manufacturer of cornices at 146 Michigan avenue, and doing business under the firm name of George M. Gross & Co., also went into voluntary bankruptcy. His preferred debts are $58, the secured $44, and the unsecured $4,490.50. The assets consist of cash, notes, accounts, etc., worth about $500. The case was referred to the Register, as usual.

In the case of the Redfield, Bowen & Walworth Company, an order was made for the sale of the assets at private sale.

George W. Campbell was yesterday appointed Assignee of Barber & Forrey.

The creditors of J. S. Mead & Co. yesterday accepted a composition of 60 per cent in cash.

The composition meeting of Goldschmidt, Stein & Co. was postponed until 9:30 a. m. to-day.

The composition meeting of Henry S. Carter and F. L. Warren is set for 10 a. m. to-day.

UNITED STATES COURTS.

The Connecticut Mutual Life-Insurance Company filed a bill yesterday against Frederick W. and Josephine Krause, J. F. H. Coates, Frank Wenter, John B. Gage, J. B. Marteno, E. Knight, J. F. Schmidt, Cornelius Condee, Lester R. Harsa, John Graham, and M. J. Johnson to foreclose a mortgage for $4,000 on Sub-Lot 4, and the west 20 feet in width of Sub-Lot 4 of Lot 2, Block 49, in the Original Town of Chicago.

SUPERIOR COURT IN BRIEF.

James C. Holland began a suit by attachment yesterday against Joseph Duquesne to recover $3,100.

Martha E. White began a suit for $3,000 against the National Life-Insurance Company.

CIRCUIT COURT.

Charles L. Easton commenced a suit in trespass yesterday against Frederick A. Van Dyke claiming $50,000 damages for a libel published in Sunday's *Times*.

Rachel E. Tomlinson, for the use of W. J. Rawlins, began a suit for $2,000 against the Pacific Mutual Life-Insurance Company of California.

Christian N. Svendson, Assignee of the Strickland International Cased-Goods Company, began a suit in trover against Jesse Hildrup, John Stillwell, F. T. Eisen, and Samuel A. French, claiming $10,000 damages.

Mary Carroll sued William H. Turner for $1,000. D. C. Lindley filed a petition for habeas corpus, making George Ryan, Michael Hickey, and James W. Brown defendants, and setting out that he is held for some supposed crime alleged to have been committed in Kansas in 1865. He is apprehensive lest his captors will hurry him off to Kansas, and asks to have the cause of his detention examined into.

THE CALL.

JUDGE DRUMMOND—In chambers.

JUDGE BLODGETT—Probably no court until next Monday.

JUDGE GARY—48 to 54, 56 and 58 to 67, inclusive. No. 45, Boyle vs. Doyle, still on trial.

JUDGE JAMESON—232, 234, 237, 239 to 245, 247 to 250, and 252 to 257, inclusive. No. 230, Abell vs. Bell, on trial.

JUDGE MOORE—46, 47, 49.

JUDGE ROGERS—50 to 79, inclusive. No case on trial.

JUDGE BOOTH—Set case, term No. 5, and calendar Nos. 40, 41, and 43 to 49, inclusive. No. 39, Hancock vs. Bradley, on trial.

JUDGE MCALLISTER—Set case 219½, Morrison vs. Mahr. No. 112, Blattner vs. Kittner, on trial.

JUDGE WILLIAMS—A petition in the matter of the Chicago Life-Insurance Company.

JUDGMENTS.

UNITED STATES CIRCUIT COURT—JUDGE BLODGETT—National Bank of Illinois vs. Benjamin V. Page, $1,034.70.

SUPERIOR COURT—CONFESSIONS—Daniel Eyer vs. Sarah Ann Dickson, the Strickland International Cased-Goods Company, Alfred Strickland, and William W. Strickland, $405.20.—W. S. Lasher vs. Lizzie and William L. Travers, $420.34. Gridley et al. vs. Joseph Myers and Abraham Fry, $1,723.83.—Same vs. Joseph Myers, $56.15.—Same vs. Joseph Myers, $1,117.48.

JUDGE MOORE—John S. Durand vs. Henry Dinman and H. Moe, $239.06.

CIRCUIT COURT—JUDGE ROGERS—Matthew Marx vs. Otto Klatz and Henry Woodveld; verdict, $25.—John Lee vs. Thomas L. Courtney; verdict, $91.50, and motion for new trial.

JUDGE BOOTH—Ellsworth Manufacturing Company, use of Enoch Bennett et al., vs. James Frake, $16.48.

ILLINOIS SUPREME COURT.

OTTAWA, Ill., Sept. 24.—Supreme Court proceedings this afternoon:

407. Thornton et al. vs. Hautz, administrator, et al.; motion overruled.

45. Rehearing docket. Maher vs. Landfrom; petition allowed before.

448. Holbrook vs. Caney et al.; dismissed for want of prosecution.

449. Holbrook vs. Brekner et al.; same order.

450. Holbrook vs. Nichol et al.; same order.

805. Campbell vs. McKinnon; procedenao awarded instanter.

451. Bennett vs. Hanlan; rule to file amended bond by Dec. 3, 1877.

46. Rehearing docket. Dinet vs. Eigenmann; rehearing denied.

731. Garland vs. Peoney, etc.; appeal dismissed.

35. Crain vs. Magoon et al.; motion for rule of the plaintiff to supply a certain letter as part of the record.

153. City of Chicago vs. The People ex rel. Hack; judgment reversed and cause in relation to file.

404. Hall vs. Crane Brothers Manufacturing Company; appearance of William H. Rider, Edson Keith, and James H. Wilkinson, and motion that they be made parties sustained.

682. People ex rel. Trustees of Schools; motion to advance the cause on the docket.

885. Dunning vs. Sherman; appeal dismissed with 10 per cent damages.

886. Morris et al. vs. Donovan; same, with 5 per cent damages.

887. Weishaar vs. Ambre; same, no damages.

888. Record vs. Andrews; same, with 10 per cent damages, and for precedendo instanter.

890. Corning vs. Kayser; appeal dismissed, with 5 per cent damages.

891. Wisner vs. Dobson; same order.

17. Kyle vs. Town of Logan; rule discharged, and cause taken.

717. Stowell vs. Moore; motion to dismiss the appeal.

PRESIDENT HAYES.

He Is Enthusiastically Received by the People of Lynchburg.

LYNCHBURG, Va., Sept. 24.—The Presidential party were met at Lowey's depot, seventeen miles from Lynchburg, by a committee of prominent citizens, headed by the Hon. Thomas S. Bocock. Upon the arrival here of the special train bearing the party, the distinguished visitors were greeted with tremendous cheering from an immense concourse of people, music, etc. After the party alighted, the President was presented to the Mayor of Lynchburg, who briefly extended the hospitality of the city, to which the President replied: "I am very grateful